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PROCEEDINGS of The American Numismatic Association Convention 1942

Cincinnati, Ohio

August 24-26, 1942

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of the

American Numismatic Association

Netherland Plaza Hotel

CINCINNATI, OHIO

August 24-26, 1942

REMEMBER
PEARL HARBOR

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AMERICAN NUMISMATIC ASSOCIATION

Cincinnati Convention Register

August 22-27, 1942

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PROCEEDINGS of the AMERICAN NUMISMATIC ASSOCIATION 1942 CONVENTION

MONDAY, AUGUST 24, 1942.

The 1942 Convention of the American Numismatic Association convened for its opening session at 11:30 A. M. in the Pavillon Caprice, Hotel Netherland-Plaza, Cincinnati, Ohio with Mr. Sol Kaplan, Managing Director of the Cincinnati Numismatic Association making a few announcements.

Mr. Kaplan—Now I want to call on the Acting President, Mr. Edw. S. Horwitz.

Mr. Horwitz—Mr. Chairman, Honorable Mayor, Officers and Members of the American Numismatic Association, and Friends:

It is indeed a very great pleasure and no small privilege to have the opportunity of welcoming you all here to Cincinnati. I assure you that we of the Cincinnati Numismatic Association are deeply appreciative of the honor that has been bestowed upon us in having the opportunity to act as your hosts at this convention. There are few places in this world today where meetings of this kind are possible, where men and women can come together openly and freely and exercise their rights of free speech and of worship without being subjected to certain things and penalties, which we all know are being inflicted upon people who try to exercise these rights in other parts of the world.

Today, my friends, we are laboring under a very great cloud. Our American way of life and our right to live as decent human beings is being threatened. Let us call no cause too great that will enable us to preserve these rights. Let each of us firmly resolve that if necessary we shall give our last dollar and our last drop of blood that our children and our children's children and all posterity may enjoy in this glorious land the rights that we and our ancestors have enjoyed to this day.

Now my friends, to perform our duties properly we must be mentally as well as physically fit and doctors tell us there is nothing better to refresh us mentally than some wholesome hobby, and this hobby of ours, the science of numismatics, I am sure ranges among the very best, and so my friends, I want you all to enjoy yourselves; I cannot give you officially the key of Cincinnati, the mayor will do that, that is his business and he usually does a pretty good job, but I want you to go home with a much greater love for your hobby. I want you to enjoy yourselves here at Cincinnati, and when you get back have a few kind thoughts with you of the pleasures and the fine time you had while you were here with us. I thank you.

Mr. Kaplan—Now ladies and gentlemen, I want to give you the Mayor of Cincinnati. He doesn't need an introduction; to those who know him he has a way all his own. His Honor, Mayor James Garfield Stewart.

(The Convention arose to applaud Mayor Stewart)

Mayor Stewart—Well thank you very much indeed Mr. President and all of you fine guests here and all of you fine guests over there for such a cordial reception. We are surely delighted to have you here in Cincinnati.

I feel that I am just a member of this Numismatic Society, I am a Numismatist at heart because I think eligibility to this Society ought to depend upon the ability to pronounce its name, anyone who can pronounce its name should be a member of it. I have had the pleasure and the honor and the distinction several times of being a guest of the Society here in

Cincinnati at dinner, so I feel very close to them. They always look good to me and you surely look good to me, perhaps in a little different sense from an episode I had last summer. I was up in the country which is the residence of your distinguished president, up in Canada way up there. The party was in there with very few white people, only Indians but there was one old fellow from the United States and he said to me, "Stewart, this is the greatest place I have ever seen. I come up here and all my troubles and cares and worries just fly away from me. I don't bring any calender or watch or clock and I lose all sense of time. I don't know what hour of the day or what day of the week or week of the month or month of the year it is." And I said, "That's perfectly marvelous but how in the world do you know when to go home?" He said, "I will tell you, you see that squaw over there?" and I looked over and saw the most repulsive sight I have ever seen in my life, an old wrinkled Indian woman with her hair stringing, no teeth in her mouth, and tobacco juice coming down her chin. I said, "Yes, I see her." He said, "She is a very good woman and she does my cooking, and she cleans my camp and she also acts as my calender, because when she begins to look good to me I know its time to go home."

Well, if that same formula had worked on me I should have had to go home the minute I stuck my head in this door, because you surely did and do look good to me.

And then it is a great thing too isn't it as it has been suggested, in these days of tragedy and evil and murder and war that we can have people that are still interested in fine, progressive, interesting, enlightening, educational things. I think it is. It gives a fellow a kind of a new faith. Kind of a new optimism. It makes me as optimistic as the ninety year old bridegroom who married the eighty-eight year old bride and began to look around for a house near a school. You think things are going to be all right after all.

It is a great thing these hobbies are, and we are delighted to have you in Cincinnati, you Numismatists—I like to keep saying the word to see if I can. Cincinnati loves to entertain delightful people. That is one of the things that we are proudest—is the fact that we have not a stereotyped or matter-of-fact hospitality, but one that is real and genuine and sincere. We like to boast of our great industrial and commercial enterprises and of our great artistic enterprises, what we have contributed to those things that stimulate the soul.

We like to boast of our great religious life here and it is a very real religious life, because it is founded on a real tolerance. I know that because I belong to every church in Cincinnati. I really do. I occupy a Protestant pulpit a couple of times a month and I talk to a lot of Catholic after-mass breakfasts. I am the perpetual after-mass speaker for Monsignor Sherry on Mother's Day. A few weeks ago I preached at the Jewish Temple on the 100th Anniversary of the establishment of the Isaac M. Wise Congregation. As far as I can tell Moses was talking to the same God at Mt. Sinai that Jesus was talking to in Gethsemane. The church I originally belonged to, still do, was the Episcopalian and you can't tell our ministers from Catholic priests. A couple of Irishmen saw an Episcopalian and one said, "Mike, is that a father?" And the other one said, "No, Pat, that's an Episcopalian minister," and Mike said, "What are these Episcopalians anyway," and Pat said, "It's just a Catholic that votes the Republican ticket."

Well, I think that is as it should be. I am not talking about the voting so much, although I think we need more of those, too, so we are very proud of our great religious life here which I think is very real and very genuine and very worshipful, but very tolerant as the Master of all of us told us to be and that we are proud too, and we are transcendentally proud of the fact that we like people. We like each other here in Cincinnati and we like to welcome people. We have been welcoming people here for a good many years. The first one I remember, I think, was the Marquis Lafayette. He came here in 1825. He was then a little fat old man. When he had been here nearly 50 years before, fighting with Washington as a handsome slender youth he was giving a tremendous contribution to the establishment of our republic, and in 1825 he wanted to come back and see this country he had helped—see it before he died, and after Henry Clay had welcomed him, the first thing Lafayette said was, "I want to go out to that little city of the West that is named for the Society of which I am a member," because you will recall that after the Treaty of Paris in 1783 had recognized the independence of the United States from Great Britain that the officers of Washington's army, wanting to keep alive the friendships and associations of eight years of service and patriotic sacrifice together, organized a Society, and they wanted to name it after somebody who symbolized patriotism and service to them, so they went back four hundred and ninety-eight years before the birth of Christ to that farm outside the city of Rome where Cincinnatus was tilling his field. You will remember when he heard the Aquinnians were about to destroy Rome he left his plow and destroyed the Aquinnians and then, like dictators should, he went back to his work, and so Cincinnatus represented their idea of patriotism and service and they named their Society after him and they called it The Society of the Cincinnatians. Washington was of course the first president and Lafayette was a tremendously prominent member of that Society. Well we were named Fort Losantiville—"L" for Licking and "OS" the Latin word for mouth and "ANTI" the Latin word for against and "VILLE" for town. A fellow by the name of John Fillson gave that to us and unless he has been heard from this morning he has never been heard from since.

On the 2nd of January 1790 old Governor St. Clair came down here from Marietta—Marietta had been established as the first capital of the territory and so he was sent out as the first governor of this great Northwest territory now Ohio, Indiana, Illinois, Michigan, Wisconsin and that part of Minnesota east of the Mississippi. When he came down here on the 2nd of January 1790 and he looked around and saw what a great American city this was going to be and that in 1942 the American Society of Numismatics was going to come here, he said, "I am going to give this place a real name," and he happened to be president of the Pennsylvania Chapter of the Society of Cincinnati and so on the 5th of January 1790 he issued his proclamation naming this city Cincinnati, and so naturally when Lafayette came here he wanted to come out here to this city that was named after his Society.

What a reception we gave him! We stretched a velvet carpet from the boat to the center of the city. We really had a great time and ever since then we have been entertaining other distinguished visitors to prepare the word for you.

You remember Dickens' American tour just a hundred years ago in 1841. You have read his American Notes, how he criticized everything in the

United States except Cincinnati, but to use the vernacular he really goes to town for us. John Quincy Adams was more interested, he was the Sixth President in 1825, he was more engaged in the advancement of science and learning than any President we have ever had. Well he came out here as an old man, overland from Quincy, Mass., in 1843, because we had the first telescope on a hill over here and on the 10th day of November he came here and made the dedication address and we named a hill for him; we called it Mt. Adams, and you are going up there, that is where the Rookwood Pottery is. I am sure if the old gentleman has been hearing the election returns from there the last few years, he has been rolling over in his grave, but we are proud of the hill and of him.

Abraham Lincoln spent his fifty-second birthday here. You remember he left Springfield to make that tour around the country to be inaugurated, well the next day he came to Cincinnati. The 12th day of February, 1861, he was 52 years old that day, and he made that memorable speech from the balcony of the Burnet House, facing his native state of Kentucky and asking the people of the North and South not to destroy the Union that had been cemented with the blood of both sections.

We call ourselves the Queen City of the West and the greatest poet of all times gave us that name. The first Nicholas Longworth was here. He made a very fortunate trade for his descendants, he traded an old copper still for 33 acres of land that now is in the heart of Cincinnati. I don't know where my ancesters were—they probably took in the still and gave away the land—and then he began to acquire these hills around here. He owned Eden Park and about that time a school teacher wrote an essay and Mr. Longworth bought it and had it published. Some way the word got around that the climate and soil of Cincinnati were propitious for the wine grape, and it got back to Europe and we had a great horde of those people coming here from the wine growing countries of the Rhine and that was the occasion of the first coming of those wine growing Germans—a citizenship that has meant tremendously much for Cincinnati. They are people of culture, of decency, of citizenship, of the highest excellence and patriotism. They really built up their part of the country. They planted these hills with the wine grape and we were the greatest wine center in the United States; that is, before the Bavarians came and started the breweries and naturally wine and poetry always go together. But anyway, Longworth sent to Henry Wadsworth Longfellow a case of this wine and in response to that Longfellow wrote a greeting to Cincinnati. You will find it in the Cambridge Edition of his poetry under the head of "Catawba Wine." He said:

"This voice of the wine,
This greeting of mine
The wind and the birds shall deliver,
To the Queen of the West
In her garlands dressed,
On the banks of the beautiful river."

and ever since then we have modestly called ourselves the "Queen City of the West."

I think to me about the most delightful privilege in this job, and it is a job if you will, is the welcoming of people. I say it is a job. I wish every friend I have could be Mayor of Cincinnati. If you have a good constitution with a lot of amendments and can go without sleep and like people there

isn't any job comparable to it anywhere. I have met them all, I try to meet all the trains and busses and airplanes, I play no favorites because to me all people are the same. I take my duties like I take my religion and like some people take their liquor, straight. I believe in equality, that all people are born equal and I believe in the Master's teaching that we are, and I meet the preachers and bartenders, I met Mrs. Roosevelt and May West the same day, and had a whale of a good time with both of them. They were both all right.

I never will forget the time I met Gene Tunney, and he and I have been great friends. He is a great fellow, outside of present company he is the handsomest male I have ever seen. There isn't any priest in the Catholic Church that has done any more for the Catholics. He is back in the Navy now. Well, anyway, we got to be great friends. He invited me to come down to see the Louis-Schmeling fight as his guest and about the same time American Airlines invited me down for a trip—not much money in this job but more free board and entertainment in it than anything I have seen in my life. Well I went down there and I thought I'd give my best to Ralph Hitz, he was alive then, because he had been so nice to me at the Derby the day before. He met me at the station with Ginger Rogers and Joan Blondell and he took them to the Derby and what a race that was that day, so I thought I'd greet him. He turned over his own suite to me with two valets. Well, I never had seen a valet before—I was brought up in the country—one to serve drinks or whatever you needed and the other one to dress and undress a big fat country guy. Well, I was so embarrassed I wanted him to turn out the lights.

Well, it just shows what a delightful time you can have when you are meeting delightful people all the time. We hope you will have the greatest time you have ever had. We hope you will have new experiences and a new zeal and enthusiasm for the great hobby which you profess. We hope you will have a delightful and pleasant time too, we like to have people have good times, if any of you men like to have too big a time and get in jail and can't get out, I will join you there, and we have got to of course always remember as every group of Americans have to remember now, and ought to be glad to remember, and that is that we have got to have an objective and concentration now, and only one, all Americans have to have and that is the winning of this war. It is a pretty tragic thing, lots of us had hoped that we could stay out of it. I hoped so with all my might. I used to pray that way occasionally but I guess my prayers weren't too persuasive. I believe everything in the Bible, I believe that the whale swallowed Jonah and if it had been written that Jonah had swallowed the whale I would have believed that too, and I believe you should turn the other cheek, but after you have turned the other you have no further instructions and you can light in and fight like hell and that's exactly what we are doing, we turned our cheek and so we are going to have that to do. It is going to cost us all our resources, but we can afford that—with American genius and enterprise we can rebuild them. It is going to cost us something much more precious, it is going to cost us the blood of the greatest boys that were ever born. It is going to hit home to all of us. I know that because my own kid got his commission on the third of this month. It is going to cost hundreds of thousands of lives. I am one of those who hope now that we are in that there will be no armistice because I believe in the Golden Rule. With people who understand the Golden Rule but not with

people who understand nothing but force and I am one of those who hope with all of my might that there will be no treaty of Peace written until the American flag flies over Berlin and Rome and in Tokyo and we can dictate what that peace is going to be. But it is going to cost us. I don't see how we can win without invading the continents. You can't win with air strength alone, you can't depend on Russia to win it alone, you have to invade the continents. You know what that is going to cost us. The military men have estimated that it will cost us 300,000 boys alone to get a toehold, and 3,000,000 more to march across the continents, so we have to put everything that we have got into it too.

I want to tell you, if I may, just one contrasting story of the war and then I am finished. I have talked too long already. I want to tell you the glory of the war. The middle of last month I went down to the station to welcome back one of the greatest boys Cincinnati ever produced, he is a young kid, only weighs 120 pounds, brought up in Westwood. Bill Hess sent him to Annapolis, Roger Mehle. Five years ago he went out to the Pacific and he and a little machine, a little airplane—all by himself, he had both the driving and shooting, and they converged out there at a distance only he knows, conical firing and he was out there in it and got that distance. You know what he did? He cut into six great big bombers, Jap bombers and sent them in flames into the Pacific and then he came back to California and picked up his gorgeous beautiful wife, she was just lovely, and his baby. The baby was seven months old when they landed in Cincinnati. He didn't see it until he was six months old. And they were down there of course and grand, and we were thrilled and just afire with enthusiasm for the heroism and the faith and the greatness of a youngster, while he would blush like a school girl getting her first proposal. If you'd call him a hero, he'd no idea he was a hero. That is the kind he is, these quiet, modest retiring boys that are doing that. That was the glory of war.

Then I had a contrasting experience on the tragedy of it. About a month ago I met a fellow with whom I grew up. We were boyhood friends, and our oldest boys graduated about the same time too and then enlisted in same service, this Navy V-7 and this boy was called before mine, and he was a fine handsome, upstanding boy. Handsome in person, fine in mind, personally great in character, doing well in business—just the kind of boy that you love, and they put him out on a tanker and that tanker was torpedoed by a U-boat, and he was hit in the side. It didn't kill him, he and some others got to a raft, had a little food, water, not very much and for 22 days what seemed 22 interminable nights those boys floated on that raft in the Atlantic Ocean. After 22 days they were rescued, picked up, but he couldn't make the grade, he had that wound in his side, and seven hours after he was picked up he died. I saw his father about a month ago, my old friend, broken and crushed in heart of course, but with his head up and chin out and eyes shining because he had laid the costliest possible sacrifice upon the altar of freedom. That is just symbolic—both those boys are symbolic of what is going to happen. They are the greatest boys God ever created in all the history of the world, because they are not only doing a heroic job, they are not only showing a matchless courage for freedom, but they are demonstrating something far beyond that. They are demonstrating that good still does reign and still does rule and that the youth of the country that are being brought up under a Christian civilization are still the greatest in all the world.

Because of that, with all the fun that we have and all the interest we have, the obsession we have with our hobbies and I think that is one of the most desirable things in all the world, let's also keep in mind thoroughly and constantly and all the time that there is only one supreme and great mission for each one of us now, the responsibility of it is on the shoulders of each one of us, and that is the preservation and perpetuity of the greatest gift that God ever gave to us children any time in the history of the world, and that is the republic of the United States.

And so this great symbolic American city, this city that has the largest percentage of American born citizens in it of any city over 300,000 in the Republic, this city that believes in the American way of life, that believes in the brotherhood of man and the fatherhood of God, this city that we believe in a genuine and real way does stand as a great tower of strength in support of what we believe as finest in the American Republic, this city is delighted and proud and happy and glad that you are here and wish your great association and each one of you individually all the good luck and fortune in the world.

Thank you so much! (The convention arose and applauded)

Mr. Kaplan—Now that the Mayor has given you the city on a silver platter, I will call on the President of the American Numismatic Association, Mr. J. Douglas Ferguson, to accept that platter.

Mr. Ferguson—Thank you, Mr. Chairman, Mr. Acting President of the Cincinnati Numismatic Association, Your Honor the Mayor, Officers, Members and Guests of the American Numismatic Association.

We are delighted, Your Honor, to have the privilege of meeting this year in your delightful city and enjoying your unsurpassed hospitality.

I thought your story of the squaw in Canada has perhaps been previously told to the very excellent Convention Committee appointed by the Cincinnati Numismatic Association as it seemed to me that they turned that about for us and perhaps felt that many of us who are trying in our little way to do our part in the great struggle now going on, would have our minds to such an extent back home where those problems are that we might not be able to enjoy to the full the hospitality which you have so graciously planned for us, and so you apparently arranged to have present so many of your charming wives and friends that whenever we would be taking our minds back home on these business problems, that we would then look about and see some of you and we would decide that well, after all, even under times of emergency perhaps the change, the rest, the discussions we would be having should be first considered.

This is a grand privilege for us to be here. All of us have heard of Cincinnati and of its achievements, both in the field of industry, in commercial and civil development. We have heard of the great work of your Mayor, and we know that as long as the United States of America and her Allies have public men of the caliber of our friend who has so graciously welcomed us to this city that there should be no fear, and there will be no fear of the ultimate decision in this great conflict.

In the instructions given to the paratroops I understand that the first instruction that is given is that after jumping from the plane you count to a certain number and then you grab the cord which is nearest to your right hand and you pull it, and then you count, if that doesn't work, a few more numbers that are given to them and you pull the cord on the left hand, and in the instructions that are given to the men by the sergeant

they also mention that there will be a man on a motorcycle down below to pick them up when they get down and to transport them back to camp The story is told of one of these paratroopists facing his first descent from the plane—that he counted the requisite number and found the cord by his right hand and pulled it but it didn't work, then he grabbed the left hand and pulled it and it didn't work, then he thought for a minute and he said, "I'll bet that damn sergeant forgot to put the motorcycle down below."

We have only been in the delightful city of Cincinnati since Saturday, but we have already seen that there are no cords here that have been forgotten or instructions forgotten. You fellows have done a magnificent job and I have no fear in suggesting that even although due to the war your numbers are not as great as they would be normally, that we are going to have our most successful convention in the history of the Association and no small part of the credit for this will be due to the many advantages to be granted by the city and by the men of the Cincinnati Numismatic Association, who have given so unselfishly of their time to make this convention a success.

Mr. Mayor, we are greatly honored in your being with us today and in officially welcoming this Association to your grand city and we certainly will cherish always the memories of our stay with you. Thank you!

Mr. Kaplan—Thank you, Mr. Ferguson, and I am sure we are going to try, anyway.

There is a little unfinished business from the 1941 Convention and I am going to call on Mr. Moss from Philadelphia to take care of that little unfinished business, Mr. Moss.

Mr. Joseph Moss—It is with a great deal of reluctance that I rise to say anything at all, particularly after listening to remarks of our genial President, but especially so of the distinguished Mayor of Cincinnati. As they say it is quite a task to speak after those men, particularly the Mayor, it seems to me, although this is the first time that most of us have had the opportunity to hear him; nevertheless, we are convinced that his talents ought to be used when his term is over and availed by the entire State of Ohio, the United States term will come afterwards.

There is a small item of unfinished business left over from the Philadelphia Convention. When our present President took the Rostrum he called attention to the fact that a gavel was missing. Thereupon one individual promised to pay for it, providing another certain individual of an artistic nature would design it. The gavel has been designed and constructed, but my colleague, not satisfied with having done his part insisted upon assuming, with me, half the expense, I am referring to our member, Julius Windner, he and I both desire to present to the Association, as a memento of the Fiftieth Anniversary of the Convention, held in our City of Philadelphia.

My colleague was not satisfied in designing a gavel alone, but prevailed upon me as well that there should be presented to the Association a silver bell. Now, ordinarily, a good strong gavel would answer the purpose, particularly with such an efficient and able and charming President as we are fortunate in having in the person of J. Douglas Ferguson, and I have endeavored to analyze what was in the mind of my artistic and scholarly colleague, Julius Windner, when he suggested a bell. I believe he had in mind a certain incident of which I read and I would like to take you on an imaginative flight with me for a moment.

One evening, when the master of the old time home was gone from his library and it was very late and dark, the books took to quarreling amongst themselves as to which was the most important.

Several books with fine leather binding and gold lettering said: "We are the masters of the library. See the expensive dress we wear." The books of science sneered their contempt. "We contain all of man's knowledge," they yelled, "We are much more important."

The dictionary laughed at both of them. "What good would your knowledge be if it weren't for the words I contain with which to express them?" The books of poetry added their angry voices. "We provide beauty and rhythm; that is more than knowledge."

The novels contended for themselves. "When our master is tired and weary he turns to us for relaxation and surcease from his troubles. We are the lords of the library."

And so the argument continued.

When the clamor and din was at its height, there was heard a small, thin voice. It came from the center of the room, from a book which was lying on a table. It was a well thumbed old book, with a simple black cover. The Voice said: "The Lord is my shepherd, I shall not want . . ."

There was a hush in the library. The argument ceased. That night there was not another sound, for all the books knew who the real lord of the library was.

I am sure that my colleague, Julius Windner, had in mind that the beautiful sound of this silver bell, with such a distinguished membership as we now have and always have had and always will have, will always prevail over the harsh and vigorous gavel.

Therefore, on behalf of my friend, Julius Windner, and myself, we deem it a great pleasure and honor to present this gavel and this bell to The American Numismatic Association.

Mr. Ferguson—Mr. Moss and Mr. Windner, on behalf of the Association we thank you most kindly for your thoughtfulness and your generosity, and I am sure that these symbols of authority which will be handed down to President to President of the Association will always be wielded to the best effect of the Association as a whole and may we always have associated with the office and with these symbols the best of what we know as democratic life.

We have but a few minutes before we will adjourn our first meeting and as a result we will speedily get through the little business which should be performed at this meeting. I would first like to name the various convention committees:

Resolutions—Joseph Moss, Chairman; Harry C. Brake.

Papers—Earl F. Barger, Chairman; W. Lee Kenneth, Burton Saxton, Lewis Reagan, Wilfred Lennon, Julius Windner.

Credentials—Loyd B. Gettys, Chairman; C. Lou Snyder, Ira S. Reed.

Proxy—J. H. Morris, Jr., Chairman; Mason Harold, Carl Shelby, Chas. Cooley.

Auditing—Martin F. Kortjohn, Chairman; Victor Chambers.

Sergeant at Arms—L. S. Werner.

We would now like to have the report of the Chairman on Credentials.

Credential Committee's Report.

To the American Numismatic Association in Convention assembled in Cincinnati, Ohio, this 24th day of August, 1942, President, officers and members: Having duly inspected the official register, we find more than the necessary quorum of eleven are present. Therefore, the assembly is officially empowered to transact business.

LOYD GETTYS, Chairman
IRA S. REED
C. LOU SNYDER

Mr. Ferguson—Thank you, Mr. Reed. I declare the 51st Annual Meeting of the Association officially opened.

We will pass over the reading of communications today and also the reading of the list of the deceased members which will be taken care of at tomorrow's meeting, and with your permission I will read to you my official report, and after its conclusion I would suggest that we adjourn so we will not be delayed for the preparations which have been completed for us.

President's Annual Report.

Officers, members and guests of the American Numismatic Association, I welcome this opportunity of submitting my presidential report for the year 1941-42.

Another year in the history of our Association has passed. The shattering international developments have naturally been felt by our Association. You will have been pleased to notice from the reports of our Officers that you have already received and I hope read, that even in the face of these developments, we are ending our year with an increase in membership and in the funds of the Association.

I would thank the Officers, the staff of the Association, our District Secretaries and the membership at large, for their splendid co-operation and understanding. As it is to be understood, there have been some matters which your Executive Committee have been called upon to consider and act upon which have not met with the unanimous approval of the membership. I am glad to say that to the best of my opinion, these instances have been remarkably few.

I can truly say that I consider that it has been a remarkable privilege, filled with many extremely happy memories, to have served as your President and as Chairman of your Executive Committee for this past year.

In order to avoid duplication, I intend to have each of our Officers' reports speak for themselves, as they have been carefully and thoroughly prepared by men who have served our Association faithfully and well. You will have an opportunity immediately following this my report, to discuss and consider the reports of our Officers.

I will confine myself to some of the broader problems that have faced the Association during this past year.

Your Administration has particularly appreciated the importance to our Association of our District Secretaries. We arranged that each should be given a card of appointment, to make somewhat more official their connection with the Association, which card would be used as an introduction by these men in approaching numismatists who might or might not be members of the American Numismatic Association. The remarks made by many of the District Secretaries about this identification card, have been appreciative.

At an informal meeting held at the Philadelphia Convention, of District Secretaries who were present, we received the advice of these key men as to changes in our practice or policies which they felt would make their work more effective. Many of these suggestions have been acted upon. This round-table conference held informally in Philadelphia I believe was of decided value in that it allowed for an interchange of ideas to mutual advantage.

This year, we have arranged to have a breakfast meeting of District Secretaries in rooms "A" and "B" on the fourth floor of this hotel at 8:30 tomorrow morning.

Following the adjournment of the Philadelphia Convention, all Officers of your Association in attendance at that Convention met in conference in order to take what immediate action was necessary and to plan the year's operations and work.

It was agreed that in order to assure the utmost co-operation and understanding, that your President would also serve as Chairman of your Executive Committee, the Executive Committee to consist of the President, Vice-Presidents, and members of the Board of Governors, with our General Secretary as the secretary of this Committee. Our by-laws in their present form are not as clear as they perhaps should be on certain responsibilities and it was felt that in this way, your Executive could be assured of carrying on without misunderstanding from within themselves. I believe I speak for the Executive Committee as a whole when I say that we have found this method of carrying on as practiced during this past year as being expeditious and conducive of the most complete co-operation.

I believe it would be well that our by-laws would be reviewed before another annual meeting in order to iron out a few points that should be improved upon in order to bring them into line with the Administration of the Association, since the change-over in our Officer set-up with the discontinuance of the post of Chairman of our Board of Governors which was brought into effect a few years ago. I believe the method that we have been following this past year is in the best interests of the Association and I intend to recommend to the incoming Executive that Mr. Joseph Moss would be appointed Chairman of a special Committee to report back to the following Convention as to what changes they believe to be desirable in the by-laws to bring such a policy into effect.

I would be remiss if I did not refer briefly to two or three of the men who have passed from our midst to their eternal reward and whom we have remembered with heartfelt respect along with the other members which we have lost during this past year. I think particularly of Doctor Henderson, who served this Association so earnestly and well, both as your President and in the many other forms in which he has been called from time to time. What he has accomplished for the Association will remain as a monument in our memory.

Our memory reverently dwells upon Mr. Walter P. Nichols, another former Officer of our Association and one of our Life Members, Past President of the Boston Numismatic Society, and our District Secretary for the State of Massachusetts.

We are naturally greatly missing today Mr. F. W. Voetter, who was invariably present at our annual Convention and who in his friendly way, contributed greatly to our annual deliberations. Mr. Voetter was one of the outstanding numismatists from the Pacific Coast.

I would also like to refer to two Canadian numismatists who have passed on during this last year—Mr. Justice Lees, one of Canada's outstanding numismatic scholars, who will always be remembered for his authoritative study on the Ship Colonies and Commerce tokens of Canada, and Mr. George A. Lowe, one of Canada's few professional numismatists, who so unselfishly and kindly fostered my own interests in numismatics and who sponsored my membership in the American Numismatic Association.

Your Executive have fully appreciated the outstanding work being accomplished through the State and Sectional Conferences. Some of your Officers attended these whenever possible. I was particularly delighted to be present at Des Moines, Iowa, for the joint conference of the Iowa Numismatic Association and Central States Numismatic Society this last Spring. Outstanding results are being secured through these conferences. I feel that our Association should actively co-operate in this splendid work.

One of the most delightful experiences of this past year was my attendance at the 400th Meeting of the New York Numismatic Club. The New York Numismatic Club, long recognized for their outstanding membership, was the host on this birthday celebration to numismatists from all over the United States of America and from Canada, in one of the most delightful gatherings in the numismatic history of this continent.

Your Executive Committee has given a great deal of consideration during this past year to the place of Juniors and Junior Numismatic Societies in relationship to the American Numismatic Association. Realizing that this matter should be settled and that it had to be most carefully considered, a

special Committee under the Chairmanship of Mr. Leon Belt, and consisting of Mr. Belt, Mr. Shephard Pond and Mr. George M. Todd, was appointed, whose report and recommendations will be made to this Convention for your consideration and action.

Your President appointed a Committee to consider the advertising of our Association as carried on by Lewis M. Reagan, as our Director of Publicity. This Committee under the Chairmanship of Mr. Reagan, with Mr. Shephard Pond and Mr. Leon Belt as the other members, have carefully considered our advertising, and as a result have made many recommendations that have been adopted to the unquestioned benefit of our Association.

The Philadelphia Convention ordered the appointment of a special Committee to consider what should be done with the funds of our Association which have now reached considerable proportions, as indicated in our Treasurer's report. Your President, after consultation with the mover of that motion, Mr. Farran Zerbe, and Mr. George Blake, our Treasurer, and after consulting several other Officers and members of the Association, selected Mr. Charles Nettleship, Jr., Mr. F. C. C. Boyd, and Mr. Harry Stein, as a Committee to report on this important matter. I would like to mention that the composition of this Committee met with the approval of both Mr. Zerbe and Mr. Blake, as well as the others with whom I consulted. Their report after having been accepted and approved by the Executive of our Association, was published in The Numismatist. It is the intention of the retiring Executive of the Association that in keeping with the recommendations of the Financial Advisory Committee, that we would invest what additional funds have accumulated during this past year in United States Government bonds. It is also the recommendation of the retiring Executive and of our Treasurer, in line with the recommendation of the Financial Advisory Committee not to at this time invest other of the funds of our Association in Government bonds since, as pointed out by the Financial Advisory Committee, it is the wish of the Government that these bonds should largely be subscribed for from current earnings. In this way, the possibility of inflation will be counteracted and the position of the Banks of our country will not be disturbed. Our membership will be interested to know that the Banks in which our funds are deposited have in their investment portfolio, approximately 35% of their assets ($1500.00) in United States Government bonds. You will appreciate that we can have every reason to feel that we are indirectly subscribing for United States Government bonds to this percentage of our bank accounts.

As will be noticed from the report of our Librarian, a number of valued numismatic works which have been needed to round out our Library, have been purchased during this past year. We believe as a result that our Library is of greatly improved value to our membership.

You have read in The Numismatist of the outstanding work performed by our Special Committee appointed to promote our National Coin Week. This Committee consisting of Ted R. Hammer, Chairman, Wm. S. Dewey, Wm. Brimelow, M. Vernon Sheldon, Lewis Reagan, Lee F. Hewitt, and Frank C. Ross, performed their work enthusiastically and efficiently. They are to be highly congratulated on their results.

Your Executive Committee early in the year, recognized that certain men entering the armed services of the United States of America and her allies, would feel that they had to withdraw from active membership. In order that these men might not feel that they were losing full contact with our Association, the Executive Committee decided that their names should be placed in a deferred file where their membership numbers will be protected and from which they can be reinstated into active membership without the payment of back dues, if they apply for such reinstatement within six months of returning to civilian life. I would suggest to our Resolutions Committee that this decision should be confirmed by this Convention.

It is naturally understood that wherever possible, we would ask these men in the armed services to continue their active membership, in this way keeping our active Association strong, and allowing them to keep closely in touch with their numismatic interests, through the regular receipt of their Numismatist, and through what other additional contacts they can continue.

The first resignation from our official family because of the war was that of David M. Bullowa, our Assistant-Editor of The Numismatist, and Chairman of our Coin Purchasing Committee. You will hear at this Convention

Mr. Bullowa's report as Chairman of this Committee. Your Executive Committee with appreciation to Mr. Bullowa for his excellent services to our Association, granted Mr. Bullowa leave of absence for the balance of his year of office (without remuneration), and decided to recommend to subsequent incoming Executives serving during the duration of the war, that they would continue the leave of absence in effect, so that when Mr. Bullowa returned from active service, he would again be our Assistant-Editor.

While your Executive Committee was inclined to appoint some other member as Acting Assistant-Editor in order to assist Mr. Duffield, at Mr. Duffield's request, no appointment was made.

We are extremely sorry to advise you that shortly before leaving Rock Island for this Convention, I received Mr. Duffield's resignation as Editor and Business-Manager of The Numismatist. We all recognize the incalculable contributions made by Mr. Duffield to our Association both as President, as Editor and Business Manager of The Numismatist, and in the other offices in which he has served. Your incoming Executive will be immediately faced with this most difficult problem. I am extremely sorry to say that communications I have received from Mr. Duffield would appear to indicate that there is no probability of his being able to change his mind, as he feels that his advancing years and other associated problems make such a step fully necessary. It is for similar reasons that Mr. Duffield finds it impossible to be present with us at this Convention. I would recommend that our Association at this Convention take suitable steps to honor Mr. Duffield for his remarkable services to our Association with an Honorary Life Membership.

Another war "casualty" suffered by your official family was caused through the enlistment of Vernon Brown as a Lieutenant in the United States Army Air Corps. I cannot speak too highly of the invaluable work done by Vernon Brown while a member of our Board of Governors. You will recall that he was the liaison officer last year between the Executive and the Convention Committee at Philadelphia, and until his resignation from the Board of Governors this year, he was serving similarly for the Cincinnati Convention. A man of excellent judgment and good tact, universally admired, he has been a great strength to our Association. Upon the nomination of Vernon Brown, Charles Nettleship, Jr. who has for several years been District Secretary of our Association for the State of New Jersey, and who was the Chairman of our Financial Advisory Committee, was appointed by your Executive Committee to fill out Mr. Brown's term on the Board of Governors. Mr. Nettleship has fitted well into these responsibilities.

Your Executive has followed the precedent created by the preceding Executive of purchasing a year's supply of paper for The Numismatist in advance. This has been done upon the recommendation of our printer and of the Business Manager of our Numismatist.

As a result of the action taken at the Philadelphia Convention, Mr. James M. Wade has been appointed Assistant Treasurer of our Association upon the nomination of Mr. Blake.

You will be glad to know that splendid headway has been made by the Special Committee appointed under the Chairmanship of Vernon Sheldon to develop lantern slides of a special construction, to be used in educational work before member Clubs or educational institutions, and to be known as the "Edward T. Newell Extension of Numismatic Knowledge."

I would like to particularly express the Association's appreciation to Mr. R. A. Wilson of Los Angeles, Mr. Horace M. Grant of Rhode Island, Mr. Joseph Barnet, Doctor Bolt, Mr. Wm. Mertes and Mr. E. A. Parker for their particularly fine assistance in increasing the membership of our Association.

The year ahead will unquestionably be a difficult one. Fortunately your Association enters our new year in a prosperous and sound position. I have mentioned two members of our official family who have entered the armed forces. Many members have answered the call of duty and a host of others are ready to respond when their opportunity comes.

Those not as yet in one of the armed services are doing their utmost to bring the day of final victory nearer by whatever path their duties and opportunities may allow. Many of your present Officers of the Association as well as the membership at large, are working well beyond their normal responsibilities in order to do their part.

While these increased responsibilities and activities may somewhat reduce the amount of time which it is possible for them to devote to numismatics, we all know they will find the relaxation afforded through the study of our science all the more valuable.

In closing my report may I again express my very great appreciation to every officer of our Association for the unqualified splendid co-operation which I have received, to our District Secretaries for their exceptionally fine work, to the past Officers for their well considered advice and to the membership as a whole for their understanding and splendid co-operation.

May we relax and enjoy thoroughly the charming hospitality of the people of Cincinnati and particularly of the Cincinnati Numismatic Association who, through their Officers and their various Convention Chairmen and Committees, have so admirably planned this Convention for us. May our business meetings prove expeditious and constructive and may we leave Cincinnati stronger as an Association, and refreshed mentally and physically.

J. D. FERGUSON, President.

If Mr. Kortjohn would take my place for a moment I would ask you to take some action on my report, after which I would ask someone to move the adjournment.

Mr. Kortjohn—Members of the American Numismatic Association, you have heard this splendid report of our President. What is your pleasure?

Mr. Schultz moved it be accepted and received and put on file with our thanks.

Seconded by Mr. Ripstra.

Mr. Kortjohn—What is your pleasure? Question. All in favor . . . As nobody is opposed the motion is carried.

Mr. Ferguson—Thank you, Mr. Kortjohn, we are open for a motion to adjourn.

(The motion was made and carried and the meeting adjourned.)

TUESDAY, AUGUST 25, 1942.

President Ferguson called the meeting to order at ten-fifteen A. M.

Mr. Ferguson—And since we were a little delayed in our first day's meeting and were unable to carry out the full day's agenda, we will go through as speedily as possible.

First I would like to correct a little forgetfulness of mine yesterday in announcing the appointment of the Election Committee. I unfortunately forgot to name such a committee when I named the others.

The Election Committee for this year's convention will be—Russell Stehfest, Chairman; Mr. Rutz, Mr. Shakleton, Mr. Douglas.

As a matter of a suggestion which will be of advantage to our secretary, I would like to ask members when they rise to speak if they would precede their remarks by stating their name so that our secretary in each instance will have such a record.

I would ask our General Secretary to read for us the list of members whom we lost through death during this last year. Mr. Sheldon.

I believe you should all stand at attention.

In Memoriam.

For as the sun eternally rises and the Spring brings forth flowers anew; these manifestations of a great and righteous Creator define in part, the inexplicable pattern laid out for worldly man. His undefinable giving of life and of taking it away has caused many strands of the silver cord to be broken and leaves to memories the welcome of those we sought at home and at convention gatherings. Following are those whose names have been added during the last fraternal year to the final record:

Harvey Bohrer
Kenneth A. Burke
Henry Paul Busch
James H. Cassidy
Charles L. Clarke
Richard A. Cooke, Jr.
Benjamin O. Fox
E. L. Gabler
John W. Garrett
E. L. Goodspeed
John W. Haarer
Dr. J. M. Henderson—Honorary Mem. and Past President
Hon. William A. Lees, of Canada
George A. Lowe, of Canada
Julio Metal
William Wolff Metternich
Walter P. Nichols—Life Member #45 —Past Board Member
Theodore A. Palmer
Henry Rentschler
Abel Reynolds
Horace E. Rhoads
A. Flag Robson
Walter M. Rosen
H. A. Schatz
Ben E. Sincere
Al-Bert C. Smith, Sr.
Dr. John Lawrence Smith
John R. Stewart
Harry G. Steele
Rudolph Thomas
Tracy L. Turner
Thomas Wilson Voetter, Southern Cal. Dist. Secy.
F. G. Warner

Mr. Ferguson—I ask that you remain standing for a moment while we think of these members who have gone to their eternal reward . . . Thank you!

I would ask our General Secretary if he would have any communications to read at this time.

Mr. Sheldon: We are favored with an abundance of communications, greetings, well wishes to this convention.

From Shepard Pond:

"It is with much regret that I must ask you to present to the Board of Governors and if you see fit to the Convention itself my inability to be with you next week. I am confident the Convention will be a success and enjoyed by all who are able to attend.

Unfortunately right at the present time and for the next several weeks I must stay close to business here for the shifting over of work at our factory due to the Government's suspension of piano manufacturing brings daily questions which have to be passed on promptly. Even for so good a cause as attendance at the Convention which I shall miss greatly would not justify my absenting myself for the several days necessary.

Please give my best regards to all, taking a large share thereof for your own good self and believe me."

From L. W. Hoffecker:

"Please convey my regards to the members and I extend best wishes for a successful convention. Stop. Sorry I cannot be with you."

From Mr. Farran Zerbe:

"Our 1942 Convention brings to me regrets and a satisfaction. Regrets that I will not be present and a satisfaction in the confidence that there will be deliberate and constructive action and a full measure of pleasure and entertainment.

It will be the first convention in forty years that a Doctor Henderson, a Frank Duffield or a Farran Zerbe has not been present. All three have enjoyed the honors and favors of the A. N. A., and, in or out of office, their interest and activities have been continuous.

In these times of world wide turmoil and restraint we have been fortunate in holding a sustaining membership and having a progressive administration by efficient and unselfish officers. Nominees to continue the work assure confidence and cooperation for the coming year.

Now that our many years faithful and super-qualified editor of The Numismatist desires to retire a successor editor is of vital importance for consideration. Our magazine is the message bearer and many links in the membership chain. Its continued worthiness is essential.

My wife joins in Best Wishes for Good Work and a Good Time."

From Lt. Vernon L. Brown:

"Greetings to all officers and members attending annual convention of ANA. May the convention be a success as to number present and accomplishments derived. Regret that I cannot be present and will miss seeing all my Numismatic friends."

From David M. Bullowa:

"Greetings and Best Wishes for a most successful convention. Am with you in spirit, and wish that I could be present. May the action taken by this convention carry forward the Numismatic tradition. Despite the many pitfalls now present, it is my sincere hope and wish that genuine devotion will lead the Association on its true course."

From Roy Hill:

"As promised in Chicago am sending paper and introduction to Numismatics on Finland slightly late. Best wishes to you and cohorts."

From the Pacific Coast Numismatic Society:

"Best wishes for a successful convention."

From the Junior Collectors of San Francisco.

"Greetings and best wishes on another adventurous journey in numismatic activity. We of San Francisco are ready to carry on in our sphere."

From the District Secretary of England.

"Just a note to wish you, and all the members of the A. N. A. assembled in Cincinnati, a very enjoyable and interesting week. I should like to be with you and hope that when the war is over I shall be able to attend an A. N. A. Convention, on one occasion at least.

I have little to report to you as District Secretary for England. As I explained in an earlier letter, I do not think I should be justified in trying to obtain new members over here whilst the war is on, and even if I did it is doubtful whether present Finance Regulations would allow them to forward their subscriptions.

The war has certainly not killed Numismatics in England: if anything, there has been a revival of interest, which may be accounted for in one or two ways, vis., the desire to get away from the worries and thoughts of war, the curtailment of other means of recreation, fewer objects on which to spend money and the ban on private motoring. Of course, the principal interest is in English coins but I am pleased to say that other branches, such as Greek, Roman and general overseas coins, also have their new collectors.

I have not heard of any serious numismatic losses through the bombing of London and other places in England, although many collections have had some very narrow escapes.

I sincerely hope that after the war trade barriers and Government restrictions of all kinds will be eased so that numismatic intercourse in dealing will once more be free all over the world, as it has been in the past; and with the possibility of the Air Mail in mind I look forward to the day when an international Numismatic Society will be formed and a weekly, or monthly, periodical produced which will have subscribers in all the democratic countries of the world.

Again wishing you all the best of luck." . . . Bert A. Seaby.

From Frank C. Ross:

"Very sorry I cannot be with you. If wishes were accomplishments the Cincinnati meeting would be the biggest ever, and I am wishing it very hard. Best wishes to all the delegates of the American Numismatic Association and to all the members of the Cincinnati Numismatic Society."

From Charles H. Fisher.

"I had planned on coming to the convention, but some business showed up this morning which will prevent my attending. Illness prevented my going last year.

So, if I am not among those present, may I wish you a successful convention, and I regret my inability to be present.

Do remember me to the convention."

Mr. Sheldon read another greeting from Mr. Lafayette Fridy of Philadelphia.

That is all, Mr. President.

Mr. Ferguson—Thank you, Mr. General Secretary.

As you will have noticed, an innovation in our Association has been practiced this year in having the reports of all the officers with the exception of your president published in pamphlet form. This has been done for two purposes. In the first place we felt that it would speed up somewhat our business sessions and you will notice from the program that we are having one less business session this year than in past years, feeling that that was in tune with the times and also we felt that it would lead for a better understanding of the reports of our officers since you would have this printed form before you, which we hope you have all read and in that way you would have an opportunity of giving consideration to the reports before ever coming to the meeting.

We are now ready for these officers' reports and I will ask each officer who is here if there is anything he would like to personally add to what has been printed, and then I would ask for your consideration of the report.

We first come to the General Secretary's report. Is there anything Mr. Sheldon that you would care to add to the printed report?

Mr. Sheldon—Nothing, Mr. President.

General Secretary's Annual Financial Report

Fiscal Year, 1941-1942.

RECEIPTS

Year		Total Cash Received	Dues Collected	Subscription Fees	Miscl.
1941	August	$ 211.30	$ 27.50	$ 56.20	$127.60
1941	September	123.30	23.50	48.00	51.80
1941	October	166.40	56.50	106.50	3.40
1941	November	140.50	46.50	94.00	
1941	December	4339.15	1454.00	2884.00	1.15
1942	January	2275.55	763.00	1512.05	.50
1942	February	724.25	242.25	482.50	
1942	March	884.75	296.50	588.25	
1942	April	561.00	189.75	371.25	
1942	May	446.35	122.50	272.50	51.35
1942	June	166.00	60.00	106.00	
1942	July	58.60	18.50	39.25	.85
	Totals	$10097.65	$3300.50	$6560.50	$236.65

DISBURSEMENTS

		Authorized Appropriations
Printing and Stationery	$ 875.07	
Postage	392.73	
Showcase Storage and Shipping	175.25	
Librarian Expense	180.40	150.00
District Secretaries' Expenses	14.63	
Coins Purchased	17.15	100.00
Books Purchased	105.25	300.00
Illustration Slides	73.90	100.00
Educational Publication Expense		250.00
Bank Exchange Charges	96.20	
Insurance and Bonding Premiums	234.05	
Dues Returned	.50	
Subscriptions Returned	1.00	
President's Office Expense	326.72	500.00
Convention Stenographer	98.63	
Dies, Bars, Buttons, and Medallions	73.75	
General Secretary's Salary	1500.00	@ Mo. 125.00
Librarian's Salary	240.00	@ Mo. 20.00
Assistant Editor's Salary	450.00 *	@ Mo. 50.00
Editor's Salary	2400.00	@ Mo. 200.00
Director of Publicity's Salary	240.00	@ Mo. 20.00
Funds Transferred to Numismatist Account	1200.00	
Funds Transferred to Director of Publicity	400.00	400.00
National Coin Week Expense	104.55	100.00
A. N. A. Photographic Expense	161.69	
Miscellaneous Expenses	236.94	
Fiscal Year Total Expenses	$9598.43	
Net Income	$ 499.22	

*The Assistant Editor Resigned due to joining the Armed Forces, for the last three months of this fiscal year.

General Secretary's Working Cash Balance in Lawndale National Bank, Chicago, Illinois ..... $ 250.00

The Summary of Memberships is as Follows:

		Last Year
Regular Members	3247	3135
Corporate Members	87	79
Associate Members	19	16

Life Members	40	38
Corporate Life Members	8	7
Honorary Life Members	1	1
Honorary Members	8	7
Membership Total July 31, 1942	3410	3283

New Members Admitted

Regular Members	464	445
Corporate Members	12	8
Associate Members	3	2
Life Members	4	3
Honorary Members	2	1
Fiscal Year Total	485	459

Applications Pending

Regular Memberships In Transit	45
Corporate Memberships In Transit	2
Applications	29
Total number of Applications on File	76

Membership Body Changes

Resignations	160	120
Deaths	32	32
Dropped for Delinquency	226	209
Expelled	—	1
Total Members Lost	418	362
Inactive Members in Armed Forces	16	—
Held in Suspension (Foreign)	39	21
Reinstated	17	10
Transferred to Life and Hon. Mem.	6	4
Members whose Address is unknown	8	2

Summary

Active Members—all classes	3410
Inactive Members—all classes	55
Applications	76
Total number on Rolls	3541
Membership Gain	127
Percentage Increase	3.6%

Inventory of A. N. A. Properties in Possession of The General Secretary August 1, 1942.

1	L. C. Smith Typewriter #1368023B-11 and Stand	$82.50	$82.50	
1	Vivid Duplicator, Model No. 314-Jr. Ser. No. 5939	55.00	55.00	
1	Trunk with Rods	24.69	24.69	
1	#1205 Double Door Steelage Cabinet. (18″ x 36″ x 72″)	22.84	22.84	
1	#1125 Desk High Storage Cabinet	12.96	12.96	
1	#FS-12 Filing Secretarial Cabinet	8.10	8.10	
1	#33485 4-Drawer 8 x 5 Card Index Unit (All Cabinets are Olive Drab color.)	16.20	16.20	
100	Large Display Cases	5.40	540.00	
25	Currency Display Cases	3.60	90.00	
	Equipment Total		$852.29	
	Less 10% Depreciation		85.23	$767.06

84	Convention Bars—1911 to 1937 Incl.	.10	8.40	
3	Convention Bars—Columbus, 1938	.50	1.50	
4	Convention Bars—New York, 1939	.60	2.40	
3	Convention Bars—Detroit, 1940	.60	1.80	
1	Convention Bars—Philadelphia, 1941	.60	.60	
30	Convention Bars—Cincinnati, 1942	.60	18.00	
25	Top Ornaments	1.00	25.00	
13	Gold Plated Lapel Buttons	.85	11.05	
12	Bronze Lapel Buttons	.50	6.00	
2	Pair Pliers	.75	1.50	
1	Official A. N. A. Seal	25.00	25.00	
4	A. N. A. Seal Zinc Cuts	1.00	4.00	105.25
	Postage on Hand Aug. 1, 1942		8.33	
	Stationery Stock, Estimated Value (Exclusive of Directory and Library Lists		50.00	$ 58.33
	Total Inventory			$930.64

General Secretary's Summary Report.

Financial

Improved financial conditions throughout the 1941-1942 fiscal year resulted in the highest collections to record for any one association year. This gain of $309.16 over the previous year is a direct reflection of the membership increase. The net income over expenses is somewhat lower from increased expenses through regular appropriations. Collections were earlier for the most part but added expenses of time and postage prevailed from late collections again this year. Members are again encouraged and urged to remit their annual dues promptly on receipt of their statement in December.

Non-collections resulting from members dropped for non-payment of dues increased to $678.00 as compared with $627.00 for one year ago. Each of these defaulting members still owes the Association $1.25 for Numismatists delivered up to and including the May, 1942 issue.

Increased costs of operation for printing and postage are comparable with the increase of membership and added correspondence accountable thereto. This is particularly emphasized wherein foreign mailing was made via airmails to prevent loss from the perils of ocean surface shipping.

Memberships.

Interest in numismatics at large has steadily increased to offset the diminishing effects of those brave Members leaving for war duties. Incident to the war is the creation of our "Inactive Members in the Armed Forces" roll. This record is open to all A. N. A. Members who join the active armed forces and desire to remain on the A. N. A. membership rolls, retain their number and discontinue receiving publications and payment of annual dues for the war duration. Sixteen Members have requested transfer to that file. An increase from 21 to 29 names is now recorded in the "Held in Suspension" record of Foreign Members which for reasons of war contingency cannot remit or correspond to this country.

A keener interest in junior memberships has been evidenced this past year with requests to admit juniors (those below 21 years of age) to A. N. A. memberships. Since this class of membership can only be qualified by action of the Association in convention assembled, it is a most necessary and pertinent question to decide definitely for the war duration that junior members shall or shall not be admitted to A. N. A. memberships.

Secretarial.

Proportionate increase of correspondence has resulted with increase of membership along with the added details of members changing address more frequently because of changes coming from war efforts and those joining the military services. The incidental fan mail has risen as well.

This office similar to many others has been deeply affected by results following the Japanese attack. Hours have come to mean more production with less for hobby enjoyment. This increase and demand on our efforts and output has reached every field of leisure diversion, numismatics included.

The fulfilling of our vocational and avocational offices with each demanding more hours has placed added responsibilities on those offering to conduct the business affairs of our beloved hobby association. At times during this past year incidental and necessary correspondence has been unduly delayed for want of more hours. Committee activities have been curtailed for the same necessary reasons. There is every prospect that more demands will be made on all of us before the light of peace will again return us to our paths of self selected employment and hobbies.

The obtaining of needed additional office equipment for the general secretary office: vivid duplicating machine and exchanged rebuilt typewriter, was timely and assures that office being unrestricted for want of this equipment the next several years. However, added equipment to make more use of fewer hours is necessary.

Recommended Improvements.

It has been practiced for many years to carry three columns in the cash ledger: (1) total amount received, (2) Membership dues and (3) subscription fees. Our honorable Treasurer has heretofore recommended to revise this outmoded practice and enter cash as dues payment only. This office reiterates the need for this improvement to A. N. A. office practice to save necessary hours and simplify the handling of routine office details. A resolution will be presented to effect this change thru Assembly action.

To insure the A. N. A. funds held by officers other than the treasurer, it is recommended that the treasurer sign all bank resolutions together with the officer to whom the funds are in charge. This will assure the treasurer having ready access to A. N. A. funds should the officers of first responsibility become incapacitated or deceased. A resolution to incorporate this needed change into the by-laws will be offered to this convention.

The general secretary office has vital and urgent need for dictographic equipment so that A. N. A. correspondence replies can be answered on cylinders when it is inconvenient for his secretary to be with him outside of business hours. This needed equipment has been rented from time to time and the need has become more acute with war production employment taking first right of the general secretary's hours. The acquisition of this equipment will more than offset the employment of additional help; which in the present labor market is high if of adequate training and experience. This added equipment request is being placed on the agenda of the Governing Board for its meeting in Cincinnati.

Recognized Services

Mr. R. A. Wilson of Los Angeles, Calif. for the third successive year has sponsored more applicants to memberships than any other lay member. His unremitting efforts to promote the A. N. A. in the Western States continues to keep them in the lead for regional increases of memberships.

Mr. Horace M. Grant, District Secretary for Rhode Island leads in that Officers Group.

Members at large and Fellow Officers are exceedingly and most thoughtfully thanked for their generous cooperation favored to this office during the 1941-1942 fraternal year.

M. VERNON SHELDON, General Secretary.

A. N. A. Membership Sponsors of the Number of Applications each Sponsored.

Name	No. Sponsored	Name	No. Sponsored
Dan R. Adan	1	A. E. Bebee	1
R. V. Ainsworth	1	Carl A. Becken	2
S. W. Anderson	1	Saul Bellus	1
A. L. Archambault	1	V. Leon Belt	4
Willis S. Ashley	2	Trygve D. Berg	1
		Albert A. Biel	1
Alan S. Banz	1	O. B. Birdenstein	1
Joseph Barnet	6	Ray Bjorklund	1
R. M. Barnett	1	Barney Bluestone	3
Carl L. Beard	1	Walter P. Bohler	2

Name	No. Sponsored
Dr. Conway A. Bolt	7
Chas. Boos	1
A. W. Bradley	3
Ernest F. Brown	1
Vernon L. Brown	2
Wm. G. Bruce	1
P. F. Brumm	1
Chas. Buckalew	1
David M. Bullowa	6
Paul D. Burks	1
A. P. Carey	1
C. Sam Carlson	1
M. Carmichael	1
Fred Catalano	1
H. H. Cessna	1
John W. E. Chambers, Sr.	1
Albert J. Chance	1
Mark Chapman	1
Ralph C. Chapman	3
Malcolm Chell-Frost	2
M. R. Cohen	1
Richard A. Cooke, Jr.	1
Grube B. Cornish	1
J. Norman Crosby	2
James L. Crowder	1
Milton H. Cullen	1
Wallace R. Danielson	2
Frederick T. Davis	1
David E. Day	3
J. Hunt Deacon	3
H. R. Deitrick	1
Wm. S. Dewey	1
Wm. A. Dickson	5
Wm. H. Dillistin	1
Geo. C. Dixon	1
John L. Dooley	1
Frank G. Duffield	1
A. L. Eckart	1
C. B. Edwards	2
Robert G. Efker	2
Samuel Eill	1
O. P. Eklund	1
C. W. Elton	1
Louis Engel	1
Louis W. Evans	2
Nina Evans	1
George H. Farley	1
J. Douglas Ferguson	1
Lewis K. Ferguson	1
Charles Finch	1
Dr. P. B. Firth	2
Chas. H. Fisher	2
Edward Flieder	2
Edward Fogler	1
Paul Fouts	5
Harley Freeman	1
Robert Friedberg	1
William A. Gaede	1
A. P. Gasser	1
J. S. Gensheimer	1

Name	No. Sponsored
Loyd B. Gettys	4
A. F. Gibson	1
H. C. Glickert	1
J. J. Gonzales	2
Maurice Gould	1
A. B. Grant	1
Horace M. Grant	10
Chas. M. Green	1
Grover Grider	1
Agnes Gunderson	1
Ted R. Hammer	11
Edward L. Hardiman	1
John H. Hanson	1
Edwin Harrison	1
Ralph W. Hawkes	1
L. A. Hensley	1
Paul H. Herbein	1
Clint Hester	1
Henry Herriman	1
Wayne L. Higbee	1
C. E. Higgy	1
Wm. C. L. Hofman	1
Wm. D. Hogan	1
Hans Holzer	1
Wm. Holzman	2
Pick Johnson	1
Ernest Jonas	1
A. M. Kagin	1
Sol Kaplan	1
Arthur B. Kelley	2
James Kelly	1
August H. Kiligas	1
Asher Kleinman	1
S. M. Koeppel	1
Alphonse A. Kolb	1
I. T. Kopicki	1
A. Kosoff	1
Arnold K. Kruth	1
Howard H. Kurth	1
Charles R. Lamb	1
C. Shirley Leachman	2
A. H. Leatherman	4
James W. Lee	3
Kenneth Lee	1
Frank A. Leonard	1
P. R. Long	1
Reynold O. Luck	1
Joseph A. Lunz	1
John D. Lynn	1
W. D. McCollum	1
W. H. McDowell	1
K. L. McIntosh	1
Chas. McLean	1
J. B. McMath	1
H. E. MacIntosh	1
E. D. Mace	1
Jos. C. Madala	2
Russell Mansfield	1
Norman B. Mason	3
W. E. Masterson	1
Harry C. Mathews	1

Thos. Melish	4	Albert Schuhl	1
Wm. Mertes	6	Wm. J. Schultz	2
J. L. Montgomery	2	Allen Shapiro	1
Raymond Moulton	1	M. Vernon Sheldon	13
Daniel F. Mowery, Jr.	1	R. H. Sherman	1
Howard M. Myers	2	Jack Showell	1
N. P. Nelson	2	Dr. E. D. Skeen	1
Chas. F. Nettleship, Jr.	1	Chester Slaughter	1
Joseph Oberwise	1	G. B. Smedley	2
Irving H. Oliver	1	Frank J. Smith	1
J. G. Pallos	1	Robert L. Smith	1
Willard D. Palmer	1	Jos. B. Stack	2
E. A. Parker	7	Morton Stack	2
Harold Paschke	1	Russell W. Stehfest	3
Geo. J. Patterson	3	Harry E. Stone	1
W. A. Philpott, Jr.	3	Norton F. Stone	1
D. G. Piper, Sr.	2	G. B. Street	1
A. H. Plumb	3	Florence H. Summerill	1
Wilson E. Pollard	1	Bert Surry	1
Wm. Rabin	1	Arnold E. Swanson	1
M. F. Rabith	1	Elias P. Synodinos	2
Wayte Raymond	1	Jno. Taylor	4
Lewis M. Reagan	87	Clifton A. Temple	1
Ira S. Reed	5	Robert W. Thom	1
Victor A. Reed	1	A. O. Thomas	1
L. A. Renaud	1	Geo. M. Todd	7
H. V. Rexroat	2	Nelson T. Thorson	1
Samuel S. Reynolds	2	P. B. Trotter, Jr.	1
Merle A. Rickert	1	John L. Vaughan	2
L. H. Riggs	1	Thomas Voetter	1
Dr. J. L. Robertson	1	Dr. B. L. Wallace	1
C. R. Ross	1	Dr. Dwight E. Ward	1
H. E. Rowold	2	Roy C. Watson	1
Mancel Roy	1	Walter E. Welch	1
G. P. Russell	1	Howard A. Wheeler	3
Arthur Rutz	3	Robert P. Whitmore	1
Fouad K. Saab	2	W. O. White	1
G. L. Sandburg	1	E. H. Wilson	1
K. J. Sartoris, M. D.	1	R. A. Wilson	14
Andrew C. Semple	1	W. L. Wilson	1
A. R. Seymour	1	D. C. Wismer	1
Oscar Schilke	3	H. B. Wyatt	1
Julius Schreiber	1	Clarence E. Young	1
		1941-1942 Total	485

Mr. Ferguson—What is your wish regarding the General Secretary's report?

Mr. Ripstra—Mr. President, I would like to move that we accept the report as rendered and any recommendations that should be passed on to the Resolutions Committee should take that action.

From the Floor—It has to be audited, subject to the approval of the auditing committee.

Mr. Powills—I would like to second that grand report.

Mr. Ferguson—Thank you, any suggestions? Question. All those in favor say aye. . . . Carried. So ordered.

We now pass to the Treasurer's Report. Mr. Blake is not here this morning. I believe we all realize that Mr. Blake is hard of hearing and finds it very difficult to follow the proceedings of a meeting, and that is undoubtedly the reason that he isn't in the room at this moment. We are ready for your decision on Mr. Blake's report.

Report of the Treasurer

August 1st, 1941 to July 31st, 1942.

General Fund.

1941	Receipts.		
Aug. 1, Balance on Hand			$27,256.48
Sept. 9, August Collections	$ 111.30		
Oct. 6, September Collections	73.30		
Nov. 5, October Collections	166.40		
Nov. 26, 3rd 5% Dividend, N. J. Title G. & Tr. Co.	37.65		
Dec. 4, November Collections	140.50		
Dec. 15, December Collections on account	1,000.00		
Dec. 19, December Collections on account	1,000.00		
Dec. 23, December Collections on account	1,000.00		
Dec. 30, December Collections on account	1,000.00		
1942			
Jan. 5, December Collections Balance	339.15		
Jan. 17, January Collections on account	1,000.00		
Jan. 24, January Collections on account	1,000.00		
Feb. 2, January Collections Balance	275.55		
Apr. 13, Refund from Coin Purchasing Committee	21.39		
Apr. 22, February Collections	884.75		
Apr. 22, March Collections	724.75		
May 1, J. D. Ferguson, Refund from New York trip	19.73		
May 4, April Collections	561.00		
May 15, J. D. Ferguson, Refund Des Moines trip	4.81		
June 3, 4th 5% Dividend, N. J. Title G. & Tr. Co.	37.65		
June 4, May Collections	396.35		
July 13, June Collections	166.00		
July 31, July Collections	58.60		
Jan. 1, Interest on Savings Accounts	$186.43		
July 1, Interest on Savings Accounts	187.92	$ 374.35	$10,393.23
Total Receipts			$37,649.71
Deduct Disbursements			9,597.11
Balance on hand, Aug. 1, 1942			$28,052.60

The above balance is held in the following banks:

Trust Co. of New Jersey, Jersey City, Checking Account	$ 5,083.60
Bank for Savings, New York City	4,233.55
Emigrant Savings Bank, New York City	4,222.92
Greater N. Y. Savings Bank, Brooklyn	4,251.27
Greenwich Savings Bank, New York City	656.03
Irving Savings Bank, New York City	2,179.35
New York Savings Bank, New York City	1,589.48
Union Dime Savings Bank, New York City	2,644.68
Union Square Savings Bank, New York City	3,191.72
Total	$28,052.60
The Life Membership Fund is held in the Broadway Savings Bank, New York City	4,090.22
Total amount held by the Treasurer, July 31, '42	$32,142.82

Disbursements.

Printing & Stationery (The Numismatist not included)	$ 890.13	
Postage	388.23	
Bank Charges for collecting checks	96.20	
Library & Librarian	517.15	
General Secretary, M. Vernon Sheldon, Salary	1,500.00	
Publicity Committee, Lewis M. Reagan, Salary, etc.	640.00	
President J. Douglas Ferguson's expenses	325.40	
The Numismatist, includes salary of F. G. Duffield	4,050.00	
Miscellaneous Expenses (see details below)	1,190.00	$ 9,597.11

Miscellaneous Expenses in detail.

Fifty Year Index		$ 35.00
Dues returned		1.50
Bars & Medallions bought		38.75
Sundry unclassified items		1.71
Treasurer's Expenses for postage, etc.		8.18
Reporting 1941 Convention in Philadelphia		103.63
Corporate dues to the American Numismatic Society		15.00
Floral Tributes—Walter P. Nichols & Dr. Henderson		25.89
Coin Week appropriation		100.00
Fidelity Insurance		174.05
Insurance on exhibits at Philadelphia Convention		60.00
District Secretaries' Expenses		14.63
Audit expense by Mr. Sheldon		7.00
Showcase expense, Freight, Handling & Storage		175.25
Coin Purchases		21.70
Convention Photographs, repairing etc. 1941	125.00	
Convention Photographs, mounting etc. 1942	36.69	161.69
Life membership Mr. Frank G. Duffield		50.00
Duplicating machine for Chicago office		58.00
Typewriter for Chicago office		62.50
Illustrating Slide account		75.52
Total		$ 1,190.00

The Life Membership Fund.

Receipts.

1941		
Aug. 1, Balance on hand		$ 3,830.65
Sept. 9, Dr. Jasper L. Robertson, Certificate No. 59		50.00
Sept. 9, Chicago Coin Club, Certificate No. 60		50.00
Oct. 6, Frank G. Duffield, Certificate No. 61		50.00
Dr. J. M. Henderson, Certificate No. 62 Honorary		
D. C. Wismer, Certificate No. 63 Honorary		
C. E. Mathis, Certificate No. 64 Honorary		
June 4, 1942, Dr. J. Hewitt Judd, Certificate No. 65		50.00
Interest for 3 months to October 1, 1941	$14.44	
Interest for 3 months to January 1, 1942	14.96	
Interest for 6 months to July 1, 1942	30.17	59.57
		$ 4,090.22

There have been no disbursements on this account.

The above amount is deposited in the Broadway Savings Bank, New York City in Account No. 186,216.

Gain for the year $259.57.

GEORGE H. BLAKE, Treasurer.

August 7, 1942.

Mr. Schwartz—I move that the Report of the Treasurer be received with thanks and referred to the Auditing Committee for its report, there being no recommendations mentioned.

Mr. Ferguson—Thank you, Mr. Schwartz.

Mr. Ripstra—Seconded the motion.

Mr. Ferguson—Any discussion? All those in favor? Contrary minded? (None). So ordered.

Report of the Business Manager of The Numismatist.

To the Board of Governors of the A. N. A.:

Following is a report of the receipts and expenditures of the Business Manager of The Numismatist for the fiscal year ended July 31, 1942:

Receipts.

Advertising	$4,811.12
Subscriptions and renewals of non-members	1,026.00
Sale of back numbers and extra copies	246.27
Cost of cut paid by advertiser	.75
Subscriptions transferred by General Secretary	3.50
	$6,087.64

Expenses.

Printing The Numismatist	$5,270.70
Mailing envelopes	183.71
Stencils	36.67
Addressing	91.86
Postage	404.96
Cuts for illustrations	469.25
Photo supplies	10.87
Expressage	11.74
Stationery	10.85
Printing other than The Numismatist	22.50
Telephone and telegraph	4.48
Postage of Business Manager	157.45
Bank charges	11.32
Refund on advertising	1.00
Affidavit on publisher's statement	.25
Transfer of subscriptions to General Secretary	6.25
	$6,693.86

Respectfully submitted,

F. G. DUFFIELD, Business Manager.

Mr. Duffield, as explained yesterday is unable to be here. It is a case of advancing years, Mrs. Duffield's unfortunate poor health and the fact that Mr. Duffield felt he could not under those circumstances be here with us, which he greatly regrets. Would someone propose the adoption of this report?

Mr. Belt—I move the report be accepted with thanks and that portion of the report which should be referred to the Resolutions Committee and that it be accepted subject to the Auditing Committee's report.

Mr. Ferguson—Thank you, Mr. Belt.

Mr. Barnet: Seconded the motion.

Mr. Ferguson—Discussions? All those in favor say aye. Contrary (none)? So ordered.

I think, gentlemen, that we are find this is expediting our business very considerably.

Next we have the Annual Report of the Librarian and Curator. Is our Librarian and Curator in the room?

Mr. Powills: He will be here shortly.

Mr. Ferguson—I think we can take it for granted that there is nothing he would wish to add, so I think we can take action on his report.

Annual Report Librarian-Curator, 1941-1942.

I am pleased to present herewith my report as librarian-curator of the American Numismatic Association for the fiscal year 1941-1942. This report is based entirely upon the monthly reports sent to the president and secretary at the beginning of each new month. In addition there is presented herewith the signed receipts for the 35 expenditures made by this office during the fiscal year ending July 31, 1942 (these go to the auditing committee only, being turned over to the general secretary by that committee after its report is made to the convention).

There were 283 borrowers during the year as compared to 353 in the previous year; the number of books loaned totaled 726 as compared to 794 in the previous fiscal year. The number of books loaned totaled 526 for the 1939-1940 year and 206 in 1938-1939. The 1940-41 record remains the all-time high.

C-10 (Dr. Crosby's "Early Coins of America") led the popularity column for the second successive year, being out 20 times, which means it was in demand constantly. Numismatists rank second in popularity and others in great demand included: Hazeltine Type Table (H-14); Hazlitt's "The Coinage of the European Continent" (H-17); Standard Catalogue of Wayte Raymond.

The library lost $4 in postage not returned by borrowers. It had three loans in which it was necessary to write registered letters and threaten to take up the matter with the postal department in order to get back the books; a fourth is pending at this writing, the books having been out for two months. This particular party also owes postage.

Illinois again led the states in the number of books borrowed—109; Iowa was second with 92 and New York was third with 74, the same standings as last year. The figures do not include books used or borrowed by the librarian, as any works he uses never count as loans.

Several important book purchases will add greatly to the value of the library to members: R-53, The Numismatic Chronicle, publication of the Royal Numismatic Society, 1881-1940 (described in more detail in the book purchase section of this report); B-63, Bement collection of Greek coins, a valuable reference work on rare Greek coins; C-52, Carlyon catalogue of early English, Romano-English, Anglo Saxon and Norman coins.

Loans by states for 1941-1942 (where name of state is omitted, there were no loans to members there):

State	No. Books		
California	43	Ohio	58
Connecticut	5	Oregon	2
Delaware	1	Pennsylvania	69
Florida	6	S. Carolina	3
Georgia	30	So. Dakota	3
Illinois	109	Tennessee	23
Indiana	9	Texas	24
Iowa	92	Vermont	3
Kansas	1	Virginia	4
Massachusetts	31	Washington	3
Michigan	37	West Virginia	28
Minnesota	1	Wisconsin	16
Missouri	8	Washington, D. C.	15
New Jersey	21	Canada	4
New York	74		
No. Carolina	1		726

There were several requests for copies of the American Journal of Numismatics; one for Atkins' Tokens of the 18th Century; one for Marvin's work on Medals; one for Garcia's Description of Coins of Angola and St. Thomas and Princes' Islands; several little known works on Roman and Greek Coins; one for the Coen work on ancients. None of these were in the library at the time, although the Garcia book was donated later by David M. Bullowa who now is in the service.

A statistical summary of the library's activities during the year.

Item	No.	Other donations	12
Books loaned	726	Queries from non-members, (fan mail)	911
No. borrowers	283	Letters from members about books, seeking information etc.	302
No. delays act. books out	66	Other letters received	561
Requests for books not in lib.	15	Letters written other than fan mail replies	431
Books bound	32	Postal cards used	574
Books repaired by librarian	73		
Books donated	28		
Books received by subscription	7		
Pamphlets, etc.	76		

Report on expenses for 1941-1942:

Book binding	$ 32.88
Express, cartage, etc.	5.73
Postage	23.58
Office expenses	37.37*
Books	19.62
P. O. Box rental	2.00
Insurance	21.50
Paper, twine, etc.	17.85**
	$160.53

Books Purchased.

Books purchased during the year:

M-59 Max Mehl priced catalogue of Dunham sale, bound.

S-95 Bound volumes 1-6 "Paper Currency of New Zealand," by Allan Sutherland.

H-45 1941 bound volume "Numismatic Scrapbook," Hewitt Bros.

C-52 P. W. P. Carlyon-Britton collection of British, Romano-British, Anglo Saxon and Norman Coins formed by Carlyon-Britton, sold November, 1913, by Sotheby, Wilkinson & Hodge, London; 2200 lots fully described; 41 plates; priced by hand; a valuable work.

B-63 Bement, selection of important Greek coins from his collection; a description of rarer Greek pieces, 1921; 101 pages; 25 plates (in English).

R-53 The Numismatic Chronicle, a publication of the Royal Numismatic Society of London, 1881-1940, 60 volumes octavo; all volumes up to 1928 cloth bound; one section 1932 series and one 1940 series missing; this work contains a wealth of valuable data on ancients, modern, all periods and countries; well illustrated; each volume indexed separately. This probably is the most important addition to the library since completion of The Numismatist fully bound. Only the bound volumes are available for circulation; several will be exhibited at the Cincinnati convention.

D-37 Early Illinois Paper Money, by the late R. E. Davis of Chicago.

H-45 June 1941 Numismatic Scrapbook; an unbound set was donated to the library, with that number missing; extra copy purchased at 10c.

A. N. A. Library Books Bound During the Year.

C-11, F-10, G-15, G-14, G-13, G-6, A-15 (The Numismatist) 1932 (rebound), 1939, 1940, 1941, A-19, S-101, T-10, A-63, U-9, W-50, M-16, M-29, G-28, L-19, S-50, R-22, R-52, S-104, O-2, M-65, C-51.

666 Hours Work.

This past year, we kept a record of hours spent at library work and found we put in a total of 666 hours: August 29, September 44, October 41, November 36, December 72, January 42, February 62, March 56, April 61, May 71, June 75, July 77. This does not include trips to the post office

* Included filing cabinet and card index box required for indexing coins and medals in library; the filing cabinet (two drawer) long had been needed and the expenditure was approved by the executive committee.

** Priorities made it advisable to lay in a supply of paper and twine; we have a years supply of paper, but can get only six balls of twine at a time and are using gummed paper extensively. We also have a two-year supply of sheet cardboard, no longer obtainable. T. R. H.

We got all coins, medals, tokens and paper money card indexed in December, the first time this has been done. Typed lists of these items were provided the general secretary and president. This job, done on short notice because new federal requirements made the listing of all property compulsory, is not perfect, and later we plan to reclassify all coins, tokens and medals.

virtually every evening, requiring an additional half hour, nor the few minutes here and there. This record was kept on a weekly basis. The library fills two rooms, in addition to the records, wrapping paper (extra supply) etc., in the attic; the three six-foot cases are in one room, while the second contains two personal book cases filled with reference works, desk, typewriter, filing cabinet and the work table at which books are repaired and wrapped for mailing. The library required an average of 55 hours per month. We tried to take care of book orders and all correspondence on the day received, but let queries from non-members (fan mail) accumulate, answering it only three times a week.

Priced Catalogues.

All priced catalogues except for some exceptionally large and prominent collections are listed under A-60, by years, such as 1940, 1941 etc.

Most of 1941, 1942 James Kelly priced catalogues; Bolender sales of Jan. 5, March 9, May 2 (and most of 1941 sales); Wayte Raymond, Inc., Feb. 25, March 24, April 14 (and most 1941); B. Max Mehl, Jan. 27 sale and Porter collection, June 23; Kosoff sales of Jan. 24, March 28 and May 2 (complete set of these sales for 1941, 1942); virtually all 1941, 1942 Stack's sales in priced catalogues; Hollinbeck sales of Jan. 31 and April 30 in addition to 1941 sales). These dealers supply catalogues and price lists which later are bound with original catalogue; Ira Reed's Phil. A. N. A. auction.

The library also has price lists of New Netherlands Coin Co., Schulman, Stack's, Tatham Stamp and Coin Co., B. Max Mehl, Beebe, Henry Grunthal, filed by years for 1941, 1942; W-39; Am. Cat. & Premium List, donated by author, R. A. Wilson.

Pamphlets.

Miscellaneous old price lists and catalogues, donated by D. K. Samples.

S-101, Numismatic Pilot, Vol. 1, published Ky, 1876, donor J. D. Ferguson.

S-101, Numismatology, by Spink, Vol. 3, No. 1 & Vol. 6, No. 2, donor J. D. Ferguson.

T-10, The Story of Money, by Eleanor Thomas, donor D. M. Bullowa.

Other Donations.

Gold, silver, bronze medal of 50th anniversary convention at Philadelphia, donated by Philadelphia Coin Club.

Bronze medal, copy of that given members of the 50-year index committee.

Bronze medal, INA convention at Davenport, Ia., May, 1941, donated by D. M. Bullowa.

R. J. Belt store tokens, donated by V. L. Belt.

Cracker Jack Presidential series tokens.

3 Regatta badges, bronze.

Bronx Coin Club 100th meeting medal, silver, donated by Club.

Gold medal awarded late Harry T. Wilson by Crane Company for service; awarded by estate of Wilson, former ANA General Secretary, upon his instructions shortly before his death.

Buffalo Numismatic Society medal, silver, donated by the society.

Buffalo Numismatic Society token, same as above, in composition; same donor.

Hamilton, N. J. 100th anniversary token, bronze, donated by J. C. Beihl.

Acquired by Subscription.

C-50 A Tarsus Coin Collection in Adana Museum, by P. H. Cox, ANS publisher.

I-23 Foreign Imitations of the English Noble, Herbert E. Ives, ANS N & M.

W-44 Gold and Silver Coin Standards in the Roman Empire, L. C. West, ANS.

M-62 The Endicott Gift of Greek and Roman Coins, Sawyer McA. Mosser, ANS.

M-63 Kolophon & Its Coinage (A Study), J. G. Milne, ANS.

M-64 Silver Dollars of the U. S. of A., Arthur D. McIlvaine, ANS.

A-54 American Numismatic Society Proceedings for 1941.

Books Donated.

ANA Library No.	Title	Author	Donor
C-41	Nat. Cat. of U. S. Coins	Calif. Stamp Co.	E. T. Wallis
C-49	U. S. Cents 1804-1816	George Clapp	Wayte Raymond
R-49	The Silver Crowns of Gr. Br. and Ireland	Wayte Raymond	Wayte Raymond
C-24	Supplement (price list) to "Basic Classification and History, Confederate States of Am. Paper Money"	P. H. Chase	P. H. Chase
S-100	Stack's Numismatic Guide	Stack's	Joseph Stack
M-60	"Money and Banking Through the Ages"	T. R. MacGregor	T. R. Hammer
H-48	U. S. Rare Coin Value Guide	Lee Hewitt	Lee Hewitt
G-36	Coins of Angolo & St. Thomas & Princes' Islands	P. P. Garcia	D. M. Bullowa
B-62	Papers Presented at Meetings of Brooklyn Coin Club, 1941	Brooklyn Coin Club	Same
R-50	Standard Catalogue of U. S. Coins and Tokens, 1942	Wayte Raymond	Wayte Raymond
W-47	Historical Guide to New Brunswick	J. C. Webster	Jos. Silverman
S-102	Numismatum Antiquorum (2 vols.)	Spanhemii	Charles T. Tatum
A-63	Papers presented at meetings of Albany Numismatic Soc.	Alb. Numis. Soc.	Same
P-24	Membership Directory, Pacific Coast Numismatic Soc.	Same	Same
W-53	Handbook of U. S. Coins with Premium List	R. S. Yeoman, Lee F. Hewitt, Charles E. Green	R. S. Yeoman
G-37	Numismatic Atlas of Recian History	Benj. R. Green	D. M. Bullowa
R-51	Colonial Finances in Delaware	Richard Rodney	Charles Buckalew
S-103	The History of Currency 1251-1894	W. A. Shaw	D. M. Bullowa
S-15	Coin Collectors Journal 1941 (bound volume)	Wayte Raymond	Wayte Raymond
G-38	Eng., Scotch & Irish Coins	U. L. Gill	D. M. Bullowa
P-25	Napoleon, Emperor of the French Republic	Shepard Pond	Shepard Pond
O-2	Oregon Numismatic Society Membership directory	Oregon Numis. Soc.	Same
S-104	Article on Coin Week in magazine "Stamps", describing ANA, dues, etc. May 16, 1942	G. B. Sloane	T. R. Hammer
R-52:	"Millions on Paper", article in Family Circle magazine Feb. 20, '42	Stewart Robinson	E. A. Parker
D-36	Director of New Jersey Banks 1804-1942	William H. Dillistin	Same
H-45	1941 Numismatic Scrapbook, unbound volume	Hewitt Bros.	T. R. Hammer

T. R. HAMMER, Librarian-Curator.

Mr. Windner—I move it be received according to usual custom.

Mr. Ferguson—Any question?

Mr. Sheldon—I would amend that motion, that his recommendations be referred to the Resolutions Committee and accepted subject to the Auditing Committee's report.

Mr. Ferguson—All those in favor—I think that was Mr. Windner's intention and if our friend will so word it—(Carried.)

Annual Report of the Director of Publicity.

To the President and Members of The American Numismatic Association: The following is a report of the conduct of the office of Director of Publicity for the year ending July 31, 1942:

The duties of the Director of Publicity consist chiefly in (1) writing and inserting advertisements in the name of the Association in selected publications, inviting interested persons to apply for membership, subscribe to The Numismatist, or write for further information; (2) supplying District Secretaries with copies of the Haskin booklet, additional copies of The Numismatist, on their request, and otherwise assisting them in promoting publicity for the Association; (3) the answering of general inquiries regarding numismatics.

During the past year the work has been carried on in a manner similar to that of preceding years. The experience gained has been helpful in making the work more efficient and more effective, and the results have been substantially better than for any previous year for which the Director of Publicity has record. Careful study has been made to determine those publications whose advertising rates are within our reach and which show a good return on the amount spent for advertising. As in previous years, some new publications were tried, some that had been used were discontinued. Advertisements have been continued in those publications which have consistently shown a good return.

The distribution of the Haskin booklet, "Everybody's Coin Book," has been continued to all District Secretaries requesting a supply, and notices have appeared from time to time in The Numismatist advising the District Secretaries that such booklets are available. About 300 copies were distributed this year—less than half the number authorized for purchase. By order of the Executive Board, District Secretaries were authorized to apply to the Director of Publicity for additional copies of The Numismatist if needed for their work. Less than a dozen copies have been requested for this purpose and these were promptly supplied.

In February, 1942 the President appointed a committee to study the publicity and advertising problem and to devise ways and means of improving its effectiveness if possible, and of making or suggesting such changes as may be considered necessary or desirable as a result of these studies. This committee consisted of Mr. Shepard Pond and Mr. V. Leon Belt, members of the Board of Governors, and of the Director of Publicity as Chairman. The Committee studied the history of the advertising efforts of the Association, examined a copy of each advertisement that has appeared, and through correspondence and personal discussion, reached a general agreement, the most important points of which are as follows:

(a) The established policy has been to advertise the Numismatist in an effort to create interest in the Association through the magazine, and to invite applications for membership only through display advertisements. This policy was considered fundamentally sound and not in need of revision.

(b) There was general approval of the publications selected for carrying the advertisements of the Association. Additional ones were suggested for use when and if additional funds are available.

(c) Suggestions for slight revisions of printed form letters and circulars were made. These will be acted upon when next these letters and circulars are reprinted.

(d) Recommendations included increased appropriation for advertising, reduction in price of sample copies of The Numismatist to 25 cents, more frequent changes of advertising copy with principal adver-

tising done in months of September, November, December, February, March and April. Specific recommendations, based on these suggestions are given below in this report.

In accordance with Resolution 12 of last year, a checking account was opened in the name of the Association in the Chase National Bank of New York. The appropriation for the work of this office was deposited and all moneys received at this office were likewise deposited in that account. Bills for advertising and other expenses and all funds forwarded to the General Secretary and Business Manager of The Numismatist were drawn against the account. This account has greatly facilitated the work of the office. Thanks are due to Mr. Vernon Brown for arranging the opening of the account and to the Chase National Bank for accepting and carrying the account without charge although at all times the balance was considerably below the Bank's usual requirement for minimum balance in a regular account.

In addition to the many helpful suggestions given by Mr. Pond and Mr. Belt, suggestions and assistance were received from many other sources. The Director of Publicity desires to thank all those persons who contributed in any way to the effectiveness of the work of this office. Special thanks are due the following: To Mr. Barney Bluestone who has carried for many years a full page advertisement in his auction catalogs without charge to the Association. To Mr. Ernest Kehr, Coin News Editor of the New York Herald Tribune, for the special publicity given the Association from time to time and during National Coin Week, and for inviting the Director of Publicity to appear with him on a special Coin Week radio broadcast during that week. To Mr. Clark Collard, Coin News Editor of the Chicago Sun, for his special publicity for the Association from time to time in the Sun.

The financial report given below shows that the income of this office was somewhat more than the expenditures, as usual, but slightly less than the total cost of maintaining the office if the salary of the Director is added to the expenditures. As I have pointed out in each of my previous reports, the income does not represent in full the results of the work of this office. Some advertising which has been paid for (and all advertising authorized has been paid for) has not yet had a chance to bring a full return. Some applications and remittances have been sent directly to the General Secretary in cases where the original contact was made with this office as a result of our advertising. Practically all of the applications, subscriptions and sale of single copies made as a result of advertising would probably not have been made otherwise. The expenditures include some special publicity and postage expense made in connection with Coin Week not heretofore charged to the advertising appropriation. The cost of the Haskin booklets and the answering of general numismatic inquiries is a service which this office renders for which it expects and receives no income.

The sale of single copies of The Numismatist is more than double in number the record of any previous year for this office. The exact number needed in any month can not always be anticipated in advance. During the following month the surplus, if any, has been used for free distribution to prospective applicants for membership, and the cost of these copies charged to advertising as in previous years. The number used for this purpose was somewhat less than the corresponding figure for last year. There is little newsstand sale of The Numismatist, and there are many persons who have never seen a copy and have no way of seeing one except by having a copy sent to them directly. There is no amount of explanation or description of the magazine that is quite as good as an actual copy, and this kind of advertising has proved to be very effective.

The advertisements of the Association have attracted a goodly number of worthy additions to our membership rolls during the past year. These members who have been proposed by the Director of Publicity are either personally known to him or else have furnished acceptable recommendations which have been investigated. Special efforts have been made to induce qualified non-member subscribers to transfer to membership and more than the usual number have done so.

Some effective follow-up work has been done with persons who have inquired about the Association but did not immediately respond to our invitation to apply for membership. A few of the District Secretaries have assisted in this work and it is planned to invite the cooperation of a still larger num-

ber of them. A list of prospects will be furnished any District Secretary for his district on request.

The following recommendations are made with respect to this office:

1. The appropriation for 1942-43 be not less than $500. This is an increase of $100 over that of 1941-42 but is the same as that for 1940-41. This amount, together with the balance on hand will be adequate to put into effect the recommendations of the Committee on Publicity.
2. On or before January 2, 1943 an amount not less than $100 should be transferred to permanent deposit in the checking account of this office. This would not be drawn against but would act as a working balance and permit the full withdrawal of the actual appropriation if necessary without causing the bank to close the account.
3. The continued authorization of the purchase and distribution to District Secretaries of the Haskin booklets to an amount not to exceed $75.
4. The continued authorization of the use of a limited number of surplus bank numbers of The Numismatist for advertising purposes, to be paid for at single copy rate from the advertising appropriation to an amount not to exceed $50. (This is really only a matter of book-keeping for the amount goes back into the funds of the Association.)
5. With the approval of the Business Manager of The Numismatist, the continuation of the exchange of space agreement (½ page per month) with the Numismatic Scrapbook, without charge against the advertising appropriation.
6. That in accordance with the recommendation of the Committee on Publicity, and if approved by the Business Manager of The Numismatist, consideration be given to the reduction of price of single copies of The Numismatist from 30 cents to 25 cents, to be effective not sooner than the issue of January, 1943.

Financial Report

1.	Number of applications for membership or subscriptions ..		192
2.	Number of pieces of mail sent out		1589
3.	Remittances received from item (1)	$405.10	
4.	Received from sale of single copies	113.85	
5.	Transferred to Numismatist account (see item 26) ..	32.40	
6.	Total receipts	$551.35	
7.	Amount forwarded to the General Secretary		$333.50
8.	Amount forwarded to the Business Manager		217.85
9.	Total amount forwarded		$551.35

Appropriation and Expenditures

10.	Cash on hand August 1, 1941	$ 96.67	
11.	Appropriation received from Treasurer	400.00	
12.	Total cash to be accounted for	$496.67	
13.	American Mercury, advertising, 11 issues. Receipts nos. 141, 145, 150, 155, 160, 163, 165, 170, 176, 179, 183		$ 44.00
14.	Journal of National Education Association. Advertising. 7 issues. Nos. 144, 151, 152, 157, 167, 171, 178		55.00
15.	Canadian Forum. Advertising. 6 issues. No. 147		6.00
16.	World Almanac. Advertising. 1942 edition. No. 162		6.65
17.	Popular Science Magazine. Advertising. No. 168		9.10
18.	Pathfinder Magazine. Advertising. 3 issues. Nos. 169, 180		28.60
19.	Mimicam Photo Magazine. Advertising. No. 173		2.50
20.	Hobby Spotlite. Advertising. 4 issues. Nos. 159, 175		5.40
21.	Popular Advertiser. Advertising. No. 158		2.30
22.	R. A. Wilson. American Catalog. Advertising. No. 185 ..		25.00
23.	M. H. Bolender. Auction Catalogs, Advertising. 7 issues. No. 187		35.00
24.	Pacific Coast Numismatic Society. Advertising. No. 146 ..		6.00
25.	1942 Convention Program. Advertising. No. 182		14.40
26.	Transferred to Numismatist Account for single copies used for advertising. No. 161, 177, 188. (See item 5 above)		32.40

27.	Haskin booklets. No. 153	18.00
28.	Printing, Office supplies and Coin Week Publicity. Nos. 143, 149, 156, 164, 166, 172, 181, 184, 186	34.59
29.	Miscellaneous. Nos. 148, 154, 174	7.48
30.	Postage. 12 months. No receipts	68.90
31.	Total expenditures	$401.02
32.	Cash on hand August 1, 1942	95.65
33.	Total cash accounted for	$496.67

34. Cash on hand as indicated in item 32 is on deposit in the name of the American Numismatic Association in the Hamilton Trust Branch of the Chase National Bank of New York, less amount expended during month of August for expenses of office in that month. There are no unpaid bills or other obligations of the Association authorized by the Director of Publicity.

Inventory of Association Property

		Value
35.	18-drawer steel filing and storage cabinet	$10.00
36.	2-drawer steel card index file	3.00
37.	3 wooden letter box-files	1.50
38.	Miscellaneous printed forms and stationery. Estimated	10.00
39.	Haskin booklets (5)	.45
40.	Total estimated value of Association property in office of Director of Publicity	$24.95

LEWIS M. REAGAN,
Director of Publicity.

Mr. Reagan—My report is already about the longest one in here and I don't think I will add anything to it, except that when it is reprinted I will correct one typographical error which doesn't change the total.

Mr. Schwartz—I move the report be received with thanks, referred to the Auditing Committee for its audit and suggestions as contained in the report be referred to the Resolutions Committee.

Mr. Ferguson—Thank you.

Mr. Powills—Seconded the motion.

Mr. Ferguson—Are you ready for the question, gentlemen? Question. (Carried.)

Next we have the report of the National Coin Week Committee. Mr. Hammer reports as chairman of that committee.

National Coin Week Report

Financial report of T. R. Hammer, ANA coin week chairman, 1942.
Receipts: $100 from ANA treasury for project.

Expenses:

2/6	Office supplies, Tripp stationery story	$ 6.04
2/6	Postage saver envelopes, McMullen-Woelhoff	2.53
2/7	Postage, Burlington post office	11.00
3/2	Coin week stationery, Lee Hewitt	14.45
3/2	Steno work on mimeo and letters, J. Fitzpatrick	6.80
3/2	Postage (previously advanced by chairman)	4.00
3/28	Coin week bulletins, mimeographing	5.00
3/28	Postage, Burlington PO	3.50
3/30	Rubber stamps, H. Gerke stamp company	1.75
4/1	Staples etc. S. S. Kresge Co.	.86
4/1	Petty cash for postage, office supplies etc.	3.21
5/1	Awards committee for prizes	30.00
5/1	to T. R. Hammer advanced for final postage	5.80
	Labor on final form letters and last bulletin, and aid	6.50
		$101.44

The list of coin week awards as announced by Chairman Dewey was published in the June Numismatist. There remained two or three stencils, some rubber bands, paper clips and postage to the value of about $4 which I transferred to the ANA library; We used library envelopes throughout except on the mimeographed material going at a special rate. There were seven complete mailings to coin club chairmen, local clubs etc., with this matter sent also to district secretaries and ANA officers.

We would like to suggest that the ANA coin week committees hereafter be announced at the convention or shortly thereafter instead of at the beginning of the calendar year, so that dates can be set and committees appointed well in advance.

There was an excellent response from throughout the country and there were many requests for publicity and other material including the radio programs from many individuals, indicating great interest in coin week.

Frank Ross did a good job in contacting local clubs; Lew Reagan (aided by David Bullowa) did a lot of work in publicizing the project. Probably the finest jobs were those turned in by Bill Brimelow as radio chairman and Bill Dewey as awards chairman. Brimelow not only prepared radio programs for the rest of us, but participated himself, at his own expense; Dewey also handled his end of the week at his own expense; Lee Hewitt did an excellent job getting in special awards.

The awards chairman's report is attached hereto.

Respectfully submitted, This First Day of June, 1942.

T. R. HAMMER

Mr. Ferguson—Have we a motion?

A motion was made by Judge Moss, duly seconded and carried that the report be accepted.

Report of the Coin Purchasing Committee, Moritz Wormser Memorial Loan Exhibition, Smithsonian Institution, U. S. National Museum, Washington, D. C.

In accordance with a Resolution passed at the Philadelphia Convention of the American Numismatic Association, the sum of $100.00 (one hundred dollars) was appropriated for the purchase of specimens to be added to the Moritz Wormser Memorial Loan Exhibit which your Association maintains on public display in the Smithsonian Institution, U. S. National Museum, Washington, D. C. This was Resolution No. Fourteen of the 1941 Convention.

At that Convention a balance was reported of $27.89, and your Chairman is pleased to report that this year it was unnecessary to utilize the funds of the recent appropriation, in view of the scarcity of new issues, occasioned by the War.

During the course of the year sixty-eight specimens were consecutively numbered from 849 to 916. These coins have been forwarded to the Smithsonian Institution, and receipts for them have been placed in the hands of your officers. These new issues are in silver, nickel, copper, aluminum, iron and brass. For the first time in many years your Committee's report fails to include any gold coins.

In addition to the sixty-eight specimens noted above, there was added to the Loan Exhibit a total of twelve new types not previously represented through the special authorization of the Board of Governors of the Association. The twelve new pieces were exchanged for twelve duplications which were found to be in the Collection, and which were withdrawn. The duplicate pieces were all minor pieces. The new pieces were given similar numbers, with the addition of the letters DE indicating a Duplicate Exchange, which was effected without cost to the Association.

In view of the scarcity of the current supply of new issues, your Committee has utilized the opportunity of filling in certain series with specimens which were required.

The future likelihood of new issues following the War may be as effective in stimulating numismatic interest, as the issues which followed the previous War.

The following donors have contributed to the Association's collection, and the thanks of the Association is warmly tendered herewith for their gracious cooperation to Messrs. V. L. Brown, Member of the Board of Governors, H. Friedberg of the Capitol Coin Co., and the Board of Governors of the Western Reserve Numismatic Club.

Your Committee wishes to urge that the Resolutions Committee again prepare a Resolution for the consideration of the Convention, authorizing the expenditure of $100.00 for the Committee, should such new issues become available prior to the 1943 Convention, which might be required for the Collection. The Association now has one of the finest collections of coins issued between 1918 and 1940 on public display, and numbering almost one thousand specimens.

Your Committee also wishes to recommend that the insurance for the protection of this collection be maintained in force.

Your Committee has worked faithfully for the Association, in endeavouring to secure for the Moritz Wormser Memorial Collection as many specimens of suitable new type as possible, and in the finest possible state of preservation. The value of maintaining the Exhibit at Washington, cannot be underestimated, in terms of its importance for the Association.

In order to acquaint as many members as possible with the scope of the Collection, a special list of the gold coins was published in The Numismatist, in the March, 1942 issue. Your Committee should like to suggest that future special publications of the Association include a tabulation, or summary of the Collection.

DAVID M. BULLOWA, Chairman

Mr. Ferguson—This last report we have just taken action on was covered at considerable length in The Numismatist.

Mr. Bullowa who has been the Chairman of this Committee for a number of years and who has prepared this report showing a carry on of this spiendid work is, as you all know, in the U. S. Army Air Corps. What is your wish regarding this report?

The motion was made by Judge Moss, seconded by Mr. Brake that the report be accepted.

Mr. Ferguson—Question. All those in favor, aye; contrary minded, if any? (So ordered.)

Report of Educational Committee.

Financial Report

Authorized by the 1941 Philadelphia Convention, (Resolution #14.)		$100.00
Balance on deposit, Chase National Bank, Reported to Association, August 11, 1941:	$27.89	
Reimbursed to Treasurer of the A. N. A.	21.39	
	$ 6.50	
A. Coins purchased August, 1941	$ 6.50	
B. Coins Purchased March, 1942	4.33	
C. Coins Purchased March, 1942	12.82	
Total Expenditure of Committee:	$23.65	

Purchase "A" paid from Chase Account of the A. N. A. Balance paid to Treasurer and Association's funds no longer held by Committee.

Purchases "B" and "C" paid directly by A. N. A. Treasurer.

Greetings to the President of the ANA and the members at the 1942 convention:

Last year when you entrusted the preparation of the numismatic manual for use in our school system to this committee, we had fully expected to be able to present the manual in manuscript form at this convention. In the early fall we had the good fortune to secure the services of Mr. Vernon L.

Brown to write the History of Money section of the manual, Mr. Lewis M. Reagan to write the Ancient History section, and Mr. David M. Bullowa to write the Modern European History section. The chairman planned to write the United States History section.

A great deal of research was done by the committee members, and notes were taken. Then, unfortunately, the United States was at war, and changes in our plans occurred rapidly. Two members of the committee are in the U. S. service, and the chairman is busy doing defense work. There was a shortage of paper, etc., in the United States. In view of these facts it was decided we must not consider the publishing of the manual for the duration. Later we realized it would be impossible to get the manuscript form of the manual ready for the convention. Our notes we are saving, however, for future use.

Mr. Brown sent the manuscript of the section he was responsible for to the chairman before he left for the Air Corps. It is an excellent article, written in a simple and lucid style, quite suitable for juniors to read. That section of the manuscript has been forwarded to the General Secretary.

We should like to extend our grateful thanks to Mr. Reagan who kindly and most generously donated printed writing paper to the committee.

The committee never asked for the $250.00 allotted to the work. Should the ANA decide to further this educational work, the issue could be revived after the war is over. The groundwork has been partially done this year. The committee is hoping to be able to have the opportunity of serving you at some happier date.

Best wishes for a successful convention!

EMILY LARSON BROOKES,
Chairman of the Education Committee.

Mr. Ferguson—Mrs. Brookes is engaged in war services and she is also unable to be with us for that reason, as Chairman of that Committee. What is your wish, gentlemen?

Mr. Douglas—I move the report be received with thanks and referred to the Auditing Committee and taken to the Resolutions Committee.

Mr. Ferguson—Thank you, Mr. Douglas.

Motion was seconded by Mr. Barnet.

Mr. Ferguson—Any questions? All those in favor—(Carried).

Thank you gentlemen for your grand cooperation in getting through with these. Mr. Hammer, since you are here is there anything you would. like to add to your report which we have already taken action on?

Mr. Hammer—Would it be appropriate to introduce resolutions at this time? We had one on Coin Week and two, I think, or three on the Library, will they come up later?

Mr. Ferguson—Were these points that you have in mind covered in your report?

Mr. Hammer—These are merely resolutions we adopt every year.

Mr. Ferguson—These reports have been referred, Mr. Hammer, to the Resolutions Committee by order of the convention so I think you will take for granted that they will be taken care of.

Mr. Hammer—I would like to add one bit of explanation. The General Secretary's report shows expenditures to the Library I believe of $180 against an appropriation of $150, and the appropriation naturally shows an expenditure at his office. This year we purchased office equipment totaling $33 with the approval of the Board of Governors and it came out of that fund and we had an excess fund of $20, and I'd like to have that made clear.

Mr. Ferguson—Thank you for the explanation.

Have we the chairman of our Committee on Papers here? Before calling upon the Chairman of our Committee on Papers to make his report there is

a further report that has been received by the General Secretary. I should say it is his report as chairman of this committee, and I know we will be glad to hear from Mr. Sheldon now in connection with the report on the Educational Slide Work.

Illustration Committee Report.

Resolution No. 7, of the Philadelphia Convention authorized our Librarian to purchase Illustration Lantern Slides and alloted $100.00 to be used by the committee appointed to make or procure such slides.

President Ferguson appointed Librarian, T. R. Hammer, Director of Publicity, Lewis M. Reagan and General Secretary, M. Vernon Sheldon, Chairman to carry out the manufacturing and sundry details incidental to providing the Librarian with sets of slides for general distribution to corporate clubs. Messrs. Harry X. Boosel and Clifford Lindall, both of Chicago, were added to the Committee to aid in the physical production of lucite or similar type light diffusion slides.

A program of slide-sets to be made up was arranged and agreed to, with the U. S. commemoratives to be the first set issued along with the accompanying lecture set. The Commemorative slide set was made last October with Mr. Lindall drafting the first copy of the lecture. That particular set of slides was masked with tapes commonly used with lantern slides. These slides were widely shown in the Midwest to test out the advisability to freeze that form of making slides for all sets. The conclusion of the test was to abandon the tape for masking because it readily scuffed and loosened. A search for a more durable masking resulted in scratching the plastic on the field areas by attrition blasting with grit using a small centrifugal blasting unit with suitable stop-off masks to protect the designs. The surface scratching destroys the light transmitting properties of the plastic such that only about 3 to 5 percent of light will filter through the field areas to be masked.

This process to mask by light interruption through breaking or destroying an optical surface is not new and the application of this method will eliminate any taping. The necessary equipment to attrition mask was obtained and accessory details have been nearly completed at this writing. This equipment is personal property placed at the disposal of your Committee.

Up to this dating approximately 850 slides have been impressed with the more rare and unusual coins and medals. Only a small number of these are masked for showing for the reasons above explained. Along with these impressed slides the Committee owns the balance of plastic stock and a now unneeded quantity of masking tape. It is the thought of your Committee to offer the tape for sale through the columns of the Numismatist.

At this time none of the lecture material has been given final approval for release to our Librarian. However, Mr. Reagan has assured us the commemorative coin lecture can be released at an early date. It is apparent that this Committee's work should be continued by another Committee to be appointed in the future to carry on with the work of the past year that has been delayed by experimentation and necessary foundation work.

Appreciation is expressed to Mr. Harry X. Boosel for the time spent in physical development work and which he resigned to others to become one more A. N. A. Member joined to the armed forces in June of this year.

This Committee suggests and recommends that a $50.00 appropriation be made for the carrying on of this work during the next 1942-1943 Association year. Of the $100.00 appropriated for the 1941-1942 year, but $73.92 was spent for plastic and tape.

These slides wherever shown have always been received with keen interest and enthusiasm. There is a wide demand for this class of numismatic illustration.

ILLUSTRATION COMMITTEE
TED R. HAMMER
CLIFFORD LINDALL
LEWIS M. REAGAN
M. VERNON SHELDON, Chairman

Mr. Ferguson—Thank you, Mr. Sheldon. Gentlemen, what is your wish?

Mr. Powills—I move the very splendid report be accepted and entered in the records, with thanks.

Mr. Ferguson—Thank you, and referred to the Resolutions Committee? I believe there is a resolution contained in it.

Mr. Powills—Yes.

Mr. Ferguson—Thank you, Mr. Powills.

Motion was seconded.

Mr. Hammer—If possible I would like to amend the motion that the Resolutions Committee seriously consider having one of the Chicago Committee members on any new Committee that is formed. I visited the Secretary's apartment a few weeks ago—actually he has to move things at night to get his bed out of the wall. I am on this Committee, you know and he showed me some of the machinery he had. It was so far over my head I went home, and was glad all I had to worry about was the Library, and incidentally, the Secretary has spent a lot of his own money.

Judge Moss—On behalf of the Resolutions Committee we wish to protest against having more space added. I'd like to suggest that if that is the criterion Mr. Sheldon ought to get married.

Mr. Ferguson—I can assure Mr. Hammer that when the reappointments of the Committee come before the Executive Committee that we will be very happy to bear his suggestion in mind and with that thought I am sure you are quite satisfied to let the motion stand. (Mr. Hammer nods). Thank you!

Mr. Sheldon tells me that he has with him approximately two hundred of these slides that have been completed and if a sufficient number of you would be interested, and if the hosts could so arrange it he would be very glad to show any number of those slides that he has with him. I am sure you will find them tremendously interesting. Mr. Sheldon also tells me that Mr. Bauer brought with him some of Mr. Newell's excellent slides as prepared at Rochester, and I believe that Mr. Bauer would also be willing and glad to show some of these at the same time.

Mr. Hammer—May I ask Mr. Sheldon a question? Isn't some of that equipment yours? Will that be available—some of that stuff that belongs to you?

Mr. Sheldon—I believe it will almost be necessary to put me back on the Committee. I think I am stuck.

Mr. Ferguson—Thank you, gentlemen. Now what is your wish on this motion. Are you ready for the question? All those in favor, aye . . . so ordered.

Mr. Schwartz—May I ask a point. I think it was this committee that was designated the Edward T. Newell, will you do me a favor by including that in your report or calling that the report of that Committee. I think we ought to carry that name. I think that was the purpose of this Committee.

Mr. Ferguson—Thank you very much.

We are ready for the Report of the Proxy Committee, our friend Mr. Morris will report, as Chairman.

Proxy Committee Report.

Joseph Barnet, 2; George Bauer, 3; V. Leon Belt, 62; George H. Blake, 15; M. H. Bolender, 3; L. C. Bucher, 1; Victor B. Chambers, 6; T. James Clark, 9; J. Douglas Ferguson, 46; Loyd B. Gettys, 14; Albert A. Grinnell, 2; Ted R. Hammer, 24; Lee F. Hewitt, 4; James Kelly, 8; Martin Kortjohn,

30; A. Kosoff, 7; Clifford Lindall, 1; Howard MacIntosh, 1; B. Max Mehl, 22; Ernest Moore, 1; J. H. Morris, 2; Joseph Moss, 2; Verne Oblisk, 2; Louis Reagan, 11; Ira Reed, 11; J. Henry Ripstra, 26; F. K. Saab, 2; William Shultz, 1; Max Schwartz, 16; M. Vernon Sheldon, 404; Joseph Stack, 3; Jesse M. Taylor, 7; George M. Todd, 11; Louis M. Werner, 3; John Zug, 1; Total, 763.

Signed by members without appointments or unassigned 5
Assigned to unregistered members 36
Unsigned 8
Blanks 10
Assigned to non-member 1
Total number of qualified Proxies 763

(Signed) J. H. MORRIS, JR., Chairman
CARL T. SHELBY
CHARLES N. COOLEY

Mr. Ferguson—Thank you very much, Mr. Morris. As we all appreciate, there is a great deal of work involved in such a committee and we appreciate very much the time which these men have given to their work.

Mr. Barnet—I turned in four, not two. He has me down for two.

Mr. Morris—They weren't properly signed, or unsigned.

Mr. Penn (?)—Mr. President, I have over in my pocket four proxies and I was unable to meet with the Committee last evening because I went out of the city and didn't get back until this morning. I have four from the Cleveland Coin Club which does not exist as far as this organization is concerned, but we do exist.

Mr. Ferguson—Thank you, Mr. Penn. You can hand them in at any time, that is only the report up to the present time, there will be a supplementary report made by this Committee.

Mr. Morris—You see there were thirty-six members that weren't registered that we had proxies to but we didn't give them to anyone. Probably some of Mr. Barnet's were unregistered members.

Mr. Ferguson—Thank you. We will now call for the Report of the Auditing Committee, Mr. Kortjohn the Chairman.

Report of the Auditing Committee.

To the President and Members of The American Numismatic Association:

We have made an examination of the books and records kept by the General Secretary, the Treasurer and the Business Manager of The Numismatist for the fiscal year ended July 31, 1942, and submit herewith statements of income and expenses for the general fund and for The Numismatist, and a statement of transactions of the life membership fund.

During the year the cash accounts rose to the extent of $1,546.37 from a total of $33,001.18 as at August 1, 1941, to a total of $34,547.55 as at July 31, 1942. In addition to this, there is an unexpended balance of the appropriation of the Director of Publicity in the amount of $95.65. The cash balances were verified by the inspection of savings bank pass books and by comparison with bank statements. Except in the case of the $250.00 balance of the General Secretary at the Lawndale National Bank, we did not correspond with banks for further verification of the balances.

Our examination consisted of tracing vouchers to the entries made in the several cash books, inspecting the checks returned by the banks for signatures and endorsements, and comparing them with the cash book entries. In the general fund the formal vouchers were examined to ascertain that the Treasurer was properly authorized by the President and General Secretary to draw the checks on the bank. Original invoices on which the vouchers were based were not available for inspection at the time of our examination. The invoices paid by the Business Manager, however, were completely checked. Recorded receipts were compared with deposits made in the banks. Owing to the fact that membership ledger records are located in Chicago and are too bulky to be shipped for audit away from

Chicago, our examination of membership records consisted of a rough comparison of the number of members who paid dues after December 1, 1941, with the numbers of members shown by the report of the General Secretary. This report indicated the substantial accuracy of the record of receipts from members and was deemed a satisfactory test. An examination of one entire issue of The Numismatist was made for the purpose of testing receipts from advertising and proved entirely satisfactory. However, we did not examine advertising contracts.

The report of the auditing committee for last year made a recommendation to the effect that the status of the Association with regard to Federal and Social Security taxes be ascertained. During the month of May, the Association filed Forms 990 and 1023, in which exemption was claimed as an educational organization. Up to the present time no formal exemption has been received from the Government unless such exemption was received by a former general secretary. We have been advised that no formal ruling in regard to social security taxes has yet been received, though the application was made more than a year ago. For several reasons the installation of the general ledger recommended by the previous auditors was deemed inadvisable.

The books of the Association are neatly and accurately maintained and show correctly the finances of the Association. We wish to express our thanks to the various officers and to Mr. Duffield for their courtesy and cooperation which greatly facilitated the work of the auditors.

Respectfully submitted,

MARTIN F. KORTJOHN
Certified Public Accountant

V. B. CHAMBERS.

STATEMENT OF INCOME AND EXPENSES

As Recorded in the General Books for the Fiscal Year Ended July 31, 1942.

Income:		
Dues	$3,300.00	
Subscriptions	6,559.80	
Medallions and Bars Sold	35.35	
Interest on Bank Balances	374.35	
Directory Sold	1.00	
Refund from Coin Purchasing Committee	21.39	
Dividends Received from Closed Bank	75.30	
Total Income		$10,367.19
Expenses:		
Printing and Stationery	$ 875.97	
Postage	392.73	
Salary of General Secretary	1,500.00	
Salary of Librarian	240.00	
Salary of Director of Publicity	240.00	
Salaries of Numismatist Editorial Staff	2,850.00	
Convention Stenographer	98.63	
Convention Expenses	65.00	
Convention Dies and Bars	38.75	
Showcase Storage and Shipping	175.25	
Photograph Committee Expenses	161.69	
Coin Illustration Slide Costs	73.92	
National Coin Week Expenses	104.55	
Appropriation for Director of Publicity	400.00	
Coin Purchases	17.15	
Appropriation and Expenses of Librarian	180.40	
Purchase of British Numismatic Chronicles	105.25	
Bonding Premiums	174.05	
Expenses of President	300.86	
Expenses of District Secretaries	14.63	

Purchase of Paper for Numismatist	1,200.00	
Life Membership for Mr. Duffield	50.00	
Typewriter and Duplicator Purchased	120.50	
Dues of American Numismatic Society	15.00	
Dies for Index Committee Medals	35.00	
Bank Exchange Charges	96.20	
Other Expenses	45.54	
Total Expenses		9,571.07
Net Increase in General Funds		$ 796.12
Cash Balance as at August 1, 1941, previously reported		27,256.48
Cash Balance as at July 31, 1942		$28,052.60

CASH TRANSACTIONS IN THE LIFE MEMBERSHIP ACCOUNT

For the Fiscal Year Ended July 31, 1942.

Life Membership Fees Collected:		
Dr. Jasper L. Robertson, Life Membership #59		$ 50.00
Chicago Coin Club, Life Membership #60		50.00
Frank G. Duffield, Life Membership #61		50.00
Dr. J. Hewitt Judd, Life Membership #62		50.00
		$ 200.00
Interest on bank balance		59.57
Total Increase in Life Membership Account		$ 259.57
Cash Balance as at August 1, 1941, previously reported		3,830.65
Cash Balance as at July 31, 1942		$4,090.22

STATEMENT OF INCOME AND EXPENSES

As Recorded on the Books of the Business Manager of The Numismatist

For the Fiscal Year ended July 31, 1942.

Income:		
Advertising	$4,799.80	
Subscriptions of Non-members	1,019.25	
Sales of Back Numbers and Index	246.27	
Total Income		$6,065.32
Expenses:		
Printing	$4,170.70	
Envelopes	183.71	
Stencils	36.67	
Addressing	91.86	
Postage	405.06	
Cuts	468.50	
Photo Supplies	10.87	
Expressage	11.74	
Stationery and Office Expenses	14.10	
Printing other than Numismatist	19.50	
Telephone and Telegraph	4.48	
Postage of Business Manager	157.45	
Total Expenses		5,574.64
Net Income from Publication of The Numismatist before Allowances for Editorial Salaries and Subscriptions of Members		$ 490.68
Cash Balance as at August 1, 1941, previously reported		1,664.05
Cash Balance as at July 31, 1942		$2,154.73

STATEMENT OF CASH BALANCES

As at July 31, 1942.

Savings Bank Accounts:			
Bank for Savings	New York	#1,470,605	$ 4,233.55
Emigrant Industrial Savings Bank	New York	1,301,423	4,222.92
Greater New York Savings Bank	Brooklyn	286,626	4,251.27
Greenwich Savings Bank	New York	975,187	656.03
Irving Savings Bank	New York	218,249	2,179.35
New York Savings Bank	New York	449,822	1,589.48
Union Dime Savings Bank	New York	1,245,258	2,644.68
Union Square Savings Bank	New York	275,024	3,191.72
			$22,969.00
Checking Account at Trust Company of New Jersey, Jersey City, N. J.			5,083.60
Total in General Fund			$28,052.60
Numismatist Account at First National Bank, Baltimore, Md.			2,154.73
Life Membership Fund at Broadway Savings Bank, New York #186,216			4,090.22
Balance at Lawndale National Bank, Chicago, Ill.			250.00
Total in All Funds			$34,547.55
Unexpended Balance at Chase National Bank, New York			95.65
			$34,643.20

Other Assets.

In addition to the above cash balances, the Association owns the following tangible property on which no valuations have been placed:

Office equipment at residence of General Secretary.
Moritz Wormser Memorial coin collection at Smithsonian Institution, Washington, D. C.
Library and library equipment at residence of Librarian.
Printing cuts at residence of Business Manager.
Back numbers of Numismatist and Index at residence of Business Manager.
Numismatist paper valued at $100.00.
Exhibit cases and containers.

(Insert the following remarks in Mr. Kortjohn's Report: "Advertising Contracts—incidentally, I might say that is probably the first time this has ever been done and I think it was a very, very satisfactory test and you have the assurance of the Committee that we are getting the money from the advertising." . . . and ("Now I have these various statements and they agree with those that were published in this report except for very minor differences, except in one case. That is a matter wherein the Association purchased $1200 worth of paper, through the General Secretary's fund, that is, the general funds. That $1200 is shown in my statement here of income and expenses of the General Fund as a "purchase of paper," whereas in the Treasurer's Report it is shown as "funds transferred to The Numismatist. Well, that's a pretty small point but it should be noted.")

Mr. Duffield's report shows an item of something like $5270.70 for printing, whereas our report shows $1100 variation from that, because it happens that we have $100 inventory of paper. There are also minor variations, wherein the Committee showed the figures net, rather than at gross figures, that is we showed Receipts from Expense Returns, we showed that as a deduction from the expenses that were paid. Now, I don't know whether I ought to go over this thing more, except in one respect. I have said that we had $34,547.55 in cash besides this of Mr. Reagan's and in addition to that I believe we should mention that we have certain other assets, and I will just read them. (Reads report).

Mr. Powills—Mr. President, a point of information, has Mr. Kortjohn and his Committee taken into consideration in arriving at some depreciation to be set up on the spread of future accounts? On the various furnitures and other sundry equipment? Now my point in bringing that up is that it might be well to give thought to that because at some future date in the distance it may come to pass that that will become a complete obsolescence and rather than take the deduction at that time as a complete loss it might be well to spread that over a period of years and gradually take that depreciation.

Mr. Kortjohn—Mr. Powills, that is a controversial question. Maybe the answer is to write it off as an expense at the time of purchase, rather than at the time of complete disappearance. I don't know just how to answer it other than that. I don't think we should get into the complications of depreciation.

Mr. Chambers—There are no taxes on that so when there is something bought it can be charged off immediately, it does not have to run over a period of years for any taxation purposes or anything, so why go into that, charge it off as we buy it.

Mr. Hammer—I move the acceptance of the Auditing Committee report with thanks and that the Committee be discharged.

Motion was seconded by Mr. Barnet.

Mr. Belt—I wish to amend that by asking that the Auditing Committee be continued until the new Business Manager is selected so that they may complete the audit of the present Business Manager's records and turn the matter clear to the new man.

Mr. Ferguson—Thank you, Mr. Belt.

Motion was seconded by Mr. Penn.

Mr. Ferguson—Are there any further discussions? Let us vote on the amendment. Is the question clearly before us? All those in favor, aye . . . (carried) . . so ordered.

I notice an old friend, Mr. Heusinger from San Antonio, Texas, one of our oldest members; a gentleman who joined the Association in 1896 is attending his first convention, and we are delighted that he is here. I noticed him walking in the room just a minute ago. I had the privilege of meeting him this morning, and I would like to know if he would say a few words to us at this time.

Mr. Heusinger—Mr. President, gentlemen. I really had no idea if I'd attend this meeting that I'd be called out, as an outstanding figure, but I did join the Society many years ago and although I feel very young I have been a collector for a long time, since the early 80's, and that is not only in coins but also in stamps, and when I saw Mr. Grinnell's exhibit the $2 National bank note, I remember those when my father used to bring home some money, and I remember seeing some of those two's in circulation at that time. You see in the South silver did not get into circulation until about '85, that is, the $1 silver, and then the National Bank Notes were withdrawn from circulation, and of course I have a small collection of currency. Quite a collection of the old copper cents, silver and some gold, just an ordinary collection, made no particular effort, hardly ever bought anything, just as it came in I saved it.

This is also my first trip to Cincinnati and it is quite a large city, because it took me about half an hour to get here from the station, and I believe I will enjoy my trip here. So far I am very glad to have met a

number of the members that I have just known their names in print and had I known that nobody would have brought any confederate money to show I'd liked to have brought my collection, but I did bring a small collection of Republic of Texas Bank Notes and Bonds which I displayed this morning.

Mr. Ferguson—We are extremely pleased that you are here and we hope that you will enjoy the entire proceedings and that you will be able to come to many conventions in the future.

I would like to ask Judge Moss if he could now report for the Resolutions Committee.

Judge Moss—Mr. Chairman and Fellow Members: The Committee has for your consideration this morning only two Resolutions, which I will read very shortly. I might add that during the course of the year your Resolutions Committee has had a great deal of very interesting correspondence from numerous members, your distinguished President, Members of the Board of Governors, suggesting changes in the Constitution and By-laws and other ideas. Some of the thoughts expressed by the members, in fact, practically everything suggested by the correspondence was of a beneficial order, and would undoubtedly resound for the benefit of our Association; here and there we get some letters, and we could not agree with their thoughts. I answered all the letters giving my own personal opinion and stating that it was not an official opinion by any means whatsoever—that I would have to confer with the Resolutions Committee at the Convention, whenever they were appointed. We had five members on the committee and it has dwindled down to two, brother Brake and myself. David Bullowa is in the Army, as you know; Judge Gaskill, the U. S. Referee in Bankruptcy in Camden, New Jersey couldn't come here, and the other fell by the wayside also.

My thought was that the Resolutions Committe should not negotiate any legislation or any matters whatsoever unless they are of an emergency nature, and fortunately none of them are of an emergency nature. I wrote to the gentlemen who were kind enough to write to me that they present the matter on the floor of the convention in the form of a motion and that then those matters could be referred to the Resolutions Committee and I again repeat that suggestion. Some of the suggestions, as I said before, were of a very beneficial nature but in view of the President's suggestion in his opening address yesterday, that a Committee should be appointed for the purpose of revising the Constitution and By-laws, I think it would be a very bad thing, therefore to clutter up as one would say, the record, or to make changes now in the Constitution and By-Laws which perhaps the Committee would not agree with, and it would be perhaps, love's labor lost. Those suggestions and recommendations could be taken up by your new Constitutional Committee and thereby save a great deal of time and effort today.

I will now proceed to read Resolution No. 1 in the matter of "Exempting from payment of dues Members called into Armed Services of the United States:" (reads)

"President J. Douglas Ferguson, in his opening address to the Convention of The American Numismatic Association made the suggestion that those members who are called into the armed services of the United States of America should be exempted from the payment of dues during their time of services, providing the member makes application to continue his member-

ship any time within six months after his return to civilian life, and that during said period the membership numbers originally assigned to said members shall continue to be retained by them. Your Resolutions Committee recommends that members shall also be included who are serving or may serve, in the armed services of any of the United Nations.

The Resolutions Committee, therefore, with the above amendment unanimously presents and recommends for adoption the following Resolution:

"RESOLVED, That all members called into the armed services of the United Nations shall be exempted from the payment of all dues, and that the membership numbers originally assigned to said members shall be retained, providing said members make application to resume their membership in the American Numismatic Association within six months after they shall have returned to civilian life."

Mr. Ferguson—Thank you, Judge.

Mr. Schwartz—May I ask a point of information. I don't see it expressed either way as the intention of the Resolutions Committee as to those members who make proper application during their suspension or leave of absence do or do not receive "The Numismatist" in the meantime. Am I wrong in feeling that you didn't cover that point?

Judge Moss—You are quite right. We didn't take that up. My own thought would be that it would be a fine gesture if they would continue to receive "The Numismatist."

Mr. Schwartz—I have no objection but I think it should be definitely understood.

Mr. Ferguson—Perhaps, Mr. Schwartz and Mr. Moss, it might be well if I should elaborate somewhat on the policy temporarily adopted by your Committee, so you will see how it was handled at the time.

Perhaps the first problem we took up and which was attended by all at the Philadelphia Convention was to give consideration to some of these men, because we already had members placed in this way and it was felt that while we should make every effort possible within reason to have men in the armed services continue his active membership, feeling that if they were to retain that more active contact their interests in numismatics would continue more keenly than if they were to be placed in a suspended membership classification. It was also felt that in that way the finances of the Association could be better protected, because we realized that there was a possibility of a considerable portion of our members being called into such services, and so at that time your Executive Committee thought best to arrange for a deferred membership classification to which any such member entering the armed services could be placed upon his request, and that publicity should be given to this.

We at that time decided not to send The Numismatist to these members as we realized it would be difficult sometimes for the mail to go from one location to another; it is hard for even their families at times to keep in touch with their addresses, and we were afraid as far as our association was concerned that it might be practically impossible. We reconsidered the matter following the entrance of the U. S. into the war and at that time your Executive Committee reconfirmed their belief and previous decision, and decided not to alter it. I know that your Executive Committee would be very glad for you to take any action that you deem best, whether it is to continue with the policy which we have set up or whether some change in it should be made.

With that explanation you will possibly be in a better position to consider the motion, Judge.

Mr. Penn—Mr. President, may I offer a suggestion? I heartily agree with everything you said, that is a thought that occurred in my mind that in sending The Numismatist to the men in the service more than likely they would just say "this is some magazine, catalog or something" and throw it to one side. I grant you that every member of the organization wants to keep a complete file of The Numismatist. Why won't this plan work. For each member who is in the armed service to lay aside that Numismatist for him and keep it until his return from the service, provided he does return, so that he might keep his file complete. Would that be too laborious a task, without cost to him. That means it is simply putting it aside on a shelf so that when he returns from service he can get that.

Mr. Moss—In line with your thought it might be a better thought that a letter be sent to each and every man in the service asking whether he wants your method employed, that it be retained or it be sent out to the individual member. A great many of those men will stay right here in the United States. Now you take in my own individual case. In the next two or three weeks I expect to be in the Judge Advocate General Department, if I go through the physical test and I know I will be stationed a good portion of that time in Washington. I'd like to get my Numismatist. In my particular case I will say this, fortunately my financial situation is such that . . . but I know that other men, like David read it from cover to cover, so it perhaps might be a better idea to communicate with each man and see how he wants it done.

Mr. Belt—Well, I just wanted to call your attention, you are well aware of the matter that we talked that over also. Now I am heartily in favor of the matter and the Committee when we met were in favor with the matter, but you are going to have to hire a storage place somewhere to keep these magazines, because they run into a great amount of weight. These magazines run into tons, they don't run into just a couple or three pounds, and we must not expect Mr. Sheldon or our Business Manager or our Librarian to furnish us with space for the storing of these vast amounts of material which may accumulate. We musn't forget that.

Mr. Hewitt—You have another angle on this thing of delivering magazines to men in the armed service. On April 20, the Second Class Department of the Post Office issued a ruling that you cannot deliver magazines to new customers taken after April 20, for overseas, and all publications were required to send in a list of the number of copies that went overseas. Now Canada and Mexico were exempted on that foreign mailing. It is all in the line that the space is needed for shipping war material. I know in our particular case we have many of the boys who are having their copies sent to their homes, the ones who want to maintain files. Now strange as it may seem not everyone attempts to maintain a complete file of magazines, I would say that not over twenty per cent of the members of the Association maintain their magazines, they read them once and toss them away. I was thinking of possibly the men in the armed services might run up into an enormous amount of men. Of course the officers, or as many of them are in as officers can easily spend $3, possibly privates can now, but why not figure out the actual printing cost of the magazine and those that do want to have them sent to their homes and kept for them, why not just charge them the printing cost? That is just a thought.

Mr. Moss—Well the answer to that is its a patriotic gesture and fraternal gesture that we do it, and if it gets down to that, that it is going to be a burden on the Association, I know the members who don't go away would be pleased to adopt one or two or three members, and pay for whatever has to be done. It is an experiment that we ought to carry out and I think really and truly that Mr. Schwartz' suggestion is a very good one, and with the acceptance of my colleague that we do send them.

Mr. Hammer—In the event you decide to store these any place, I will be very glad to receive the monthly file and store them for the duration; regardless of how you handle the cost I will be glad to keep them until the men are out of the service.

Another thing, if you cut down your expenses as far as they expect to you will have to cut down your advertising rates, so you are going to lose again.

Mr. Moss—Well, then, you come back to my . . .

Mr. Barnet—I believe someone suggested at breakfast this morning that the magazines be sent to their homes. I think that is a very good idea.

Mr. Schwartz—When I arose before, it was on a point of information, and it was purely a point of information. I did not intend to object. From my training naturally loop holes in matters occur to me as they do to Judge Moss, perhaps he is a little too close to this and he can't see some of the objections that may arise. Now, gentlemen, I do not give away my patriotism to anybody, I have just as much feeling for the boys in the service as any of you, maybe, but this question does arise, we may have some duty or obligation to those who have been members of the Association for sometime, and if we want to favor them in the manner that has been suggested, it is perfectly all right with me. The question arises though—we have possibly taken into our midst in the past several months quite a number of these people who are now in the service and we may similarly take into the Association one or two hundred new members, who are either in the service or just entering the service. Now would it be wise for us to obligate ourselves for this expense for each of these men to whom we owe no past fidelity except that they are brethren of ours, by following the suggestions that have been made to date. That is an angle I think should be considered.

I think that the suggestions have been made so far as the cost to our organization per year being only $3. If you want to lower it to those in the service to $2 or $1 which may actually cover the cost of the printing, perhaps something like that should be followed, but I do not believe we should undertake at this time to obligate ourselves to an unknown quantity for an unknown length of time.

Judge Moss—My experience has been that very few of the men are taking advantage of the generosity of the organization, that they continue to pay it, and you are going to find, I believe, that practically all of those who remain in the United States or in this portion of the world's hemisphere are going to pay. It is only when they get across the water, by reason of change and delay in the postage, and so on and their minds on combat service that they may not do it. I think it is worth while experimenting with and later on, if it gets a burden, I am sure the Executive Committee can take proper action.

Mr. Schwartz—What would be your thought, Mr. A. B. C., is now in the service, he wants to apply for admission to the American Numismatic Association, if we are exempting him from the payment of the $3 I suppose we

are similarly exempting him from the payment of the $3 dues or subscription; then under present regulations, if they are adopted he would have the right to forward an application properly approved without any money, or am I going too far?

Judge Moss—I think you are going too far.

Mr. Douglas—Mr. President, I am in favor of the adoption of the Resolution as it is originally proposed, which as I understand it, would leave entirely the administration of it to our Executive Committee. I personally feel confident that they better than this convention group could decide the merits of a point of that kind, so I favor the adoption of the original resolution, leaving to the Executive Committee, as it does, the carrying out of the details.

Judge Moss—Well, I would respectfully suggest that the Resolution be adopted, Mr. Douglas, because the mechanics and details can only be known in the future, and the Executive Board are a continuing body and they could do it, so I would respectfully suggest that.

This does not say a new member, it says just members are exempted.

Mr. Powills—As the judge brought out the points so well, I believe we are clouding the real issue. I don't believe it is a question of monetary attachment that we are considering. I believe, however, we are in keeping with the spirit of things and I might say that that thought today is manifested throughout the country in other associations and that in essence it is a spirited patriotic move to show some small gesture of the supreme sacrifice that the boys are willing to make, and the least we could do is endorse that national policy and whatever the administrative end may be, I believe the Association and its officers are certainly confident and qualified to follow that course, which they best see fit.

Judge Moss—I might add in this mornings Enquirer, which I cut out and gave to our President, this very thing, this recommendation made by the President was featured. I will just read it, because it is rather brief: "Collectors of Coins waive dues from members in the service; organized coin collectors will not collect any coin from their members in the service for the duration, at least not in the form of dues, the American Numismatic Association decided yesterday at its opening meeting" and that bears out just exactly what you said.

Mr. Ripstra has asked that I reread the Resolution which I am glad to do and if the entire resolution shows that it contemplates those who are now members in good standing of the organization at the present time . . . (Rereads Resolution Number 1).

The motion was made by Mr. Frank, duly seconded by Mr. Powills was put to a vote and carried.

Mr. Windner—I have a suggestion, the gentleman said only twenty per cent of those who receive The Numismatist keep a file of those. Why not print in The Numismatist that those who do not keep them send them to their nearest USO organization. This will come to our men. (Applause).

Mr. Moss—Likewise, I differ with the statement expressed by Mr. Hewitt. I think that many, many men who belong to a learned organization like this are different from the average subscriber to Life and Reader's Digest and the Saturday Evening Post—that those who get The Numismatist or the Numismatist Scrap Book Magazines save them.

Mr. Hewitt—Mr. Windner took something out of my mind, he must have been reading my mind. I was wondering why—as I understand it there are

600 USO Posts, why with $30,000 in the bank you couldn't send a copy right to every USO Post.

Mr. Ferguson—Mr. Hewitt, that again has been something that your Executive Committee has considered and we had a great deal of correspondence with the various organizations associated with the U. S. Government in this connection we ran into a number of difficulties in connection with it, and decided as a result that it was not feasible.

Judge Moss—I will proceed to read Resolution Number 2 in re: "Honorary Membership Frank G. Duffield"—(reads)

"President J. Douglas Ferguson, in his opening address at this Convention, announced the fact that Frank G. Duffield, of Baltimore, Maryland, had tendered his resignation as Editor of "The Numismatist," and that said resignation had been accepted very reluctantly by the Executive Board of the Association and he made the suggestion that Frank G. Duffield be elected an Honorary Member of The American Numismatic Association.

The section in our Constitution dealing with Honorary Membership is set forth in Article II, Section 4, which provides that the Association may confer Honorary Membership upon any member whom it considers deserving of the distinctive title of Honorary Member, and who has rendered the Association, or the Science of Numismatics some special service.

Frank G. Duffield has been a member of our Association for over 30 years. He has served the Association in the following high and very important offices: President for two terms, from 1913-1915 inclusive; General Secretary, Member of the Board of Governors, and has also served the Association for over 25 continuous years in his present capacity as Editor of "The Numismatist." He has also written, extensively, articles on the science of Numismatics, all of which have been of educational value and note-worthy in fostering the science of Numismatics. He has served the Association in all these capacities, and its members, long and faithfully, and in honoring him the Association honors itself.

The Resolutions Committee, therefore, unanimously recommends the adoption of the following Resolution:

RESOLVED, That the American Numismatic Association at its Annual Meeting in Convention assembled in the City of Cincinnati, 1942, hereby confers and elects to Honorary Membership Frank G. Duffield, hereby exempting him from the further payment of any dues."

Mr. Ferguson—Gentlemen, what is your wish?

The motion was made by Mr. Chambers, seconded by Mr. Frank that the Resolution be carried. Is there any question? All those in favor, aye. So ordered.

There is no need of asking if there are any contrary-minded; I think we all, I was going to say love, and I think the word could be used in this connection, and I am sure that he would appreciate this action, which is the highest gift of our Association.

Judge Moss—Mr. Brake and myself will hold a session in Room 814 and we will really welcome any suggestions at all, and if Mr. Sheldon can spare the time I would like him to come upstairs this afternoon and that will indeed help expedite the work for tomorrow.

Mr. Ferguson—Thank you, Mr. Moss.

Mr. Sheldon—To insure the A. N. A. funds, held by officers other than the Treasurer, it is recommended that the Treasurer sign all bank resolutions together with the officers to whom the funds are in charge. This will assure the Treasurer having ready access to A. N. A. funds should the officer of first responsibility become incapacitated or deceased.

I move that this motion be referred to the Resolutions Committee to be presented as changes to our By-laws.

Mr. Ferguson—You have heard this motion, do I hear a second?

Mr. Barnet—Seconded the motion.

Mr. Ferguson—All those in favor. (Carried) So ordered.

We had a very interesting round table breakfast party this morning, participated in by the District Secretaries who were present and by your Executive Committee, and I am going to ask Mr. Stehfest at this time if he would just informally report on our little breakfast party this morning.

Mr. Stehfest—At our round table discussion we were taking into consideration the fact that we are going to have men in the armed services and how we would handle their Numismatic problems in our own districts. As far as new members are concerned through Mr. Reagan we are going to have a list of all of our members in our own district so that we can follow up and if the occasion exists we will take steps to see that their mail is forwarded to them. It also gives us a chance to follow up on delinquent members a little more closely. I think that our round table discussion this morning brought out several things that on our follow-ups, etc. of new members, and it may be tougher to get new members with so many men going into the armed services. I think the round-table discussion was very worth while.

Mr. Ferguson—Thank you, Mr. Stehfest. I think we all appreciate the work that is so energetically done by our District Secretaries, there are few exceptions to that. I once thought, before I became as closely connected with the official family as I have been the last few years, that a District Secretary was somewhat of an honor to be given a man in a certain territory for perhaps numismatic background, or something of that type, but I have learned that that is not the practice and certainly of course it was never the intention. These men are key men of our Association and they are a grand group of sincere boosters of our Association and the amount of work that these men do throughout the year is amazing, and a great deal of the success of the Association should go to them.

Mr. Reagan—Mr. President, may I remind you that Item 11 of this morning's program has been so far omitted and I hope it won't be overlooked. I have the report.

Mr. Ferguson—Thank you, Mr. Reagan.

Mr. Barger, Chairman of this Committee is not able to be here and very kindly our friend, who is a member of the Committee has agreed to make the report, and I will now ask our friend Mr. Reagan if he will report on the Committee on Papers.

Mr. Reagan—This report was written by Mr. Barger and he informs me that we have a much fewer number of papers than we have usually had in the past, partly because our more prolific writers are either in the armed service or else working in defense work, so that we don't actually have very many papers at the present to present, but here is the report just as he wrote it.

Report of the Committee on Papers.

August 24, 1942

To President Ferguson and members of the American Numismatic Association:

Your Committee on Papers personally solicited all of the Numismatic Societies and Clubs and also many members of the A. N. A., to secure choice articles to read at this Convention and later to be published in the Numismatist, and are pleased to report a group of 15 papers submitted. Of these 6 have been delivered to the Committee to date and the remainder may be expected soon. The committee feels that the field was thoroughly covered in the rather short time alloted to get the material together.

We are always glad to get the fine substantial and authentic articles from our regular contributors and we are happy to report some very fine papers from members who have not written for us previously. Considerable thought and research has been extended which is deeply appreciated. Your Committee will be pleased if the most deserving of our contributors should receive some honorarium, such as a medal or coin if it can be arranged.

The subject matter chosen by the contributors themselves gives us a wide distribution of interest, and a few of the papers as usual may be considered permanent numismatic literature.

We wish to thank all the following authors for the papers submitted as listed appended to this report.

Respectfully submitted

COMMITTEE ON PAPERS
EARL F. BARGER, Chairman.
LEWIS M. REAGAN

List of Papers Submitted.

1. Religious Symbolism of the Coinage of Pescennius Niger. F. O. Mabbott.
2. Monetary Symbols and Marks on Roman Imperial Coins. Hans Holzer.
3. Numismatic Rummaging. Harry J. Stein.
4. Contents of a Civil War Period Church Collection. Lee F. Hewitt.
5. A Treatise on Metals for Coinage. C. Lou Snyder.
6. Chronology of the Romano-Campanian Silver Coinage. Paul Pennington.

Mr. Ferguson—Thank you, Mr. Reagan.

Mr. Heusinger—I have brought along a monetary history of the Republic of Texas, about ten pages.

Mr. Ferguson—That is very fine, it is an original work of your own?

Mr. Heusinger—Original work, of course the Fiscal history of Texas, The Finances of the Texas Revolution and Fiscal Financial Texas published in . . .

Mr. Ferguson—That is very, very fine, Mr. Heusinger and I would suggest that if you would be so kind, that the Convention would like very much to have this turned over to the Committee on Papers, and if we have time, we should like very much to have you read it.

Judge Moss—Likewise a member should not wait 46 years to come here and read a paper.

Mr. Powills—I might say, however, it speaks remarkably well for the new guest, in that when he does come unlike some others of us, he at least is fully fortified with all the ammunition to give us all the low-down on the history of the numismatics of Texas.

Mr. Ferguson—Good, I would draw your attention to the fact that nominations close at noon today and the polls for the election of officers close at six o'clock this evening.

I would also like to draw your attention to the fact that the annual photograph will be taken at twelve o'clock noon, sharp on this floor of this hotel. I think we can all remember now, some of us in the past may have somewhat delayed the picture being taken by stopping after the adjournment of the morning session to attend to some little business matter or some personal discussion, which means a delay to everyone. May I suggest today that when we adjourn in another five minutes that we all go immediately to the room where the picture will be taken so there will be no delay?

Mr. Hammer—May I make an announcement which you asked me to make? For the first time we have brought an exhibit of A. N. A. Library Books. We brought 75 of the ones which were circulated to the greatest extent. We'd be very glad to have you visit the exhibit and be happy to

receive your suggestions for purchases and these books may be taken home and returned in the customary manner.

Mr. Ferguson—Thank you very much, Mr. Hammer. Our friend, Mr. Hammer, is doing a wonderful job for us and his bringing these books to the convention this year as an example of what the library has is just another of the progressive steps that he has been taking in order to make the circulation of the library as active as possible, and the building that has been going on to have information in our library, the type of books that our members want and should have access to, is also to the credit of Mr. Hammer. He is doing a grand job and I hope you will make splendid use of books that he has brought with him to the convention.

Mr. Powills—Mr. Chairman, a point of information.

Am I to understand that the very splendid and spirited speech and the token of presentation of the Honorable Joseph Moss is to be made a point of the record? If not, I would suggest or I would like to see that fine speech of his entered into the record of this convention.

Mr. Ferguson—Yes, it would be a part of the record I am glad to say, Mr. Powills.

One o fthe members of the Board of Governors has thoughtfully made the suggestion, which I think you will agree is an excellent one, that we draw your attention during this convention, in one of our business sessions to our Life Membership classification. We have, as you know, quite a large number of Life Members in the Association and we'd be very happy to have more. I have with me, as it has been handed to me, one of the sample Certificates that is given to each Life Member upon their being elected.

Mr. Kortjohn—Mr. President, might I follow that up rather quickly by making a motion to be used for the record of the Resolutions Committee to the effect that Life Membership be conferred upon all presidents of the Association at the completion of their term of office, and upon all Past Presidents not already in the Life Membership class?

The reason I bring up this motion in regard to Life Membership is that there are some very hard workers of the Association, that is, they might have been hard workers many years ago and do not get to our meetings now any more, that are not Life Members and I think it would be a fitting gesture to grant Life Memberships to these Past Presidents. Mind you, I say "Life Membership" as distinguished from "Honorary" Membership.

Mr. Ferguson—What is your wish, gentlemen?

Mr. Hammer—Seconds the motion.

(The motion acted upon was carried).

Mr. Belt—Just a correction for the records. I brought that Certificate up there, but it was sent up by Mr. Brake.

Judge Moss—Mr. President, I just have been informed that a very dear friend of the Association has come in, Mrs. Henderson. I am wondering if Mrs. Henderson will be able to be here tomorrow?

Mrs. Henderson—Mr. President, I just came in. The children came and we are leaving sometime tomorrow afternoon. I hope to look in on the business session tomorrow morning and may I deliver a message from one who had hoped to be here and his message was almost at last, "tell my friends to carry on, carry on in peace and harmony through the convention years."

Mr. Ferguson—Thank you, Mrs. Henderson.

It is now 11:55 and we have just time to get to the room on this floor where the picture will be taken.

Mr. Reagan—Just a technicality, Mr. President, that needs to be disposed of. Inasmuch as the polls do not close until six o'clock today, it has been customary to authorize the Secretary to turn over to the Election Committee those ballots which have already been cast.

Mr. Ferguson—Thank you, Mr. Reagan.

The President declared the nominations closed at twelve o'clock and upon a motion for adjournment, duly seconded and carried the meeting adjourned at twelve noon.

WEDNESDAY, AUGUST 26, 1942.

President Ferguson—I call this meeting to order and we would ask the Chairman of the Resolutions Committee if he would report further progress of that Committee.

Judge Moss—Mr. President, Fellow Members, I think I ought to also mention my able colleague, the Stenotypist, this is Resolution No. 3, and with your permission I will proceed to go right through with the thing: (Reads following)

"The following motion was presented by our General Secretary, Mr. M. Vernon Sheldon: To insure the American Numismatic Association funds held by officers other than the Treasurer, it is recommended that the Treasurer sign all bank resolutions together with the officers of whom the funds are in charge. This will assure the Treasurer having ready access to American Numismatic Association funds should the officer of first responsibility become incapacitated or deceased.

At the present time the Treasurer has bank accounts in various banking institutions. Likewise there are several accounts outstanding in various banking institutions such as the Director of Publicity, The Business Manager, the General Secretary, to which the Treasurer has no access and over which he has no control. The thought in mind of the present motion is to permit the Treasurer or Assistant Treasurer to have the power to withdraw funds from these various accounts whenever requested to do so by the Executive Board. The procedure now recommended, if adopted, will be an additional safeguard of the funds of the Association. It is not contemplated that these various accounts shall require the signature of the Treasurer as co-signer.

The Resolutions Committee, therefore, presents and recommends for adoption the following Resolution:

RESOLVED That the Treasurer, or Assistant Treasurer, of the American Numismatic Association when directed by the Executive Board, shall have the right and authority to withdraw on his own single signature, any sum or sums from the various banking institutions having funds of The American Numismatic Association, of its various officials and Committees. This right and authority shall be in conjunction with the right and authority of said officials to withdraw sum or sums whenever they may see fit in the performance of their duties on their own individual single signatures.

The General Secretary is hereby directed to send a copy of this Resolution under the Seal of the Association, to the various banking institutions now having funds on hand or that may hereafter have funds on hand belonging to The American Numismatic Association, other than funds of the American Numismatic Association over which the Treasurer, and Assistant Treasurer have jurisdiction and control."

Now, I assure you it took some time to whip the Resolution into shape to cover every expediency that might happen, and I am not only obliged to the General Secretary but to Mr. Reagan who kindly came to the room and assisted us very materially in this matter. At the present time, and if there is any further information the General Secretary can explain this to you, there are certain officials who have funds on hand and they are the only ones who have any access to it. Now, one can readily see the situation where it might be rather fatal or tragic in the event that anything happened to those individuals what position would our Association be in? You don't have to be a lawyer to understand that we might be obliged, perhaps, to take out letters of testimony, get a writ of attachment, seizure, etc. Furthermore, as business men, the funds really belong to this Association and if perchance the Board of Governors is unable to get hold of the man who has funds belonging to us, they ought to have it in their power simply to direct the Treasurer to withdraw those funds from that particular institution and that ought to be in our power to do so. The General Secretary

has studied this situation for quite sometime and he presented this Resolution. Rather this motion. Unfortunately he was not in our room at the time we dictated the Resolution and I would like to ask here what he thinks about the Resolution as we have finally whipped it into shape?

Mr. Sheldon—Mr. Moss, that seems to fill the object of the original motion entirely.

Judge Moss—Well, on behalf of the Resolutions Committee, we have unanimously agreed and recommend the adoption of this Resolution.

(Judge Sawicki moved the adoption of the Resolution, seconded by Mr. Ripstra)

Mr. Ferguson—Any question?

Mr. Hammer—Mr. Chairman, perhaps the Librarian handles less funds than the other Committees, but is that an oversight? I'd just as soon they get ours.

Judge Moss—It contemplates all, we didn't overlook you.

Mr. Ferguson—Question. All those in favor, aye. Contrary minded, if any? So ordered.

Judge Moss—Resolution No. 4 in re: "Recommendations of the Director of Publicity." (Reads the following)

"Our Director of Publicity, Lewis M. Reagan, has made quite a lengthy, as well as complete report which is found in the Reports of the Officers and Committees submitted to this Annual Convention, Pages 14 to 17 inclusive. Mr. Reagan was good enough to personally appear before the Committee and to help the Committee analyze his report. It should be stated that during the course of the year President Ferguson appointed a Committee on Advertising, consisting of Messrs. Belt, Pond and the Director of Publicity, to consider ways and means of improving the effectiveness of the advertising and publicity of the Association, and certain recommendations were carefully considered by this Committee, and the recommendations contained in the report of the Director of Publicity are the result of this study. A final report of this Committee was sent, in April of this year, to the Executive Board which also carefully considered same and it can, therefore, be fairly assumed that it meets with general approval, also of the Executive Board of the Association.

These recommendations are fully set forth at the bottom of page 15 and the top of page 16 of the Reports of the Committees for this year. These recommendations will now be considered in the order set forth in the report:

1. The Director of Publicity has asked that appropriate action for the ensuing year 1942-43 be not less than $500. This is an increase of $100 over that of the previous year, but happens to be the same as that of the year 1940-41. The Director of Publicity informed the Resolutions Committee that this amount, together with the balance on hand, will be adequate to put into effect the recommendations of the Committee on Publicity.

2. The present account of the Director of Publicity is a checking account in the Chase National Bank of New York City. This bank requires that there shall be on hand at all times a balance of not less than $200.00, otherwise a charge is made for an account which is below that sum. This is customary in banks today throughout the United States of America.

Heretofore no complaints were made due to the association of our former member of the Board of Governors, Lt. Vernon L. Brown with this bank. The Director, therefore, asks permission and authority to call upon the Treasurer of the Association for the transfer of a necessary sum to make up the item of $200.00 whenever same may be necessary, the intent being that this additional amount would not be drawn against, but would act as a working balance and would permit the full withdrawal of the actual appropriation, if necessary, without causing the bank to close the account or to make a charge for the activity of the account.

3. The Director asks for the continued authorization for the purchase and distribution to the various District Secretaries of the Haskins Booklets, to an amount not to exceed $75. Such authorization has been customary in

the past, but the actual amount spent for the booklets has always been considerably less than the amount authorized for purchase. Last year the actual sum expended was $18. This item of $75 is included in the item mentioned in Paragraph 1 above of $500 and is not an additional appropriation asked by the Director of Publicity.

4. The Director of Publicity asks for the continued authorization of the use of a limited number of surplus back numbers of "The Numismatist," for advertising purposes, to be paid for at single copy rate from the advertising appropriation to an amount not to exceed $50 (This, the Director points out, and it is a fact, is really only a matter of bookkeeping for the amount goes back into the funds of the Association). This has been the customary procedure for many years.

5. The Director of Publicity requests permission for the continuation of the arrangement with the "Numismatic Scrap Book Magazine," by which a half page ad per month of that magazine is placed in "The Numismatist," in exchange for a similar arrangement of a half page ad of "The Numismatist," in the "Numismatic Scrap Book Magazine." This arrangement has been in effect for almost three years and has been found mutually satisfactory. The same practice should be continued without charge against the advertising appropriation.

6. The Publicity Committee recommends that on and after January 1, 1943 the price of single copies of "The Numismatist" shall be 25c. Heretofore the charge has been 30c. For various good and sufficient reasons it is felt that the price should be reduced to 25c.

The Resolutions Committee desires to express its sincere thanks to the Director of Publicity and to the Committee on Advertising for the excellent work performed by them during the past year. The report of the Director is a very careful and detailed one and shows close application to the performance of his duties in its many capacities. Your Resolutions Committee has carefully considered the recommendations in the printed Report of the Director of Publicity and the Committee on Advertising, and unanimously presents and recommends the adoption of the following Resolution:

RESOLVED, (a) That the American Numismatic Association appropriate for the fiscal year 1942-43, to the Director of Publicity, the sum of $500.

(b) That the Treasurer of the Association be authorized and directed to transfer for deposit, to the account of the Director of Publicity, such sum or sums as may be necessary not exceeding a total of $200 in order to comply with the minimum balance requirements of the bank where the account is kept.

(c) That the Director of Publicity be authorized to purchase and distribute to District Secretaries the Haskins Booklets to an amount not to exceed $75.

(d) That the Director of Publicity be authorized to use surplus back numbers of "The Numismatist" for advertising purposes, same to be paid for at single copy rate from the advertising appropriation to an amount not exceeding $50.

(e) That the Director of Publicity and the Business Manager of "The Numismatist" be authorized to continue the exchange of advertising space between the "Numismatic Scrap Book Magazine" and "The Numismatist."

(f) That on and after January 1, 1943, the price of single copies of "The Numismatist" shall be 25c.

I think after having heard the explanation that we have given here, the resolutions only are worded so as to carry into effect the recommendations, and if there is any discussion or questions that anyone would like to ask we will endeavor to do it, otherwise, I might add that your Resolutions Committee has unanimously approved of the recommendations and presents for your further consideration the Resolution as just read.

(Judge Sawicki moved the adoption of the Resolution, seconded by Mr. Rembold, and motion carried).

Judge Moss—Resolution No. 5 (Reads following)

"It has been customary for the Resolutions Committee to recommend by formal Resolution, the payment of salaries of its paid officials which practice has been in effect since 1937.

The present Resolutions Committee feels as did your previous Resolutions Committee, that this practice should be discontinued and that it is a matter simply for the Executive Board to determine and decide, unless specific raises in salaries are requested.

However, in accordance with past custom and precedent, we recommend that the salaries be paid and your Resolutions Committee therefore presents and recommends the adoption of the following Resolution:

RESOLVED, That all salaries, as heretofore fixed shall remain in full force and effect for the year 1942-43."

Question—Is that a separate Resolution?

(Mr. Schwartz moved the adoption of the Resolution, seconded by Mr. Windner—Carried).

Judge Moss—Resolution No. 6 in re: "Appropriation for Librarian and Curator." (Reads the following)

"Mr. Theodore R. Hammer, the Librarian-Curator proposed the following Resolution:

RESOLVED, That $400 be appropriated for the use of the Librarian-Curator in the purchase of books, binding and rebinding of books, office supplies, and for the maintenance of this office for the fiscal year of 1942-43.

The Librarian Curator has informed your Resolutions Committee that from $50 to $60 will be used to bind the unbound American Journal of Numismatics.

Your Committee deems it only fair and fitting to take Official recognition of the excellence of the work and the annual report of the Librarian-Curator, and to point out the great amount of time that he has and is spending upon his official duties.

The Resolutions Committee is unanimously in favor of this Resolution and recommends its adoption as above presented."

(Mr. Powills moved the adoption of the resolution, seconded by Mr. Belt).

Mr. Hammer—I wonder, by way of explanation, I wonder if I shouldn't point out the fact that the Directors said the balance left from last year might be used for the purchase of binding; however, we might let that stand, we won't use it unless we have to.

(Motion being duly made and seconded and voted on was carried).

Judge Moss—Resolution No. 7 in re: "Donors to Library and to the Numismatic Cabinet Collection:" (Reads)

"The following Resolution was presented by Mr. Theodore R. Hammer:

RESOLVED, That the American Numismatic Association in Convention assembled at Cincinnati, Ohio, this 26th day of August, 1942, does hereby express the official thanks and sincere gratitude of the entire Association to donors of the Library and its Numismatic Cabinet collection made during the past year, and that individual letters of this action be sent to all donors."

Mr. Ferguson—Gentlemen, what is your wish?

(Motion for the adoption of the Resolution made by Mr. Douglas, seconded by Mr. Todd).

Question—I wonder why you need a Resolution for that, at the discretion of the bodies they sent a letter of thanks to them anyhow.

Mr. Ferguson—This perhaps makes it a little more official.

(Motion was carried).

Mr. Moss—Resolution No. 8 (Reads the following)

"The following motion was presented by Martin F. Kortjohn: That Life Membership be conferred upon all Presidents of The American Numismatic Association at the completion of their terms of office, and upon all Past Presidents, who are not already life members.

From the above motion it will be readily noted that the thought is to reward Past Presidents, and Presidents, upon the expiration of their terms of office, with a very slight token of esteem for their labors and sacrifices

on behalf of our Association. The present Constitution also has a method of creating Honorary Members. This motion observes the distinction between Honorary Members and Life Members.

The Resolutions Committee has taken upon itself the liberty of suggesting that the few remaining Charter Members who are not Honorary Life Members should also have Life Memberships conferred upon them. We understand that there are only now remaining four Charter Members of whom one is now an Honorary Member.

The Resolutions Committee, with the above suggestion, unanimously favors the motion and therefore presents and recommends for adoption the following Resolution:

RESOLVED, That Life Membership be conferred upon all Past Presidents of The American Numismatic Association, and of all Presidents upon completion of their terms of office, and all Charter Members of The American Numismatic Association who are not Honorary Members, thereby exempting said life members from the further payment of any and all dues."

Those to be so honored are: H. O. Granberg, Past President, 1915-1916; L. W. Hoffecker, Past President, 1939-1941; Charles T. Tatman, Charter Member #2; John Edwin Morse, Charter Member #10; Hiram E. Deats, Charter Member #15.

(Mr. Schultz moved the adoption of the Resolution, seconded by Mr. Hammer)

Mr. Schwartz—I want to explain, if I may at this time the careful work that has been done by Judge Moss and his Committee, so far. That is a fine suggestion and I wish that in this particular instance they could have been possibly a bit more explicit. Firstly, I think the honors that are being conferred upon these people warrant the inclusion of the particular names of those who are at the present time having this honor conferred upon them, so that the name might be made a matter of record, rather than being left to the imagination.

In the second place, I do have an objection to this Resoution with respect to the blanket form in which we are proposing to bestow an honor on persons in the future. A possibility may arise that in the year 1980 a Mr. XYZ might have been unfortunately elected the President of this organization. At the conclusion of his term we may wish not to honor him; therefore, at the present time if we take care of the past fifty-five years or whatever has gone by and specifically mention the names of the Past Presidents that should be sufficient and I do not think that we should commit ourselves for the future.

At the present time those are my criticisms of the Resolution.

Judge Moss—May I make a brief comment with regard to the first suggestion. I agree to that and I think my colleague Mr. Brake will agree to that. To be frank with you, we didn't know all the names. It was getting rather late so I'd be perfectly willing to agree that the names be added in and Mr. Sheldon you will do that?

Now, with regard to the other thing, as they say as to what may happen in the future "sufficient unto the day is the evil thereof" and I'd rather leave it go as is. I think after all is said and done, this is only my own personal opinion, own personal view in the matter, and it is certainly the view of Mr. Kortjohn when he presented it, by the time a man becomes a President of this Association he has filled a number of very important offices, he has filled a number of committees, been on the Board of Governors, and each Association, just like each community gets exactly what it is entitled to get. If we elect men who are no good that is our own fault, and if perchance the man doesn't turn out to be all we think, nevertheless that service should entitle him to this honor.

I understand from the President's report that a Committee will be appointed to revise the Constitution and By-laws, and Mr. Schwartz' suggestion can be taken care of very very nicely at that time, because this Resolution will not bind us for the future in the event there is any change made in the new Constitution.

Mr. Schwartz—With that explanation I am satisfied, but I just want to remind Judge Moss of his first words, sufficient unto the day is the evil thereof.

Mr. Douglas—I'd suggest, Mr. Schwartz that possibly in 1980 a motion would be perfectly in order that we deprive the President of that year of the Life Membership.

Mr. Ferguson—Question? Those in favor, aye. Contrary minded? So ordered.

Judge Moss—Resolution Number Nine. (Reads)

"In the report of General Secretary M. Vernon Sheldon, as Chairman of the Edward T. Newell Extension of Numismatic Knowledge Committee, a request was made for an appropriation of $50 for the ensuing year for the purpose of providing materials to continue the making of illustration slides and carrying on the work of the Committee.

The Resolutions Committee is heartily in favor of this request and presents and recommends for adoption the following Resolution:

RESOLVED, That the American Numismatic Association appropriate the sum of $50 to the use of The Edward T. Newell Extension of Numismatic Knowledge Committee."

Mr. Ferguson—Gentlemen, what is your wish?

(On motion by Mr. Hewitt, seconded by Mr. Hammer and voted on, the motion was carried that the Resolution be adopted).

Judge Moss—Resolution No. 10 (Reads)

"The last report of Mrs. Frank Brookes of West Orange, New Jersey as Chairman of the Educational Committee, was printed on Page 19 of the Annual Reports of Officers and Committees of The American Numismatic Association.

A motion was introduced to continue the Committee and to authorize the same sum of $250 which had been authorized at the Annual Convention in Philadelphia in the year 1941. Although the sum of $250 was authorized at the last Convention nothing whatsoever has been expended.

The Resolutions Committee, therefore, unanimously presents and recommends for adoption the following Resolution:

RESOLVED, That the present Educational Committee be continued for another year, and that the sum of $250 be appropriated for the work of the Committee."

Judge Moss—This was an experimental feature last year, Mr. Schultz, and was considered on the floor of the Convention, as well as by the Resolutions Committee, and we felt that it was of a pioneer adventure and one that we should encourage. Unfortunately, by reason of the war, things haven't turned out as Mrs. Brookes would desire or contemplated, and as nothing whatsoever was spent last year, we think we ought to encourage that Committee, and Mrs. Brookes, so that if it is worth while something can be achieved and if worse comes to worse we know that she is a very discreet woman and it will not be something in which we have lost a lot of money, and we therefore felt the thing should be continued again.

Motion was made by Mr. Douglas, seconded by Mr. Schwartz for the adoption of the Resolution.

Mr. Sheldon—Mr. President, I might supplement what has been said concerning the activity of this Committee, to state that considerable of the original manuscript for the Educational Manual has been written. Some of it is now in my possession. Some of it is almost complete. That explains why no expenditures have occurred. It is to appear in the form of a Numismatic Manual.

Mr. Ferguson—Are you ready for the question, gentlemen? (The motion carried). So ordered.

Judge Moss—Resolution No. 11 (Reads)

"It has been customary to make an annual appropriation to the President for traveling, stenographic and communication expenses and other incidentals.

Therefore, the Resolutions Committee unanimously recommends the adoption of the following resolution:

RESOLVED, That there be appropriated for the use of the President for traveling, stenographic and communication expenses and other incidentals for the year 1942-43, the sum of $500."

Mr. Ferguson—What is your wish?

(On motion by Mr. Schultz, seconded by Mr. Snyder, and carried, the Resolution was adopted).

Judge Moss—Resolution No. 12 (Reads).

"The Director of Coin Purchases presented the following resolution:

RESOLVED, That the sum of $100 be appropriated, as heretofore, for the purpose of additions to the Moritz Wormser Memorial Exhibit of the American Numismatic Association.

The Committee is of the opinion that the above requires no discussion and, hence, unanimously recommends the adoption of the above resolution."

(On motion of Mr. Powills, seconded by Mr. Frank, and carried, the Resolution was adopted).

Judge Moss—Resolution No. 13 (Reads)

"BE IT RESOLVED, by The American Numismatic Association, in Convention assembled in Cincinnati, Ohio, this 26th day of August, 1942, that the official thanks and gratitude of the Association be extended to those Committees who have diligently worked for and at the Convention, the Cincinnati Numismatic Association, our hosts, its officers, and members, and Ladies' Committees, the Honorable James Garfield Stewart, Mayor of the City of Cincinnati, for their labors and sacrifices in making this Convention such an outstanding success."

(On motion by Mr. Snyder, seconded by Mr. Lindall, and carried, the Resoution was adopted).

Mr. Ferguson—Thank you, Judge Moss, we will immediately call for a report of the Special Committees in order that you and your Committee may immediately return to your labors. We would now like to hear from the Chairman of the Committee that has been studying the question as to the place of Junior Numismatists in our Association, and Junior Numismatic Societies with our Association, Mr. V. L. Belt. This Committee has put in a tremendous amount of time studying an extremely difficult situation which has been a problem of the National Association for many years, and I don't believe has been faced within recent years, Mr. Belt.

I want, before Mr. Belt speaks to give this word of thanks. As you all appreciate in trying to conclude our business session at noon today we are shortening things, that is our usual business sessions by one meeting and

we have a lot yet to do, and so I want to extend to you my appreciation for the grand manner in which you are expediting the business.

Mr. Belt—Mr. President, Members: The only reason this Committee put in so many hours is because of the lateness of their appointment, and in order to get a report ready we did have to put in a lot of work and a lot of time. (Reads).

"This Committee was appointed to investigate and report upon the advisability of accepting Junior Members and Junior Organizations into the American Numismatic Association.

The Committee desires to divide its report into two parts. The first will deal with the acceptance of Junior Members, only, while the second will deal with Junior Organizations.

Part One

It is the opinion of this Committee that Junior Members can be accepted providing certain safeguards are placed around their acceptance. For that reason, the Committee recommends the acceptance of Junior Members, provided the following recommendations are made a part of such acceptance:

(a) That a definite minimum age limit be fixed at eighteen years.

(b) That such Junior Members be proposed by a member of the American Numismatic Association and required to furnish two adult vouchers, one of whom shall be a parent or guardian of such minor, who shall, in writing, stand responsible for the conduct of said minor during his minority and assume full financial responsibility for any debts contracted by said minor, insofar as the Association or any member thereof is concerned.

(c) That the financial and moral responsibility of said vouchers be thoroughly investigated before acceptance and meet such requirements as may be specified by the Board of Governors.

(d) That all Junior Members shall have the designating letter "J" precede the number assigned to such member, such letter to be attached to and be a part of said membership number at all times during the minority of such member, but shall be dropped after said minor becomes of age.

(e) That said Junior Member shall be entitled to all the rights and privileges of said Association except the right to hold elective office or to vote during his minority.

To carry out the intents, purposes, and designs of the above suggestion, it is respectfully recommended that the By-Laws of our Association be properly amended and that application forms be prepared covering said requirements.

Part Two

Your Committee does not recommend the acceptance of Junior Organizations. The primary reason for this position is based upon the findings that it is practically impossible to obtain a continuing responsible voucher and for the further reason that the frequent changes in officers, personnel, management, and sponsorship of Junior Organizations, as now constituted is not stable enough upon which to base a satisfactory membership responsibility.

For the reasons stated, we the undersigned, members of the Special Committee respectfully present this report and recommend that it be adopted and referred to the Committee on Resolutions or By-Laws for proper attention."

Mr. Ferguson—Thank you. If you would remain here so that if there are any questions, Mr. Belt, we will be in a position to answer them.

You have heard the report which has been very carefully considered by this Committee and I might also add, as I think Mr. Belt would want me to, that it has been a matter that has received a great deal of consideration from the entire Executive Committee in the entire year, ways to appoint

such a Committee and have them place their recommendations before you in some permanent form.

Judge Sawicki—Moves the adoption of the report.

Mr. Windner—May I ask Mr. Belt to read that one section again in regard to responsibility? I believe it says only to members of this Association. Shouldn't that be made wider, that any other misconduct should be taken into consideration.

Mr. Ferguson—Just before answering Mr. Windner's very thoughtful question do I hear someone seconding the motion?

(Seconded by Mr. Schultz)

Mr. Belt—The matter was considered and we felt we had no right to go any further than the responsibility to our own Association. Now, if some objection was made by someone who was not a member of that Association the matter could be taken up through proper action of the Board under our regular Constitution and By-Laws, but we felt the voucher should only be responsible to the Association or members. We could not make them responsible to third parties. Now if you wish to add them in it is all right with us, but that was our opinion.

Mr. Stack—Your suggestion is very good. What would you do in an action of this kind in a small remote community that does not have a member of the American Numismatic Association but this young man is a promising good member for our Association and there would be nobody there to recommend him, what would you do in a case of that kind, and he applies for Junior Membership.

Mr. Belt—I think our organization has that very well in hand, because the man who has the Publicity, Chairman or Secretary usually signs in that place, whether they have a member there or not. We are not so particular about that, Mr. Stack, as we are the financial responsibility of the voucher, and that is the guarantor, that is the person we are interested in. Those others, many names come in that are vouched for by a member that perhaps never even knows the man and never even heard of him.

Judge Sawicki—Well, I merely wanted to say this that we should not endeavor to cover a too wide a field insofar as the guarantors are concerned. The gentleman mentioned that the minor might not be fully responsible in all his actions with other individuals. I happen to know of some instances where minors become victims of unscrupulous publication houses or concerns that sell educational courses. These young fellows would be approached and a very glowing picture would be painted and the first thing they knew they were involved in a law suit. Such a situation might arise and then a young man who might be perfectly honest and reputable would be barred from entering our organization. I think if we just confine ourselves to the membership of our organization that will be sufficient.

Mr. Powills—Do I understand that this voucher is to serve in the form of a surety bond?

Answer—No.

Mr. Powills—I mean that in a broad sense of the word. In other words, supposing we are going to get the signature of the parent, supposing something takes place that involves litigation, will that take care of it?

Mr. Ripstra—That takes care of the whole thing.

Mr. Belt—Pardon me just a minute, if I may, I don't want you to think anybody is putting anything over here. We have given this matter a lot of attention and if you will pardon me, and give me just a minute more,

I will read you our little summary here, which I didn't want to present, because I wanted to preserve time. (Reads following)

General Summary.

"This Committee, being firmly of the belief that the question of the admission of Junior Members and Junior Organizations was entitled to matured deliberation, proceeded to investigate the question from all angles which occurred to the individual members of the Committee.

In this connection, they studied the official proceedings of our own organization and sought help and advice from organizations of like nature throughout the United States.

Our own history discloses that this selfsame question has been raised on numerous occasions. At least once in our history, the age limit was definitely fixed at twenty-one years, although our records disclose that this age limit was not strictly adhered to. We also learn from our records that some of our present members were admitted to full membership prior to their having reached their majority.

Our investigation also disclosed that Junior Members are and have been accepted in the Society of Philatelic Americans for some time. President J. Edw. Vining writes that the Society has found it satisfactory to admit Juniors as members. Mr. R. E. Flower, President of the American Philatelic Society writes that they have probably fifty junior members who have never given them any trouble. He further states "In fact, we like them." Mr. Eugene Klein, noted stamp authority, states that he most certainly advises the acceptance of Juniors providing they have adult sponsorship. Mr. James W. Shaver, Associate Editor of the S. P. A. Journal writes "that it is highly desirable for national organizations to operate a junior division or some program through which youths may be affiliated. If we are to maintain our membership, it will have to be through young people who have taken up the hobby." He further states that both the S. P. A. and the A. P. S. now admit Juniors as individuals, and that "no national society that I know of now accepts the affiliation of junior clubs."

From the above brief summary, it would appear that the two national stamp organizations admit junior members but exclude junior organizations. It also appears that their experiences with Junior Members have been favorable.

It therefore follows that along a kindred line, it is advisable for us to take a similar course and admit Junior Members. Following the same line of thought, it is not advisable for us at the present time to pioneer the field by the admission of Junior Organizations.

Following out the suggestions and recommendations of our report, we, hereto, append and make as a part of this report a suggested form of application, which we respectfully submit for adoption, provided the recommendation of this Committee meets with the approval of the Convention."

* * * * * * *

(Suggested form of Application).

"In case it is deemed advisable to use the present application form, we respectfully suggest that the blank reverse of the present application for membership carry the additional requirements set forth below:

IMPORTANT: IF APPLICANT IS UNDER 21 YEARS OF AGE, THEN THIS APPLICATION MUST BE GUARANTEED AND THE FOLLOWING GUARANTEE MUST BE FILLED OUT AND SIGNED BY THE GUARANTOR. THE GUARANTOR IN THIS CASE, AND NOT THE APPLICANT, MUST FURNISH THE REFERENCES ON THE OPPOSITE PAGE.

GUARANTEE.

(For applicants between 18 and 21 years only).

To the Board of Governors of the American Numismatic Association:

In consideration of the rights and benefits to be granted the within named minor by his/her acceptance as a member of the American Numis-

matic Association, I hereby agree and bind myself to act as guarantor of the within named applicant and to hold myself responsible for all debts of said applicant to said Association, or to any of its members, until the applicant reaches the age of 21 years.

Name ..... Business .....
(Please Print)

Address .....

Relation to Applicant .....

Signature of Guarantor .....

Is that all right, Mr. Powills?

(Mr. Ferguson put the motion to a vote and it was carried). . . . Applause for Dr. Belt.

Judge Moss—Mr. President. Just as a side remark, Mr. Belt in his report has quoted from, as he put it, the noted stamp authority Eugene Klein. I might also add that that gentleman is a member of our Association and holds Life Membership Number 35. Now the matter has been referred to the Resolutions Committee and everybody desires to have the matter expedited as quickly as possible, and in a solemn conclave and session my colleague and myself have agreed that in view of the very fine detailed, marvelous report made by Mr. Belt and his committee, that the session should not be delayed by us going outside and dictating another resolution, and I therefore was going to suggest that we be permitted to formulate the resolution on another occasion and send them in to you and to the Secretary and the Board of Governors, otherwise, we'd have to go outside and take at least 15, 20 or 25 minutes to whip that thing into shape, but it is so evident and so obvious and we are all so clear on the subject, that I don't think the Resolutions Committee will have to adjourn.

Mr. Ferguson—Gentlemen, what is your wish?

(Motion was made by Judge Sawicki, seconded by Mr. Stehfest, and carried that the Resolutions Committee formulate the Resolution on another occasion and submit it in formal wording to the Secretary to be incorporated into the report and that the Resolution be adopted. Put to a vote the motion was carried).

Mr. Ferguson—If Mr. Morris is in the room we could have his additional report on the Proxy Committee.

Proxy Committee Supplementary Report.

Mr. President, Officers and Members:

Your Proxy Committee respectfully submits the following additions to tabulation of proxies:

O. R. Penn	3	Assigned to non-registered members	3
R. S. Yeoman	1		
Martin Kortjohn	1	Unassigned	4
J. Douglas Ferguson	1	Total additional qualified proxies	8
M. Vernon Sheldon	2		

Signed J. H. MORRIS, JR., Chairman
CARL T. SHELBY

Mr. Ferguson—Thank you, Mr. Morris. There are a few communications which I believe should be read to the meeting.

Mr. Sheldon reads—"We sure would like to be with you but we have just moved into our new home and are tied up with work up here." (Alden Scott Boyer—Life #14, Past President A. N. A. and Marie G. Boyer.")

From Horace M. Grant—"I find at the last moment that it will be impossible for me to meet with you in Cincinnati.

This will be the first Convention I have not attended in several years. I will miss the fraternal spirit I have always found at these gatherings and regret that important business, connected with war production, makes it necessary for me to stay in New England.

I sincerely hope that the Officers and the Members who are fortunate in being able to attend the Convention will enjoy every minute of the time. To you, your charming wife and inquiring friends, I send my best wishes for a most enjoyable gathering." Signed FARRAN ZERBE.

From D. C. Wismer—"Greetings and kindest wishes to you and all members of the Association. Stop. Regret that I cannot be present. Stop. Trust you have a successful convention."

From Hagley—"Best wishes successful convention. Fraternal regards."

From Mr. and Mrs. B. Morgenthau—"Personal greetings for the President. Best wishes to all for a successful enjoyable convention."

From Henry E. Elrod—"The Chief of the Defense Plant Corporation dropped in on me this morning to go over with me certain Defense Plant works upon which I am engaged, so it will be impossible for me to get away to attend the Convention as I wished to do. I am very sorry.

Feeling sure that you will attend the Convention, I am writing this for your information and for the information of any of your Club (which so kindly nominated me for membership on the Board of Governors) who may be interested to know. I would appreciate your passing the information on to President Ferguson, in the event I am fortunate enough to be elected.

With kindest regards and best wishes for a most successful Convention."

Judge Sawicki—A point of order. Shouldn't we take some action on the supplemental report of the Proxy Committee?

Mr. Ferguson—I am sorry—

(The motion for the acceptance of the report of the Proxy Committee was made by Judge Sawicki, seconded by Mr. Lindall, and carried).

Mr. Ferguson—Thank you for reading these additional communications. We have come to this part of our program where we are willing and glad to consider invitations for the 1943 Convention.

Mr. Reagan—Mr. President, before you reach that point, could I just make a supplemental report to the report on the Committee of Papers. Since the meeting yesterday I have received for the Papers Committee a number of papers which I would like to read by title. I read by title 6 or 8 papers yesterday, and I have about that number today:

"Facts About United States Paper Money": R. L. Poxon.
"Countermarks in Brazilian Numismatics": Chas. A. Baumann.
"Illustration Lantern Slides": M. Vernon Sheldon.
"Coin Hunting in Mexico": John T. Roberts.
"U. S. Two Cent Copper Bronze": Dr. H. A. Davis.
"Monetary History of the Republic of Texas": Edw. W. Heusinger.

Mr. Ferguson—Gentlemen, what is your wish?

Mr. Hewitt—Does that need any action?

(Motion was made by Mr. Hewitt, seconded by Mr. Lindall, that the report be accepted—motion carried).

Mr. Ferguson—Thank you very much. Are there any supplementary reports from any other Committee Chairmen that should be made at this time?

Mr. Ripstra—Shouldn't our Election Committee make a report at this time? It usually follows this order of business.

Mr. Sheldon—In a convened Board Meeting a discussion arose concerning the effect of the war on travel and the incumbencies to move cases and the

thought came up that should it be necessary that the convention be deferred next year, that the Board might of necessity have to meet and should they so have to meet, whether this convention would be willing to support the expense of such a meeting. What is the will of the convention on that?

Mr. Ferguson—In other words, Mr. Sheldon's point, I am very happy that he brought it up, because we felt that the Executive Committee would not want to rule on a matter as personal to them as such a matter. The point as brought up by Mr. Sheldon is this: we all realize that if the war is still in force next year that it might be considered undesirable to hold a convention in 1943. There is no one in this room who knows what might be the situation existing at that time.

Judge Moss—May I interrupt now? My colleague and myself have carefully considered that contingency so far, we feel that the war will be over and we are going to make three suggestions as to where the next meeting place should take place, either Rome, Berlin or Tokyo.

Mr. Ferguson—Thank you very much, Judge Moss. We all hope to be there. Would the convention care to express their opinion on the question that if by chance we are not all meeting in Rome, Tokyo or Berlin, and if it is felt that a convention should not be held, and if the Executive Committee feel that to transact what essential business should be taken care of it can only be done by getting the Executive Committee together, would you feel that a portion of the expense of traveling of these men should be compensated for by the Association? Personally I feel that way. It is quite possible some of the members might not want to make use of it even if it were considered to be the thing to do, but on the other hand, there are others that might certainly need that help, and whether they need it or not, since it would only be Association business that was under discussion first, personally I am inclined to feel that they should have the privilege. I can speak so strongly because I suppose I could use the appropriation made to me, so I am speaking for the others.

Mr. Penn—May I offer a suggestion, if I may, I move you, sir, that it is the sense of this body that if in the wisdom of our Executive Board they deem it inadvisable to go to such place as may be designated by the meeting, that the power be vested in the Executive Board to so decide, and whatever expenses incurred therefore, by the Executive Board, to meet at such place as may be designated by the President or the Body, that this be the sense of this body.

Mr. Ferguson—Thank you, Mr. Penn. In order to get away from possible discussion of one very small feature, I think, according to our By-laws the Convention suggests where the next convention will take place and then it is left to the judgment of the Board to decide whether such a meeting is feasible, so if you don't mind our altering the wording?

Mr. Penn—I am unfamiliar with the procedure as this is my first convention.

Mr. Stehfest seconded the motion, which was carried.

Mr. Hewitt—Are there invitations for next year's convention? If so, we'd be very glad to hear them now.

Judge Moss—I presented three.

Mr. Ferguson—We'd be very happy to accept all of them, Joe.

Mr. Sheldon—Mr. President, this is the only year in which we have had no literature from various bureaus, clubs, inquiring about next year's convention. It stands alone in that regard, so if there are none to appear on the floor there are none in the Secretary's Office.

Mr. Ferguson—Thank you. Are there any to come from the floor, or is the matter to be entirely left to the Executive Committee? (No answer). Thank you. We will so understand.

Mr. Hewitt—You'd better wait until next June to make up the subject.

Mr. Ripstra—I have an invitation for 1944, Mr. President.

Mr. Ferguson—We'd be very glad to hear from that, Mr. Ripstra.

(Mr. Ripstra reads the following).

"In the year 1944, the Chicago Coin Club will celebrate its Silver Anniversary.

The membership of our Chicago Organization extends to the American Numismatic Association an earnest invitation to celebrate the occasion with them by holding the national convention in our city by the lake.

We feel it is not necessary to assure our fellow Numismatists of our keen desire to show them all the courtesies of our famed city.

In these times when conservation of transportation is vital, we believe Chicago would be ideal, if for that reason only. It is centrally located and is justly proud of its reputation as a convention center.

For these reasons and many others, we respectfully request consideration of our city as the meeting place for the American Numismatic Association Convention in 1944.

(Signed) CLIFFORD LINDALL, Secretary."

Mr. Ferguson—Thank you Mr. Ripstra. We are extremely happy to receive this invitation for 1944, and it shall be placed in the records of the Association to be considered then.

Mr. Belt—Mr. President, I am sorry that I can't speak for next year in view of the fact that there are no invitations, because I am sure our invitation would be accepted, but I would like to place on record a suggestion to meet in Iowa at a place to be designated in 1946. My reason for doing that is because Iowa will celebrate her Centennial in 1946, her Centennial of admission to the Union, and we would like to ask that we be considered in all future matters of fixing places for Conventions, for Iowa to have it in 1946. (Applause).

Mr. Ferguson—Thank you, Mr. Belt. We are very happy to have this invitation form a part of the records of this year's Convention. We all realize the number of very keen Numismatists and Numismatic Clubs that exist in Iowa, and the fine work they are doing.

We are now ready for the report of the Election Committee, Mr. Stehfest.

Election Committee Report.

To the President and members of the American Numismatic Association, your committee on Elections has received, inspected, and tabulated the vote cast for officers and members of the Board of Governors for the fiscal year 1942-43. The results are as follows:

Number of ballots sent out by the General Secretary 3293.
Number of duplicate ballots issued 5.
Number of ballots returned 1005.
Number of void or blank ballots 25.

Number of ballots cast for candidates for office indicated:

For President: J. Douglas Ferguson 942.
First Vice-President: Martin F. Kortjohn 931.
Second Vice-President: George M. Todd 929.
General Secretary: M. Vernon Sheldon 942.
Treasurer: George H. Blake 945.
Librarian-Curator: T. R. Hammer 937.
Board of Governors: V. Leon Belt 622. V. B. Chambers 602. Henry E. Elrod 586. Charles F. Nettleship, Jr. 471. Shepard Pond 695. J. Henri Ripstra 718. Max M. Schwartz 265. Nelson T. Thorson 654. Louis Reagan 1. Garold W. Tapp 1. Dr. J. H. Judd 2.

The Committee on Elections does hereby certify and declare that the following have been duly elected:

President: J. Douglas Ferguson.
First Vice-President: Martin F. Kortjohn.
Second Vice-President: George M. Todd.
General Secretary: M. Vernon Sheldon.
Treasurer: George H. Blake.
Librarian-Curator: T. R. Hammer.
Board of Governors: V. Leon Belt, V. B. Chambers, Shepard Pond, J. Henri Ripstra, Nelson T. Thorson.

Respectfully submitted:

DAMON G. DOUGLAS
ARTHUR RUTZ
WALTER H. SHACKLETON
RUSSELL Wm. STEHFEST, Chairman

Cincinnati, Ohio
August 26, 1942.

. . . The Officers rose to receive the applause of the Convention.

Mr. Stehfest—I want to thank my Committee, at this time, for the grand work they did yesterday.

Mr. Ferguson—And we, sir, would like to thank you for the grand work you have done, and your Committee, for their grand work.

What is your wish regarding the report of the Elections Committee?

Moved by Mr. Barnet, seconded by Mr. Winder, that this report would be accepted and placed as part of the record of the Association. Any discussion? (None) All those in favor, aye. So ordered.

There has been a suggestion made that we would alter the proceedings as called for in our program and I'd like to have one moment to speak to Mr. Kaplan, if I might, since he is looking after the arrangements of the Convention. Will you please take the Chair, Mr. Kortjohn, and perhaps you could at this time call upon a great treat that we have been looking for and that is in asking Mrs. Henderson if she won't carry out the tradition which we have all enjoyed for so many years of saying just a few words this year of the greetings that she has for traditionally grand period of years given from the Ladies of the Convention.

Mr. Kortjohn—Thank you, President Ferguson. Mrs. Henderson, won't you please?

(The convention applauded).

Mrs. Henderson—Mr. Chairman, and Officers, Members of the Convention. This of course is a surprise, and yet as a very young child it was always impressed upon my mind that there were duties for us all to perform and that I should be never lacking in that duty, if by performing it we might be of some assistance or give some encouragement or pleasure to someone else. I feel, this morning, that if it had not in the past been a pleasure, perhaps in a very small way you would not ask me to say a word at this time. There is not a great deal that I can say to you, but may I leave one thought with you, and that is, we perhaps do not always have the same thought or the same opinion about all matters that have come before the Convention, but there is one thought that I should like to leave and that is that we have always loved you. We don't always agree with the things that our children want to do but the fact that perhaps we do not always say yes, yes, that is all right, that does not mean that we do not love them. The very fact that we do love them is the very reason that according to our light we give them

the best that is in us. And so, I feel this morning that our family has tried to give you the best. I shall try to the best of my ability to carry on, so long as I am permitted to do so. I am entitled to wear these bars, all with the exception of two, two of these conventions I was ill at the time. I hope to continue to add to this list. I don't like the word "bit" at this time, and yet I don't know how else to express it. I should like to go on in my small way, doing my bit for you, one and all, and I take this opportunity to thank you for having elected to the Board of Governors one who down through the years has been what we call, "one of our boys." Dr. Henderson used to lift him into the dental chair when he was too small to crawl in that chair, he and his sister, and so I am very happy that Vic is going to give you some service and I am sure he will give you the same type of service that he has been giving to the Columbus, and the Ohio State Societies, and I know him to be a good true boy, and to the other officers I can only repeat what we repeat each year, and that is, may you be happy in your work, may the years be for you successful, and may you carry on the Convention as Dr. Heath would have you build it for the young people who necessarily must carry on in the future. Thank you for this opportunity.

(The Convention arose and applauded Mrs. Henderson).

Mr. Kortjohn—Thank you, Mrs. Henderson, for this very, very kind message of love from you to the Convention. We know that you will be with us all the time, and for many, many years to come. We want to see you.

The President resumed the Chair.

Mr. Ferguson—Thank you very much, Mr. Kortjohn.

We are at the end of the part of the program which has been placed on the agenda. What further business is there, ladies or gentlemen, that you would like to bring up before we adjourn? If there is any other matter we'd be glad to hear it from the floor.

Mr. Hardwick—Mr. President, after hearing that present report from our Treasurer, Mr. Blake, last Monday, if I am in order I'd like to make a motion that all District Secretaries be furnished an annual card and Numismatist free of charge as they all work free anyhow and it would be very little for the Numismatist to give them that free.

Mr. Ferguson—Mr. Hardwick, what is your wish?

Mr. Hardwick—To furnish a membership card and to give them the Journal which they, I or others pay $3 a year for. Give it to the District Secretaries free.

Mr. Ferguson—Would you like to refer that to the Resolutions Committee? Do you move that this be referred to the Resolutions Committee?

(Mr. Hardwick moved that this be referred to the Resolutions Committee and Mr. Stack seconded. There was no discussion and the motion carried).

Mr. Snyder—It is a mere suggestion, but when we went to school we had charts for music. Why could not the Publicity Department get up a chart of a similar nature, of pennies, dimes, quarters, to instruct the pupils in school in Numismatics?

Mr. Ferguson—That is very interesting and we will be very glad to give consideration to the matter, if that meets with your approval.

Judge Sawickl—Mr. Chairman, we in Cleveland, Ohio have had the sad experience of being compelled to wait approximately two weeks before the arrival of The Numismatist. I understand someone conceived the idea that The Numismatist should be mailed out to the members living out west first.

Mr. Hewitt—That is the way it is done.

Judge Sawicki—I understand that is the way it is done, and I do not believe that is fair. Why should the members living closer to the center of activity be penalized and be forced to wait because some members happen to live two or three thousand miles away? Suppose we had members living in China. Would it mean then that those living in the United States should be compelled to wait a month or two before they could receive their Numismatist? No one else practices that, and of course we have no rule at all. It is just a little routine method that has crept in, someone conceived that idea and as a result we who live close by and who should receive our Numismatist within a day or two of the first, and I understand they are mailed out on the first, are compelled to wait at least ten days to two weeks, and I think that is absolutely unfair, and there is no rhyme or reason for it, and we have heard very much complaint in our club and in our vicinity and I don't know how other communities feel about it.

Mr. Ferguson—Thank you very much, Judge Sawicki, it is the first time it has been drawn to my attention and since Mr. Duffield isn't here to give the explanation, I'd suggest that perhaps Mr. Hewitt being another publisher in the field might know of the explanation.

Mr. Hewitt—Well, the explanation is the Post Office. That is the first yell I have ever heard from the center of the country. Mailing from Chicago we are a little more in the center than out in Federalsburg, Maryland, and I understand The Numismatist follows the same procedure we do. We mail the Sixth, Seventh and Eighth Zones on one day; Third, Fourth and Fifth on the next and local on the third and that is all you can do to get even distribution. One time our sack to St. Louis didn't get there until ten days after date of mailing, and that is about six hours away from Chicago. All you can do is just keep squawking to the second class section of our Post-Office and you will get some action. The last few months deliveries have been very erratic. One time they go right out, and the next time they are delayed for four and five days reaching a very nearby point. Our favorite place for our subscribers to squawk is Colorado. The other day a gentleman asked to have his mailed airmail. He said in the last three months he had ordered $300 worth of coins and only got $3 worth. But the Post Office is having a time. They are drafting men out of the Post Office, I imagine even train service. It is merely a matter of delivery. I imagine subscribers in San Francisco don't get their copies until after you do, but that is all you can do is stagger your mailing three or four days and it is up to the Post Office.

Judge Sawicki—Mr. Chairman, if Uncle Sam is at fault we yield, we will not quarrel with Uncle Sam, but if the men in charge of the office deliberately compel us to wait a week then of course we object and someone has said that practice was unofficially put into effect, and of course, if there is such a thing we are objecting to it.

Mr. Ferguson—I am sure the explanation Mr. Hewitt has given will be the only one, but I will ask our General Secretary to inquire if there was any intention.

Mr. Frank—I believe that was brought on the floor about two or three years ago by Mr. Duffield, that the members in the West Coast were complaining that the Easterners were getting the drop on them, and that they wanted a break.

Judge Sawicki—Let them move east. One other complaint. I hate to take up the time of the Convention, but it might affect others as well. It has been the practice, it seems, in the office of our Editor—I bring this up

for the possible benefit of the successor to Mr. Duffield—a good many of the articles to the Secretaries of the clubs have not been published in The Numismatist and especially records of the proceedings of the meetings. A rule has been adopted in that office that all mail must reach the Editor by the 15th. Oftentimes it happens that a meeting is held on the 12th or 13th, and it is a physical impossibility for a report of the meeting to reach the Editor before the 15th. However, if that report reaches him too late to be published in that monthly issue, it should be published in the next, or even if it should be two months later. I don't know how other members of the A. N. A. feel, but I am personally very much interested in reading about the activities of brother or sister clubs, scattered throughout the United States, and I think most numismatists feel the same way, and I think it is very unfair to any club that there may be only two or three notices of their meetings mentioned during the whole year. That has been the experience of the Western Reserve Numismatic Club.

Then one other thing and I am through. Last November, our Committee sent a long article to the Editor of The Numismatist, advising him that the Cleveland Club struck a counter stamp or issued a counter stamp Cleveland half dollar. I think our Honorable President has a copy of that coin.

In any event, that is the only commemorative that is counter stamped on the obverse and reverse. There are only 100 copies issued. We sent even the picture of the coin and I imagine that an item of that sort would be of some importance to the average collector, yet it was never published, and we just simply feel that possibly the office of the publisher or the Editor might pay a little more attention to such correspondence which I do believe should be of more or less universal interest.

Mr. Hewitt—The Editor didn't want the Secret Service chasing him for defacing U. S. coins.

President Ferguson—Thank you very much, Judge Sawicki for your remarks which I am sure we all feel are intended constructively, we know they are, and we will see to it, I know, that our General Secretary will be glad that whoever is appointed Editor his attention will be drawn to your remarks as given today.

Are there any other suggestions?

Mr. Hewitt—Move we adjourn.

Mr. Hammer—I attended the last Convention, and I came here for pleasure, and it seems we all have some motive in coming, and I hope sometime to have a list of bars to wear. If this Convention were not held next year, our length of bars will still be the same as today, so if possible could we make a bar bearing the date only if we do not have a Convention next year?

Judge Moss—Again I have to repeat my suggestion that we have three bars, next year.

Mr. Morris—I'd like to make that a motion.

Mr. Kaplan—Second.

President Ferguson—Any discussion? All those in favor Aye. So ordered.

Mr. Hardwick—Mr. Chairman, in reference to the Post Office Department I want to speak for Georgia. We get them down there promptly, on time.

Mr. Ferguson—I have been talking with the very able Managing Director relative to a possible change in the outlying program which would bring forward to now, instead of this evening as announced in the program, the installation of officers of this next year, but I have learned from Mr. Kaplan that arrangements have been completed for a local Judge to make the

installation at tonight's program as originally planned, and I know that we all feel that in view of this, which your Executive Committee did not happen to know of, we were making the suggestion to Mr. Kaplan that we should naturally follow the wish of the Cincinnati Club.

Before adjourning I think it would be well to call upon Mr. Kaplan for any announcements he would like to make.

(The Convention applauded Mr. Kaplan).

Mr. Kaplan—This afternoon, ladies and gentlemen, we have provided this bridge tournament. However, we have advertised it and we have invited the public in Cincinnati to participate with us because the proceeds will go to the U. S. O.

This evening, of course, is the annual dinner, at which time I have explained to Mr. Ferguson we have our able toastmaster and Judge to install the officers and I thought it would be a gesture that it would be fitting to the other members attending the dinner to see how our officers are installed.

President Ferguson—Thank you, Mr. Kaplan. It is only right that I would reiterate for you all our heartfelt appreciation to the various men of the Cincinnati Club and their charming ladies, who have so effectively planned and put into effect this Conventon, which will certainly be considered by us all to be one of the finest in the history of our Association, and while we will undoubtedly have some opportunity tonight to again thank the Cincinnati Numismatic Association, for what they have done, I would like at this, our last business meeting to go on record for you, in keeping with the Resolutions you have already passed to again thank them for their untiring work on our behalf and I want to again thank you for the great work done by the various committees who have given of their time unsparingly, having passed up opportunities of sightseeing, and pleasure, and Numismatic chats and discussions which would mean a lot to them, in order to have made possible the satisfactory carrying out of this Convention. I want also to thank you most sincerely for the grand cooperation you have given me and Mr. Kortjohn as we have presided over these sessions. I will now entertain a motion for adjournment.

Mr. Hammer—Move we adjourn.

Mr. Stehfest—Second.

Mr. Ferguson—I so order that we adjourn Sine Die.

(The meeting adjourned at 11:25 A. M.)

Reports of A. N. A. District Secretaries.

Following are the reports of District Secretaries submitted to the Cincinnati, Ohio Convention. They show what these officers have accomplished during the past year and what they suggest for the future.

August 8th, 1942.

Mr. M. Vernon Sheldon, Secty.
Chicago, Ill.

Dear Mr. Sheldon:

Pleased to have yours 28th. July; and in compliance, to send herewith, my Annual Report.

Am sending also herewith, letter just received from my friend and Bro., Secty. Luther V. Parrish, requesting me to make a Report for him. Instead of doing so, occurs to me that you could easily do so, that would better meet the requirements of the A. N. A., for those of us who fail to make it, in detail personally.

I thank you for the attention; and for returning the letter for my files.

Regret very much that for several reasons, Mrs. G. and I will miss this years usual most enjoyable occasion.

With thanks and kind regards:—

Sincerely,

J. J. GONZALES.

August 3rd, 1942.

Dear Mr. Gonzales:

Reference to other side of this sheet which I have just received here, I am not familiar with just what might be expected of me in report under circumstances.

Really I have no accomplishments to report due to fact that I have been away from home most of the time since my appointment as District Secretary and have made no efforts to recruit any memberships as I had expected and hoped to do. I am sorry and perhaps might do little better another year.

Any way, if any report or statement is necessary for record, I ask that you kindly make, based on facts stated above and forward same to Mr. Sheldon, as requested, for me.

Thanking you, I am

Sincerely yours,

LUTHER V. PARRISH.

M. Joe Murphy for Arizona.

Since my last yearly report submitted at the 1941 convention, considerable water has gone under the bridge, at that time we were at peace with the world, and lending a helping hand to those countries in distress, but this and other considerations have been enlarged upon ourselves as Americans since that fatal Sunday, December seventh, when our peace was disturbed by Jap bombings, now we are at WAR.

The above circumstances have not in the least lessened the interest in coin collecting or prevented our worthy association from obtaining new members and I find that quite a number are from our Armed forces, and that several of our own old collectors and members have likewise gone into the services of Uncle Sam.

Arizona, has progressed somewhat better this past year than in others, several new members were enrolled in the American Numismatic Association over previous years and several others have been solicited and hope for enrollment soon.

Our state, Arizona, and Phoenix, the capital city, is still without a coin club and I don't know of a club in the state, although the stamp fraternity are well organized throughout, this does not mean that interest in coin collecting is at a standstill, for it's not, but just somehow organization is lacking, but we collectors and dealers are still in high hopes.

There were several collections on display here throughout National coin week and created quite some excitement, and the coin auction cataloguers who send in their books are not forgotten and get a very nice play, this I presume is on account of the scarcity of coins in this locality and what does show up is usually bought up by our winter tourists.

As your district secretary for Arizona, it's my fond hope that in the coming year we can greatly increase our membership as I can report that each and every member in this state is a real booster for the A. N. A. and will continue, and it's their hope along with mine that this year's convention at Cincinnati will be greater than ever, that's our sentiments. With due regards to our officers and a wish that the coming year will continue to be bright, I remain yours for VICTORY.

James Hunt Deacon for Australia.

There are, as you well know, several American soldiers and airmen in Australia now. Those here in Adelaide have their HQ at one of the leading Hotels opposite the railway station. I have not met any of them as yet—and whilst on that point, if any members of the A. N. A. have relations or friends in Australia with your forces, and care to let me know where they are located, I will see if I cannot give them a letter of introduction to one of the

Australian Numismatists near to their location. Duffield might put something in the Numismatist to that effect if he thought fit—I will leave it to you to either approach him in the matter, or in including it in your portion of the Numismatist.

Numismatics has been pushed to the background here by other and more important work concerned with the war effort. We are doing little more than just "carrying-on" under the most difficult of circumstances, and all that we can hope for at the present time is the holding on to the threads of organisation ready to take up the work again in peace time. We are keeping going, but find that reduced members and finance will only permit us issuing our Journal at irregular periods and will not permit any other activities. The Australian Numismatic Society (Sydney, New South Wales) is in Recess; and the Numismatic Society of South Australia is likely to go the same way within a month. The Numismatic Society of New South Wales is still meeting at the present time. Concerning the local Society one finds that some of the members have gone into the Army, others into the Militia, into the Home Guard, Special Constabulary, and many into the Air Raid Precaution Organization (in which I have taken up a Senior Warden's responsibilities.)

I receive many kind and interesting letters from my friends in America, and I can assure you that the U. S. A. Mail is awaited with eagerness.

Closing with best of wishes, and with the hopes of a speedy termination to the frightful agonies of this War.

Norman B. Mason for Ontario, Canada.

My report for the past year is similar to that of other years, one of slow progress, with the occasional new member.

Two recent prospects are a newspaper man and a radio announcer, so if these show any real interest there is a possibility of some development.

Enquiries directed to me by the press have fallen off.

During the year two articles on coins were written—one for a small church paper and one for an Insurance Accountants' magazine. From both these efforts there has only been one enquiry and at the time of writing I am unable to say if it is merely curiosity or otherwise.

In the month of June an enjoyable trip was made to the City of Montreal, where the acquaintance with my Fellow-Canadian District Secretary, Renaud, was renewed and new ones made with some Montreal A. N. A. members.

The Toronto Coin Club has been functioning regularly. A club token was considered but the cost of the dies was prohibitive and the idea temporarily shelved.

C. Shirley Leachman for District of Columbia.

I herewith submit my report for this district for the past year.

The Washington Numismatic Society the only club in this district has been very active but their membership has dropped quite a lot due to members who are employed by the Government being transferred to other localities and several of the members enlisting in the military services.

Most all of the members of this society are already members of the A. N. A. but during the year I secured four new members, collectors who recently arrived here from other states to serve in the Government.

We were fortunate to have a very active committee during National Coin Week and exhibits were placed in downtown department, drug, jewelry and clothing store windows and also several in local banks.

Quite a number of our members are residents of Alexandria, Va., and these members placed some very fine exhibits in the show windows of local business houses.

Due to the great increase of work required of every one in this locality at the present time they find it difficult to devote much time to their hobby but I expect to do what I can to promote the interests of the Association.

J. J. Gonzales for Northern Georgia and Southern Alabama.

Lack of diligence on my part, continued absence of co-operation on part of the Ass'n., coupled with adverse conditions prevailing against all hobbies and diversions, are responsible for disappointing results, so far this year.

At the Convention in N. Y. City 20 years ago,—lamented Moritz Wormser

and Harry Yawger asked me to take Ga., Ala., Fla., and La., as a field; I accepted, and labored ever since both cheerfully and gratuitously.

Must extend due credit to our genial most efficient Presdt. Ferguson for his interest and assistance in meeting with the Distr. Secty's. at the last Convention; in striking contrast to the indifference towards us of his several predecessors.

Regret probable absence from the Convention this year, especially since Presdt. Ferguson's manifest interest; yes, and incidentally, since noting the innovation of the "Breakfast for Distr. Secty's."

May I add in conclusion, The A. N. A. will have to adopt additional plans besides certain Ads., while we "Lay on McDuff" with naught but—"hot air", and LESS "car fare."

With very BEST wishes for a most successful Convention.

Arthur Rutz for Indiana.

May I submit the following report on Numismatics in Indiana for the year ending July 31, 1942:

Eighteen (18) new members were gained; including the following four (4) corporate groups: Valparaiso University Library, Anderson, Indianapolis and Muncie Coin clubs.

These three (3) and the Calumet Numismatic Club, (a corporate ANA member since April 1941) give Indiana a perfect record as far as coin clubs joining the A. N. A. is concerned. I wonder how many other states can show the same 100% record.

The Indianapolis Coin Club will be the host to the 1943 Central States Numismatic Society meeting. They were also awarded the C. S. N. S. plaque (donated by Stack's) at their annual open house meeting in June for the accomplishments made during the 1941-1942 year.

National Coin week was stressed by all groups. R. C. Cahall, a Calumet Numismatic club member, received the first prize for the best all around effort, etc., made during coin week. Radio time was secured on station W J O B for two presentations. William Brimelow, Elkhart, received first prize for the most interesting radio presentation. Your state secretary made several exhibits during the year in the name of The Calumet Numismatic Club. The Numismatist and the A. N. A. were mentioned in each display. Exhibits were as follows:

Coins and the Philadelphia Mint medals of the 31 Presidents, 16 Directors of the Mint, 14 Secretaries of the Treasury, were used at the following places; East Chicago (Baring Ave.) Public Library; Gary Public Library, Main office and the Bailey Branch (Froebel High school); Theodore Roosevelt high school; Saint John's Lutheran school, Gary; and the Gary State Bank lobby and also the 5th (route U. S. 20) window.

The exhibit at the Gary Library made in February was well received and a return exhibit, featuring Martin Luther and Reformation coins and medals, will be made from November 1 to 15 this year. This display also began a custom of permitting hobby exhibits to be made the first two weeks of each month in the main display case.

Loyd B. Gettys for Eastern Iowa.

As District Secretary for Eastern Iowa, I respectfully submit my report for the past year.

New members were secured as follows:

Robert E. Driscoll, Rapid City, S. Dak.

Dr. W. S. Swift, Keokuk, Iowa

Vera C. Strachan, East Moline, Ill.

Mrs. Lorenzo Zerillo, Riverbank, Calif.

Trips were made visiting local Coin Clubs in Eastern Iowa. We have tried to further the hobby of Numismatics among the High School pupils. It is our thought that wherever it is possible to get a young person started on a hobby, particularly the collecting of Coins, it keeps his mind occupied, keeps him out of trouble, and assists in buildng good American Citizens.

In conjunction with the other Officers of the Iowa Numismatic Association the science of Numismatics in general has been encouraged.

Joseph B. Doyle for Massachusetts.

Herewith is the Report of this Office for the year which is about to close. It is submitted with a deep feeling of appreciation of your confidence in me, and with regret that my poor efforts in behalf of the Association have not produced a noted increase in membership and interest.

After my appointment it seemed consistent with the duties of the Office to visit the Clubs of the District, and it was hoped that this could be done. Appreciation is hereby expressed to Mr. Samuel S. Reynolds, a member of our Association and of the Boston Numismatic Society, for his very kind offer to "pilot" me up, down and across Massachusetts in connection with my duties. All these plans were, of course, forgotten after Dec. 7, 1941. The nature of my employment has since made it utterly impossible to travel any great distance because of the time involved. However, one highlight of the year was a visit to a meeting of the Coin Club of Rhode Island in Providence on March 23. The trip was made (by Train) in company with a large delegation from the Boston Numismatic Society. The meeting was well attended and much was done toward re-building this fine Club.

The membership tabulation for this District as recorded in the Numismatist from September, 1941 to July, 1942 is as follows:—total gain—10; losses—by death—4, by resignation—6, leaving the membership of the District the same as of one year ago.

This Report cannot be complete without sincerely thanking Mr. Shepard Pond, a member of our Board of Governors and President of the Boston Numismatic Society, for his friendly counsel and advice.

In closing, may I wish my successor a year of great accomplishment in the interests of the Association.

Russell Wm. Stehfest for Eastern Michigan.

During the past year it has been necessary to confine my activities to Detroit alone. Have worked closer with the Detroit Coin Club who held very fine meetings the past year with an average attendance of 20 members per meeting. Some new members were added to the Detroit Coin Club and most of these joined the A. N. A. at once.

A definite program was set up for speakers to give talks on coins or write papers and that has had a good influence on our meeting attendance. A very interesting meeting was arranged for all members to exhibit things that they have collected, other than coins and this meeting was very enjoyable to all.

Mr. Clifton Temple has assisted the A. N. A. by exhibiting coins at several Boy Scout meetings and giving talks on "Numismatics as a Hobby."

The cooperation of the General Secretary, M. Vernon Sheldon during the past year has been greatly appreciated.

Dr. Dwight E. Ward for Minnesota.

We have had a large number of our members enter the armed forces during the past year. Seven going from the Twin Cities and all active members.

The local Northwest Coin Club has celebrated its 8th anniversary with a banquet.

The Northwest Coin Club has also made a showing of Chinese coins during the United China Relief drive.

Numerous members displayed coins during National Coin Week. The best displays presented were by Mr. George Edwards, Mr. Carl Becken, and Mr. A. Mc Cracken.

Mrs. Arthur Ropper had a very nice display of Colonial Bank notes.

We have signed several new members for the A. N. A. and have quite a few prospects for new memberships.

Mr. A. W. Bradely, State Secretary for Tennessee has come to Minnesota to do defense work and has joined our local club here. He has become active in Minnesota Numismatics. We have several out of state members working on defense here who also are active in the local club.

I wish to extend a hearty invitation to anyone interested in Numismatics who is moving to Minnesota, either temporarily or permanently, to get in touch with me and I will endeavor to acquaint them with the other members of the local clubs.

H. E. Rowold for Western Missouri.

While Western Missouri cannot boast of a tremendous increase in A. N. A. membership for 1942, it still takes its numismatics as seriously as ever.

Proof for that statement is in the showing the Heart of America Numismatic Association made during National Coin week. As most everybody knows, our local club succeeded in gathering in two First places during that week. Aside from the great number of displays made throughout the city, numerous radio broadcasts were made, with your Dist. Secty. opening the week with a fifteen minute broadcast over one of the biggest stations in the Mid-west.

While the war thus far has not affected numismatic activity in these parts materially, either through members being taken into the services or through additions of new members due to the war efforts in these parts, it is your Secretary's opinion that activity will increase rather than decrease with the continuing of the war. People generally, will have to seek other means for diversion and since this will have to be done in their homes, it is very likely that great numbers will take up coin collecting as a means to take their minds off the war.

Hoping that the Cincinnati convention enjoys the success of previous conventions and regretting that I cannot attend personally, I am.

Raymond Moulton for Nebraska.

I am pleased to present my annual report from Nebraska and Omaha.

Numismatic activity and A. N. A. memberships have been normal in this District. There seems to be a tendency toward the more mature collector and better grade of numismatic material collected. By this statement I mean there are more collectors going into Gold, Patterns, Proofs, Large Cents and Numismatic Literature.

Nebraska is well known as the home of the Byron Reed Numismatic Collection which is housed and is on display in the Omaha Public Library. Visitors are always welcome to see this beautiful collection which was donated to the City of Omaha by the late Byron Reed. Mr. Nelson T. Thorson, past President of the A. N. A. is presiding officer over this collection.

The Omaha Coin Club has this year been privileged to meet several prominent collectors. We now have a membership of 35 active members who meet once each month with prospects of an active, interesting year ahead. Three of our members have joined the armed forces and it is for men like these that the Omaha Coin Club has brought up the idea of sending copies of the Numismatist to men in the service and to Service Camps. We believe that if extra copies can be sold at reduced rates for this purpose many other Clubs would also sponsor a certain number of copies and we would all be doing a patriotic service for the boys who are fighting for us.

Dr. J. Hewitt Judd has as usual been very active this year and has just recently taken out an A. N. A. Life Membership. He along with several other Omaha collectors attended the Central States Numismatic Society Convention which was held in Des Moines, Iowa this year. Dr. Judd will be our representative at the A. N. A. Convention and will discuss this plan of sending copies of the Numismatist to men in the service.

In closing I wish to say I am glad I have had the privilege of serving as your District Secretary from Nebraska but really think it should now pass to Dr. J. Hewitt Judd or Mr. Don Searle. Both of these members are in a position to be of more service to our organization than I have been, because they travel quite extensively and make many more collector contacts than I have been able to.

Charles F. Nettleship, Jr. for New Jersey.

During the twelve-month period ending July 31, 1942, 15 New Jersey applications for A. N. A. membership have cleared through the General Secretary's office, as reported in the columns of THE NUMISMATIST. This compares with 12 in 1940-41 and 20 in 1939-40.

It is apparent that the war is making inroads upon the personnel of numismatic clubs, both as to members who are in the service and as to those whose occupations preclude regular attendance at meetings. The only bright feature is the enthusiasm of those who still are able to gather together and carry on, albeit with less than usual frequency.

With the enlistment in the Army of its president, Mr. George W. Husker, the New Jersey Numismatic Society suffered a great deprivation. His personality, his numismatic ability, and his graciousness as a presiding officer will be greatly missed but eagerly anticipated when his present duty has been done. The Society's participation in Coin Week activities was again capably handled by Mr. and Mrs. Frank H. Brookes.

War activities have had very adverse effects upon the Jersey City Coin Club, but the organization possesses enough time-tested numismatic veterans to provide a nucleus for resuming its full activities when the present emergency has passed. Its Coin Week efforts were unusually successful this year in gaining publicity, and this, in turn, received recognition from the National Coin Week Awards Committee.

To David S. Bingham, however, must be given the palm. The Awards Committee honored him in three different classifications. In this record may be found a challenge to those of greater age and experience.

Again it is my privilege to thank the officers and membership of the Association for their cooperation on every occasion.

Joseph Barnet for New York City.

Yours of the 28th to hand. I herewith give you my report for the past year. All the local Clubs in the Metropolitan District, are showing steady increase in their memberships, and a good majority of the new members have made application to the A. N. A. On April 10th of this year, the New York Club held their 400th meeting at the Netherland Club in Rockefeller Plaza, and quite a few A. N. A. members from different parts of the country attended, and I can assure you that it will help increase the A. N. A. membership. During National Coin Week, I put quite an exhibit in three large windows of the Manufacturers Trust Co. in the Flatbush branch on Kings Highway, Bklyn., and it drew quite a lot of interesting comments. Owing to the large number of men away, my applications have not been up to my expectations. It is with regret that I will not be able to be with you this year. With my wishes for a prosperous year.

Robert Robinson for New York, Eastern District.

In the past seven months business has kept me from keeping in closer touch with the clubs in my district. However, among what might be classified as Freshmen in Numismatics, I have noticed a new interest springing up. It does not appear to limit itself to the coins and monetary systems of the United States but to other parts of the changing world also. Few of these novices have joined clubs and many are not able to at present due to their location or business.

Two of our clubs were winners in the National Coin Week contests. Congratulations to them. The Albany Club should be praised on their fine statistical records on membership and activities.

One of our A. N. A. members, in Orange County, with a much better than average collection has been laid up all spring and summer. Here's hoping for a speedy recovery and more horse trading in that county, which is about due for a coin club of its own.

Sorry I can't attend the convention in person this year. Perhaps next year.

Robert H. Lloyd, Western New York State.

Your District Secretary is pleased to report good activity during the past year in this area.

Last Fall, the Buffalo Numismatic Association met with the Toronto Coin Club as their guests in Niagara Falls, Ontario, a return visit of the one held in Toronto a year ago. This was featured by a dinner and auction, as well as some very fine exhibits. Ladies attended as guests. It is planned to hold additional meetings in the future. A conflict of dates prevented other Western New York Clubs from participating.

After a lapse of several years the Rochester-Buffalo Clubs resumed their joint meetings at Batavia this Spring. The usual dinner and auction featured the program.

Several new members have been added from the local area. One resignation was noted. Your District Secretary is conducting a small study on the side analyzing the reasons why our members resign and withdraw from the Association. When sufficient contacts have been made some interesting findings should result.

A special problem in my hands is selling the A. N. A. membership to a number of men who have easy access to copies of the NUMISMATIST monthly and do not seem to realize the advantages of membership. Perhaps this situation will obtain as long as our Association spends more on advertising itself than on service to its members.

After discussions with other members in the area, I would oppose any wide investment of the A. N. A. funds in Government Bonds, merely because we have a surplus and bonds are being pressed by the Treasury.

By way of recommendation, I note with approval that reports such as this and of officers are to be presented to those in attendance at the Convention in pamphlet form. Why not go a step further, and have them printed in the August Issue of our good magazine, so that all members, not just the few who attend will have the opportunity to read these reports? And further, it would reduce the size of the November issue, and allow, perhaps, other Numismatic news at that time.

Dr. Conway A. Bolt for North Carolina.

As your District Secretary for North Carolina, I have tried in numerous ways to impress upon the collectors of North Carolina the advantages and pleasures to be gained from a membership in the A. N. A. There are a number of real good collectors in the state and there seems to be increased activity in collecting in spite of world conditions.

I have made several talks at various civic and other clubs which has been a great help in obtaining new members and getting others "coin-minded", especially beginners.

The Charlotte Coin Club is the only active group in North Carolina at present and is composed of twenty-five members, most of which are members of the A. N. A. This club was organized in April 1939 and became a corporate member of the A. N. A. in February 1942. The club holds regular monthly meetings, has good programs, and a splendid attendance. I understand that other clubs have existed in some of the other cities and I hope that by the end of another year these will be revived and new ones formed.

I received about twenty copies of the Haskins' booklet from Mr. Reagan and have distributed these to new collectors. I have also mailed and distributed several copies of The Numismatist to non-members thereby acquainting them with our magazine and thus obtaining some new members.

Since my appointment, ten regular and one corporate membership to the A. N. A. have been added from this state.

Dr. P. B. Firth for Oregon.

The Oregon Numismatic Society was organized September 14, 1936, with thirteen members. This number must have been a lucky beginning, for our records show that we now have grown to a membership of over 75 members. We are fortunate as a club, to have had able leaders and a fine place to hold our meetings, which are held the 2nd Monday of each month at the Benson Hotel, Portland, Ore.

Our average monthly attendance has been approximately 55% of our total membership. The spirit of good fellowship, and a willingness by all members to help young collectors has been one of the contributing factors for the success of our club.

Many fine coin auctions have been held by the club, and fine cooperation in making displays of coins during National Coin week. Our semi-annual banquets have beeen very successful.

During the year 1941-42 our society became a corporate member of the American Numismatic Association, a membership booklet has been compiled and given to each member. Much credit for this achievement should go to our able Secretary Stephen H. Bibler. Our present officers are determined that the Oregon Numismatic Society will continue to expand.

George J. Patterson for Eastern Pennsylvania.

Having the A. N. A. Convention here last year helped to create greater interest in our hobby and we all looked forward to a rapid growth in the number of new members and new clubs. While we are greatly pleased with the fact that many new members have joined, we understand that war work has taken much of our time and progress has not been made as rapidly as it would have been under normal conditions.

The Clubs in this District report good attendance and we have enrolled one new Club, in Reading, during this year.

It is with regret that I will be unable to attend the Convention this year. I am busy getting ready for the Army and expect to enter this Fall. I hope that you will have a very interesting and entertaining session, and after all this is over that you will vote to come to Philadelphia when we will give you even a better meeting than you had last year. By that time we will have new busses for the trip to Valley Forge, etc.

Wishing the Association even greater success during the coming year, I remain.

Horace M. Grant for Rhode Island.

It is my pleasure to submit for your consideration, the following report, covering the activities of the Coin Club of Rhode Island and Rhode Island Numismatists not affiliated with our Club:

The Coin Club of Rhode Island has enjoyed but one outstanding meeting and banquet during the year. The success of this meeting was due to the attendance of members from the Boston, Hartford, Springfield and New Bedford Clubs and visitors from Attleboro, Worcester, Newport and Pawtucket.

Our President, Charles R. Mathewson, suspended the regular business and extended a cordial greeting to our Guests. He then introduced the Rhode Island District Secretary for the A. N. A. and first President of the Coin Club of R. I., who called for the reading of a letter received from J. Douglas Ferguson, President of the A. N. A. This letter of encourgement shows the President's interest in the small Clubs as well as the larger Clubs thruout the country and it was just the kind of a letter that cements the love and friendship of all real numismatists. The first speaker of the evening, Mr. K. C. Wang is a student at Brown University and nephew of a former Ambassador from China to the U. S. A. Mr. Wang spoke of war conditions in China, telling us of the patriotism, not only of the men of China but of the women also. He left the subject of Coins entirely to his fellow countryman, Mr. Eugene Hsu, another student at Brown, who gave us a very instructive talk on ancient Chinese coins. Mr. Duncan Ross, who spent almost twenty-five years of his life in Shanghai and is a member of the "Friends of China Group" followed Mr. Hsu and told us several interesting stories of the methods used by the Chinese in counterfeiting their coins and of many interesting events which occurred during his stay in China. Following these speakers the Toast Master introduced Mr. Shepard Pond, a member of the Board of Governors of the A. N. A. and President of the Boston Numismatic Society. Mr. Pond's words of encouragement were an inspiration for us to keep our R. I. Club active. Following our "Governor" were appropriate remarks from the Massachusetts District Secretary, "Mayor" Joseph B. Doyle, Mr. Maurice Y. Nokes, President of the Hartford Numismatic Club, Mr. James Barlow, President of the New Bedford Club and Dr. Howard Wood and Mr. Alfred Buckley, both Providence Numismatists. For the display of coins, thanks are due to the following exhibitors: Vikre of Boston, MacIntosh of Springfield, Claflin, Buckley, Hunter, Harrie Grant, Frazier and Miss Mackintosh of Providence and Miss Parker of Attleboro.

National Coin Week was observed here. Displays were made in different store and bank windows. For the consideration of exhibitors who are planning for the coming year, may I suggest that they use easels similar to those we used here. I am enclosing photographs of two of the frames we used. They take up but little room and if you have an easel with you when you request space in the store or bank window, you have a much better chance of obtaining the space. These easels measure 22″ x 28″.

During the year it has been my pleasure to endorse eleven applicants for membership in the A. N. A. all of whom have been accepted. I hope very much to increase this number during the coming year. If we could induce

ten percent of the Collectors not affiliated with the A. N. A. to join our association I am sure they would appreciate our efforts and become enthusiastic members. We who have studied our Numismatic Bible so ably edited by Brother Duffield know what a help it is to us in the study of our hobby. During the past year I have attended all of the monthly meetings of the Boston Numismatic Society, of which I am member. Visiting Brothers will always receive a cordial welcome. I have also visited the New Bedford Coin Club and enjoyed immensely the last Banquet of the Hartford Coin Club held at the West Hartford Country Club.

Anticipating the pleasure of meeting with you at our annual Convention in Cincinnati.

A. N. Hanten for South Dakota.

The year 1941-42 has again indeed proven a very poor year, in regard to membership in the A. N. A. from Our State, losing one, but gaining two, so am happy to report we are at least slowing gaining.

We are handicapped in our sparsely settled areas, by having no clubs, I sincerely believe through them, many persons become interested in our hobby, as the membership lists prove, of the larger cities—however even if our membership is small, I know each and everyone of us is a true collector and 100% behind our organization, securing as many members as possible in these trying times.

It is entirely possible a new State Secretary will have to be appointed in the coming year, I may be called into the armed forces of our grand old country, however, my interest will never lag.

Wishing I were with you, to enjoy the Supreme of Hobbies and wishing another successful convention.

Norman Shultz for Utah.

During 1941-42 I have noticed much more interest in Numismatics in Utah.

Collections have been placed on exibition in Diff. store windows during the year. The Sunday Tribune and Telegram has started a Hobby page and the number of calls coming in in regard to coins has been quite a little larger than in former years.

Wishing you a very successful meet at the Conv. and that 1942-43 shall see a decided growth.

The Annual Dinner of the American Numismatic Association was held in the Pavillion Caprice, of the Hotel Netherland Plaza, Cincinnati, Ohio, on Wednesday Evening, August 26, 1942, with Judge William E. Handley, Cincinnati, presiding.

After the dinner had been served, Judge Handley introduced Mr. Kaplan, Managing Director of the Convention, who presented several silver cups to the secretaries of the clubs having the largest number of people in attendance. The Chicago Coin Club was the recipient of the first prize, the Indianapolis Club won second prize, and the Brooklyn Coin Club third.

Judge Handley—I understand that one of the more important things I have to do tonight is to install the Officers of this Association, that is the newly elected Officers and so that there will be no mistake and I get them all right in a row I think I have them here, the first fellow probably needs no introduction at all because he served as your President in 1941-42, and is elected now for another term. One of the things that is very outstanding about your President is the fact, and to go back a little in history to say that this organization is one of just a few who are chartered by the Congress of the United States, and among the provisions in its By-laws was that in order to hold the office of President of this great organization one must be a citizen of the United States. Because you had a man who was so outstanding in its activities and its work you amended the By-laws so that he might become the President of this organization. I am proud to present to you at this

time, not for a speech, but merely to stand so that after I have introduced the rest of them may swear him in as your President, J. Douglas Ferguson.

The First Vice President, elected by you is Martin Kortjohn.

Second Vice President, George Todd.

Then you have a Board of something or other, they call them Directors, Governors, so forth and so on, Henri Ripstra. (Not present.) He had to go to Chicago. Leon Belt, Vic Chambers, and Ted Hammer is the Librarian. (Not present) And he had to go, too. And Vernon Sheldon, the Secretary.

Those of you whom I have called, and who are present, will you raise your right hands, please? Do you, and each of you, solemnly swear that you will uphold and defend the Constitution of the United States of America, the Constitution and Laws of this great country, and that you will uphold and defend the Constitution and Laws of the Organization of which you are a member, and that you will perform the duties of the office to which you have been elected to the best of your knowledge and ability, so help you God? (The answer was, "I do.") Be seated, gentlemen.

Those were the men that you elected to perform the duties of the various offices of this National Organization of yours. They can only accomplish so much individually, so much more can be accomplished with your help and your cooperation. Now that you have selected them, give them that help and that cooperation that they deserve, that you might enjoy the fruits of their labors.

I said something to you a few moments ago about a great city, the city of Cincinnati, the place of my birth, the place that I love, and the place that you happen to be guests of, and of that city we have a great Mayor, and I said that, too. May I repeat it over and over again. A fellow who understands problems, a fellow who is willing to listen to everybody's troubles; a fellow who has the stamina and the ability to get up at six o'clock in the morning and bump elbows with you until two the next morning; a fellow who greets you with a smile; a fellow with a great intelligence, a great mental background, if you please. A fellow who knows the problems of government, a fellow who will kid and joke and have fun with you, and a fellow who will sit down and settle the most serious problems of government with you. I am speaking of our Mayor, a fellow whom I like to call my Mayor, the fellow who, if you come back to Ohio in another two years from now will be here to meet you, and greet you, whether it is in Cincinnati, or Cleveland, or Columbus, or Toledo, or any other place that you might choose, but I don't think he will greet you as the Mayor of Cincinnati. He will greet you as the Governor of the State of Ohio. (Applause.) May I present to you the greatest Mayor that Cincinnati ever had, the greatest Governor that the State of Ohio is going to have in 1944, 1945 and 1946, and we will just let it go from there, James Garfield Stewart. Jim.

Mayor Stewart—Well, thank you so much. Gee whiz, it just makes a lump come to my throat, Bill, you are just precious and I accept the nomination and will do the very best that I can.

I had the very, very lovely pleasure of being here on Monday noon and I have had the very great honor and distinction and pleasure of talking to the Cincinnati Numismatists at their dinners, I still can pronounce it, that is my test, now, that I just get a renewed joy, a renewed joy, when I come here again tonight and have had the pleasure of not only having a social time over there at the bar, but of having a very excellent dinner of which I partook heartily, because I was really terribly hungry. And now I am going to have the pleasure of saying a word again.

I tried to tell you something about Cincinnati on Monday. As I look around here and see all of these beautiful girls, gee, well I was born an Episcopalian but I am just a Mormon at heart. It kind of reminds me of why Cincinnati happened to be at this particular spot, why it is that we aren't eating this dinner tonight down in Cleves, because the fellow who got the land here, all the land between the two Miamis going clear back of Lebanon, was John Cleve Sims, who came out here in 1788 in December, and he settled down at North Bend, Ohio. William Henry Harrison came out here and married his oldest daughter, Anne Sims, and she had the great honor to be the first Ohio lady to be the First Lady of the Land to live in the White House in 1841. And the Sims' were great people and Harrison was a great fellow. Harrison was really a great fellow. His father had been three time Governor of Virginia, and had been a Signer of the Declaration of Independence, and Harrison himself became President of the United States, and his grandson, who was born down there, became President of the United States, too, Benjamin Harrison.

Well, the whole idea was to have the city down there. Cleves, down there, which is really a part of North Bend was laid out in lots the same as the City of Cincinnati was, and it was always the Sims idea to have the city down there and that settlement was flourishing and Sims wrote on to the government to ask if they wouldn't send out a company of soldiers to protect them from the Indians, not the coin collecting Indians, but real red Indians, and so that company was sent out and they were down there at North Bend, at Cleves. And then something happened, it had been happening ever since Adam and Eve had that apple speculation in the Garden of Eden and were evicted by the High Sheriff of Heaven. This Captain fell in love down there with a beautiful, black-eyed, lovely girl. There was only one fly in the ointment, only one thing to retard his progress and that is that she was married to another man and that was before the New Deal. Husbands used to object to that kind of thing in those days, and so this husband of hers brought her up here to Losantiville, which had been settled down around where Sycamore and Front Street is now, and this Captain, nothing daunted, marched his soldiers up here to Losantiville and they built Ft. Washington there and having the fort and military protection Cincinnati grew up here instead of North Bend at Cleves, and that is the reason we are having the pleasure of eating here tonight at the Netherland Plaza Hotel instead of the North Bend Inn. So, Cincinnati having been instituted by a very pretty girl is certainly more than delighted to have so many of these lovely ladies, daughters of this pretty girl. I don't mean lineal descendants because no scandal arose out of that. This girl stuck with her husband, but Cincinnati, having the beautiful girl as the inspiration of her settlement, naturally has followed along that same inspiration ever since.

Since I had the pleasure of talking with you on Monday, I have had to be a good deal with the Navy, and a good deal with the food people, the grocers. We opened a big food show last night and I have had a great deal of pleasure with both of them. Because my heart is with the Navy, because I am boasting about it all the time, that my boy is out on the Atlantic Fleet now, as a deck officer on a fighting warship and so naturally my heart is very much with the Navy, and naturally my heart is kind of with food. Now, we have to have that. We have a very interesting history of food in Cincinnati. When Napoleon was fighting all of Europe as Hitler is now, his army was eating the salt pork that was prepared here in Cincinnati and shipped down the Ohio River to the Mississippi on down to New Orleans and

out of the Gulf of Mexico across the Atlantic to France. Clear up to Waterloo the soldiers were eating Cincinnati salt port. I think they ran out of it before Waterloo, so they got it in the neck there.

You know there must be something about food, some chemistry—on last Sunday I was sure I had found a man—I spoke up in Xenia last Sunday to a meeting of the Grand Army of the Republic. Not many left, only 93 left in Ohio, most of them were past 90 years of age. Great fellows, and there was one fellow up there that was so mad, I never have seen a fellow so mad in my life, because the pension rolls at Washington only carried him at 105 and he insisted he is a 110 and he has very complete documentary evidence to prove it. He showed me his discharge from the army in May 1865. It was still quite legible, and his age was 33, and of course that was 77 years ago last May and adding that to 33 he is 110 years old. And a curious thing about him, I think he was telling the truth, he was about the only one up there that wasn't deaf. Most of us when we get into our 90s and hundreds, get a little deaf but he was as lively as he could be, smoking a pipe, and he has 23 living children and his oldest boy is about 81. He talked about him as his boy. He has a 20 year old son now, with the parachute troops of the United States Army. He ought to be with the parachute troops. He is 110 now. Of course, his wife wasn't as old as he was. And the way he was looking around at those pretty girls and lovely women up there, he has been married three times, I thought he had still ideas of another marriage and perhaps another family. Well, I don't know how I got on this except I was sure that he had certainly found the right combinations of foods and I strayed around him a long time because I think of all of us gray haired fellows who had a grand time with him. He is a great fellow.

I just wish that I were completely eligible, outside of being able to pronounce the name, of being a member of the Numismatic Society. I have tried so many years now to collect coins and have been so tremendously unsuccessful at it, of collecting any kind of money, I honestly think that some of your old coin collections may be, unless we begin to get a little more courage than perhaps all of us have shown about the conduct of this Government and this war, why your old coins are likely to be very much more valuable than great masses of the current day coins, or of the things that are supposed to pass as legal tender now. It has been interesting, this idea of money. St. Patrick had a great idea of money. I have always been a great student of the Saints. I may have told you that Monday. I always say from day to day I go with all the Saints. The Welsh on St. David's day, the Irish on St. Patrick's Day, and the Little Sisters of the Poor on St. Joseph's Day, and the Scotch on St. Andrew's Day. Some say the Scotch only celebrate two days, St. Andrew's and Bobby Burns' birthday. It takes the rest of the year to get over those two days. I also go with the Welsh on St. David's Day. St. David was quite an orator. It used to be said that he was so eloquent that he drew the hills right up out of the ground when he spoke, and that is why Wales is so mountainous. He was much better than the New Deal because he could make the river flow both with water and wine, and while I believe in all of those Saints, I certainly do love to go with the sinners, too, because they have just as tremendous voting power. They are very lovely, too.

But, this St. Patrick was a great fellow. He preceded St. David, and he was born there in Gaul and he went over to Ireland and he really found the snakes and rats in Ireland. I mean the kind that crawl on their bellies. He

really found them there, and he not only was a very great priest, he had to be a very great priest or he never would have been able to Christianize the Irish, they became the greatest Christians in the world after the process once took, but they were a tough lot to start out with. We even have a whale of a time converting them to the Republican party. When we get them there they are the best ones we have. But anyhow, he not only was a very great preacher and priest and man, of course, for converting and Christianizing Ireland, but he was a very great fellow with reference to the medium of exchange of the coin of the realm, too, because he got there and saw this vermin in Ireland, and there was no gold there, there is very little there now but there was none there then, he conceived the idea of getting rid of the rats and snakes by making the rats and the snakes a medium of exchange. For 40 dead rats or 40 dead snakes you'd get a little measure of meal. Well, you know what those Irishmen would do. They all wanted to go out and get rich and the result is they just eliminated the rats and snakes from Ireland. All through the wizardry of a very great Christian Saint, so we numismatists musn't overlook the Saints and overlook our religious brethren. I don't know whether any of you have any of that old Irish coin in your collections or not or just how valuable it would be but certainly St. Patrick did a good job of it.

It has been a lot of fun to have you here in Cincinnati. As I suggested yesterday, it is so wonderful a thing to get together in love and in friendship, while this war is going on because while all of us have the tremendous desire and zeal and enthusiasm and hoped for courage in our hearts, and in our souls to do everything we can to contribute to the war, we want to keep America a place of as much love and friendship as we can while the war is being fought, so that when those millions of boys come back, those that do come back, that they will find here in America the kind of a place that they dream of, I have no doubt, now, and of which they have visions and of which they have loving thoughts and memories and recollections, as they are out there in the Far East, or over there in Ireland over there flying in Europe so that when they come back here they will find that we have kept for them a place in which love and friendship does reign.

Bill has said what a great city Cincinnati is, and I think it is great because we try to inculcate that spirit here or we have it inculcated here, we try to generate it here, we try to have it emanate from us here, a real spirit of love and friendship. We believe with all of our hearts and souls that the day that love and friendship supplant hate and malice and envy and spite and jealousy, that that day will begin to march more rapidly toward the American ideal and that we will begin to get to the day when we won't have to be sending out the millions of our boys to sacrifice their lives on the slime of hate and malice and spite and envy and it is up to us, it isn't the responsibility, this war or the conduct of this country isn't the responsibility of the President or Congress, maybe we can be thankful for that, but whether we can or not it isn't their responsibility. When the Government leaves the hearts and heartstones of the American people, then we haven't any American Government any more. When we say "let the President do it" or "let Congress do it" then our ideals of what America means have absolutely died. It is upon our shoulders and I think meetings like this where we get together in friendship, I have no doubt that some of you are rivals, some of you dealers are perhaps rivals, and collectors are rivals in collecting your various coins, but you don't fight over it, you don't cut each other's throat over it, you don't hate each other. The churches even used to. I can

remember as a boy I wanted to be saved but there were so many kinds of ways of being saved that I pretty nearly missed all of them. Now I take no chances, I have joined them all. There isn't a church in Cincinnati I don't belong to, the Protestant, the Catholic and Jewish. I think I told you something about that Monday, but they used to fight about how to save our souls, what difference does it make how they save them if they save them, but you remember how the Methodist used to believe in free will, and the Presbyterians used to believe in predestination until one fellow got so confused he said: "I'd rather be a Presbyterian and know I was going to hell, than be a Methodist and not know where in the hell I was going!" But they don't do that any more, thank heavens! I mean now they realize that they have only one objective. It doesn't make any difference what the path. I think—I don't know whether I told you that Monday or not, but I preach in all of them, and I find they are all worshipping the same God that Moses was talking to. It was the same God at Mt. Sinai that Jesus was talking to in Gethsemane. You know what separated the Greek and Roman Catholic church? I know a whale of a lot about it when it comes to churches or saloons, I can give you the whole history, but those two great churches separated and have stayed separated ever since for all these centuries over one thing, over the translation of a Greek word which made them debate as to whether the Holy Ghost came from the Father alone, or came from the Father and Son jointly, and they split on that and they have never come together again. Now, what the dickens does it matter where He came from? The question is, is He here? And we are getting down to that more and more, and that has a real bearing on this war. We have got to have in ourselves this great spirit of tolerance, this great spirit of friendship. I don't mean believing alike. I think we have got to have difference in political thought, got to have two political parties, in fact I wish there were more. When I first became Mayor, Republicans were so scarce that I was trotted out like an animal from the Zoo. I remember I went down to Jackson, Mississippi and made a speech and after I had finished, an old fellow, with long white whiskers down to here, came up and he said: "Mister, I have come a long way to be here. I have come from a far distant part of the state." Well, I was tremendously flattered and my head began to expand and I said: "How did you like my speech?" He said: "Didn't hear your speech. I just came to see you." Well, then, I was puzzled because I didn't know anybody in Mississippi, and I said: "What did you come to see me about?" He said: "I didn't come to see you about anything. I just came to look at you." Then I was befuddled. I said: "Why did you come to look at me?" He said: "Because, Mister, you are the first white Republican I ever saw!"

We have got to have a lot of them. I am not here making a political speech, although I'd be glad to do that, but we have got to have this two party system, but we have to have denomination, differences in that way, differences of opinion, as long as it is friendly. Out of a conflict comes truth and light, but with all of that we have got to kind of march on toward the same objective and goal, we have got to have courage about it. Courage, I think, is one of the rarest qualities that I know of, and it ought to be one of the most common because fear is the silliest thing in the world. Reminds me a good deal of the fear of a young lady that was going to have an operation performed. She went to the hospital and she was just scared to death, and she was in her room there and a nurse came down and felt her pulse. Then an interne came in and took her temperature and scared her almost

into a fit. And then an old woman came in with a bucket of water in one hand and a cloth in the other, and the young lady said: "What are you going to do?" And the old lady said: "I have just come in to wash your transom," and the young woman fainted dead away. Showing you how utterly foolish, how futile and how utterly nonsensical fear is, so we have got to develop a tremendous courage. We have got to develop a tremendous tolerance. We have got to develop a tremendous love and friendship, if we are going to preserve, if we are going to perpetuate this great gift of which we have been the proud inheritors and I know that as we come together in Convention here, I know as we have had the delightful times, I don't think there is anything in the world that is as lovely, and as sweet, that gives as many precious recollections as the gathering together of people who have a community of interests, because a community of interest kind of develops or generates friendship, so you will have these sweet recollections and you will have these very lovely reunions and you have got to make them a symbol of something you are going to do away and beyond the Association of which you are proud to be a member. You have got to make them a symbol of the real job you are going to try to do in your communities and in your cities and in your states and then it will emanate and go over the whole nation, that is a spirit of genuine and lasting friendship in America. Of trying to gather together these 52 peoples we have here, differing from any other nation in the world. In Germany everybody is a German, in England everybody is English, but here we have 52 different nationalities besides the Orientals and Negroes. We have got to find this way to bind ourselves together into one nation. We have got to remember that we are all equal under the Constitution of the United States. If we believe it with our hearts as well as saying it with our lips, the last person naturalized by a Federal Judge is just as much a citizen as any furniture dealer that came over in the Mayflower. He simply caught a later boat. And unless we find some way to be together, marching toward our common ideal, why the thing that these millions of boys are fighting for, the very thing we are shooting the works financially on, shooting the whole resources of the Government, all of that will have been spent in vain, but if we do our job back home, not only in supporting the armed forces of the United States, but doing more than that, accepting our individual responsibilities for keeping America American, then it will be worth all that it cost. It is going to cost a tremendous amount of money. We owed 76 billion dollars on the 30th of June. We owed 85 billion dollars on the 15th of August. An increase of nine billion dollars in a month and a half. We expect to spend this year 77 billions of dollars on the war effort of the United States. That is just simply so fantastic that it is beyond anybody's comprehension. When we went into the last war on the 6th of April 1917, we owed eight hundred million dollars, less than a billion. When we came out of it we owed 26 billion. Andy Mellon, whom they wanted to put in the penitentiary, paid off 10 billion of it, besides taxes. He is dead now so they are beginning to praise him. I nearly dropped over dead when the President said the other day, that after the war we ought to adopt the system started by Andy Mellon. Now, we owed 26 billion when we got out of the last war, and now this year we are going to spend 77 billion dollars in the United States, and they are quarrelling down there in Washington whether to put in a tax bill for six billion or not. 77 billion. If you will bear with me I want to repeat a favorite illustration of mine, because I think it is so fantastic we can't dream of it, that a million dollars is a thousand thousand, so that if you had a million dollars and spend a thousand dollars a day seven

days a week, holidays and Sundays and all, it would take you a thousand days to spend that million, and a thousand days is more than two years and a half.

A billion is a thousand million, so that if you had a billion dollars and spent a thousand dollars a day out of it, it would take you a thousand times more than two years and a half, or more than 2500 years to spend it, so if you had one billion dollars five hundred years before Christ was born, and had spent a thousand dollars a day out of it every day that has elapsed since that time, on this August day in 1942 you'd still have more than a hundred million dollars in your pocket left to spend, that is one billion, and this year the United States is going to spend 77 billion. It is worth it all. That isn't nearly as valuable as the blood of one American soldier, in my judgment, but we are going to spend thousands and thousands of them, too. As I may have told you Monday, the military experts estimate that if we invade Europe, and we can't lick Germany without, we have got to march the Cincinnati boys into Berlin this time and into Tokyo and Rome, and that will take 300,000 boys to get a toe hold in Europe and it will take more than two million more, the lives of them, to march over Continental Europe, so this is going to be the most costly thing that America ever did in all of her existence, the most costly in treasure but what is the most significant part of it, the most costly in blood of the finest boys that God ever allowed to be created. Why, they have just shown themselves. You know, people used to say the younger generation is going to hell. Of course I never did believe that. I always said that the people who said that, their arteries were beginning to harden and they ought to be making a bargain with their favorite undertaker, but those boys have shown instead of going to hell they are the greatest boys ever born. They are just going to spend their lives in that way. Now, if we don't have what we are spending it for we will be the greatest criminals that were ever born in all the history of the world, and the having it, keeping it, perpetuating, saving of the thing we are spending it for is your job. Old Benjamin Franklin, going down the steps after signing the Constitution of the United States, this 82 year old man that had got us the French Alliance in 1778, and had helped write the Constitution of the United States, oh what a great fellow he was, you know they had the classes write an essay on him and one little boy turned in a paper. He said: "Benjamin Franklin was born in Boston. He went to Philadelphia. He bought a loaf of bread and he saw a very pretty girl and he married her and discovered electricity." He did all of those things, but here is this old fellow who at the age of 72 had got the French Alliance by making every woman in the French Court fall in love with him, from Marie Antoinette down, and he came down the steps after having signed the Constitution of the United States. He was nearly 82, and somebody came up to him and said: "Dr. Franklin, what have you given us?" And he answered, with a challenge that is a challenge to every one who is a member of this Society, that is a challenge to every one who is a citizen of the United States. He said: "We have given you a republic, if you can keep it!"

He knew, that republics don't keep themselves. He knew, as Patrick Henry said, that "Eternal vigilance is the price of liberty." And he knew that a republic would only stay strong and virile and live out, or live up, fulfill the great purpose for which it was created, if the men and the women of that republic were able to keep it so, so he said: "We have given you a republic, if you can keep it."

So you, my brothers and sisters of this great Numismatic Society, who are here, properly and delightfully interested in a great hobby, who are doing more than the mere collection of coins because you are preserving the history of the world in the preserving of those coins, who are not only doing something that gives great pleasure and joy to yourselves but are making a real contribution in saving, or each one of you is a possessor of part of the archives of the dawn of creation down to the present day, and while you are doing that, doing a great service, getting a great joy out of it and great pleasure and happiness of being together, and exchanging views and seeing each others collections, while you are doing all that, let's always remember that the first objective of our concentration now must be the winning of the war, the preservation of America must be making a real living thing. That little Preamble to the Constitution of the United States with which I always like to end every speech, written by Governeur Morris, a delegate to that convention from Pennsylvania, when I was a kid I had to learn it by heart, because it expressed what those men thought was the spirit of America.

"We, the people of the United States, in order to form a more perfect union, establish justice, insure domestic tranquillity, provide for the common defense, promote the general welfare and secure the blessings of freedom to ourselves and our posterity, do ordain this Constitution for the United States of America." Not for any over ruling group or class or person, not for the privileged few, for the use of America, for all of us. That is the most precious heritage that God ever gave any people in all the history of the world. You members of this great Society, intelligent leaders in your communities don't fail, don't let us fail in our generation, to write success on our page in history, but hand this thing down to the posterity to come. That is the job, that must be the first order of thought, the first order of work, the first order of devotion in the minds and hearts of every citizen of this Republic.

We are so delighted to have had you here. We hope you have enjoyed yourselves to such an extent that the present dominant thought in your minds will be when you leave Cincinnati you want to come back to the Queen City again just as soon as you possibly can.

Thank you so much.

(The Convention rose and applauded Mayor Stewart.)

Judge Handley—Is there any doubt in your mind when I say that Jim Stewart will be the next Governor of the State of Ohio?

Judge Handley then introduced the following guests who were seated at the speakers' table, and who rose and bowed. H. R. Jones, W. Melish, Harry Brake, Judge Joseph Moss.

The next speaker to be introduced was Mr. John J. Rowe, who spoke on behalf of the Red Cross.

Next to be introduced was Milton Chase, principal speaker of the evening.

After Mr. Chase's remarks Judge Handley presented gifts of paintings to the president of the Cincinnati Chapter, Mr. Edward S. Horwitz, and to President Ferguson, who expressed his appreciation, as follows:

President Ferguson—Our honored guests, officers, members and friends of the American Numismatic Association. Naturally I am charmed with all the hospitality that has been shown to me since accepting the office as your President in Philadelphia a year ago, your remarkable cooperation, good friendship and grand feeling, one of cooperation, which has been shown to me and which in particular has been indicated on every hand at this Convention.

I didn't need, as you so well know, such a beautiful reminder of this Convention, of the many old friends that I have seen again here, and of the grand new friends which I have met here, such as this picture will always bring to my mind. I shall, naturally, carry it back to Canada with tremendous respect and it will always bring me great happiness.

Thinking of the picture I will naturally think of "The Pirate's Den," I think this picture is somewhat from those ages, is it not, and I will think of those grand gentlemen who were in charge up there, Mr. Melish, Harry Brake, Dr. Jones. By the way, the only accident or any difficulty that I heard of as coming at all from the Convention was a little incident that I don't know whether all of you have heard of or not. It is associated with Harry Brake. It appears that on one of the early evenings of the Convention here, after they had apparently felt that I should turn in, in order to prepare for the business session the next day, that Harry and Sol Kaplan and Mr. Horwitz, and a number of others, took some of you out to one of the houseboats to show you some of the local color of this wonderful section of this great United States, and as Harry was telling me about it, I commented on the fact that I have never yet attended a convention where there wasn't some slip up.

The evening of this little trip it happened to be a night when the river was just a bit swimmy and so, as the boys were all sitting down trying to get a little bit of food, he thought that since there was a larger crowd than usual he'd give them a hand in serving the food. So, Harry took a pot of soup, and he was carrying it when an extra roll came along and it dropped and our good friend Sol Kaplan, unfortunately was asleep in a deck chair, because it so happened that he was dead tired from all the work he had been doing, and Sol was under that soup. Well, Harry, as we all know, was never one to pass up any opportunity to get himself out of it at all, so he tapped Sol on the shoulder and waked him up, and he pointed to the soup, and he said: "Sol, old man, I hope you are feeling better now."

Well, I will naturally think of the "Pirate's Den," the pirates up there. I will be thinking of Sol, will always think of Ed Horwitz, and the grand job he has done. We will naturally think of Mrs. Crosswhite, and the ladies and all that they have accomplished. I'd only like to say again as we said at the last of the business meeting today, that the American Numismatic Association is extremely proud of the wonderful Convention we have had here that is in no small part due to the remarkable preparations, the thoroughness shown, the great kindliness of the Cincinnati Numismatic Association and we will not forget, ever, any of us, your charming Mayor, and we will look forward with keen delight when we read that Mayor Stewart has become the Governor of the State of Ohio, and I look forward, as I know you will, to the day when we will hear that he has reached Washington.

Just to comment on a remark passed by Mr. Rowe, whom I have been delighted to meet tonight, I have heard of his remarkable collection of paper money for years. He may not know that the field of paper money has been very dear to me. I have for sometime been engaged in compiling a record of Canadian paper money, and I promise, when the war is over and time permits my doing so, my first numismatic experience is going to be that of completing, as well as I humbly can, the developing of that history.

One of my friends who happens to be here, and who was present a few months ago when I had the privilege of speaking to the New York Numismatic Society said to me:

"Doug, if you talk at all at the banquet, I'd like you again, if you would, to repeat a little poem that you read to us in New York."

It so happened that that was on the eve of the fall of Bataan, and just before I had left my home to go down to New York, I had received word of the death in action over the English Channel, of the husband of one of the girls in my office, who had only been married to him on his last leave four days before he left Canada. Charming girl. He was a grand boy, I knew him so well. I felt very deeply in going down to New York, about it, and in the time that I was getting a few thoughts together, I thought of a little poem that had been written by a Canadian chap during the last war, following the death of a brother of his in action in France, and knowing how many brave American boys were giving their lives just at that time at Bataan, I thought of this little poem and I read it at that time. I hope the next time I read this little poem it won't be associated with additional sad thoughts of that type. Talking to the office tonight, after the conclusion of the Executive Meeting, I received word from my secretary that three very grand friends of our family, boys whom we know so well, one lad of 19, another of 21, another of 27, had lost their lives at Dieppe just the other day, in that raid on the French shore, as a little preliminary to the invasion which will sometime take place. With your thoughtfulness, I will read this very short poem that I think perhaps expresses certainly much better than I could how we feel toward these boys who are giving their lives for you and me, in the preservation of the American way of life, which I hope I may say is also the Canadian way of life. This little poem is entitled, "The Fool."

"But it isn't playing the game," he said
And he slammed his books away;
"The Latin and Greek I have got in my head
That will do for a duller day."
"Rubbish!" I cried, "The bugle's call
Isn't for lads from school."
Do you think he'd listen? Oh, not at all:
So I called him a fool, a fool.

Now there is his dog by his empty bed,
And the flute he used to play
And his favorite bat, but Dick, he is dead
Somewhere in France, they say:
Dick with his rapture of song and sun,
Dick of the yellow hair,
Dickie whose life had but begun,
Carrion-cold out there.

Look at his prizes all in a row:
Surely a hint of fame.
Now he is finished with, nothing to show:
Doesn't it seem a shame?
Look from the window: All you see
Was to be his one day:
Forest and furrow, lawn and lea,
And he goes and chucks it away.

Chucks it away to die in the dark.
Somebody saw him fall.
Part of him mud, part of him blood,
And the rest of him not at all.
And yet, I'll bet he was not afraid,
And he went as the best of them go,
For his hand was clenched on his broken blade,
And his face was turned to the foe.

And I called him a fool, Oh how blind was I!
And the cup of my grief's abrim,
Will glory of England ever die so long as we've lads like him?
So long as we've fond and fearless fools,
Who, spurning fortune and fame,
Turn out with the rallying cry of their schools,
Just bent on playing the game.

A fool! Ah, no! He was more than wise.
His was the proudest part.
He died with the glory of faith in his eyes,
And the glory of love in his heart.
And though there is never a grave to tell,
Nor a cross to mark his fall,
Thank God! We know that he "batted well"
In the last great game of all.

(The poem is by Robert Service.)

May I, in conclusion, just add with you, I am sure, that as long as we have American boys, Canadian boys and boys of the Allied Nations who are going to bat like the boys of your country and mine at the present time, we have no need to fear the outcome, but as one of our outstanding speakers, Mr. Chase, said, let us not be overconfident. Let you and I realize that whether or not we are in the armed services, we have a very necessary part in this conflict, and now is the time, not tomorrow, when we should look to appreciating that part and doing our turn.

I think anything else I would say, Judge Handley, would be more than I should tonight. Once more I want to express to you, sir, my great gratitude for your thoughtfulness and kindness, to all of you for your great cooperation of the Officers of last year who supported me so remarkably and the membership who did, and the fine new Officers that you have associated with the association to help me out, to give me the leadership, the aid that is so necessary this coming year. Thank you most kindly.

Judge Handley then made the presentations of the pictures to Vernon Sheldon, Judge Moss, Mayor Stewart. Then Father Manning was asked to say the benediction.

Father Manning—This is a prayer for our country. I will ask that you rise, and repeat it after me.

Pour forth, Oh God, we beseech Thee, all grace and blessing upon our country and its citizens. We pray in particular for our President and our Congress, for all our soldiers, for all who defend us in ships, whether on the sea or in the skies, and for all who are suffering the hardships of war. We pray for those who are in peril and in danger. Bring us all, after the troubles of this life, into the haven of peace and reunite us all together, forever, Amen.

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INFORMATION

Members desiring information relative to any of the following subjects should communicate with the officers noted:

PRESIDENT, J. Douglas Ferguson, P. O. Box 180, Rock Island, Quebec, Canada, should be addressed upon any executive or parliamentary matters, committee appointments, etc.

THE GENERAL SECRETARY, M. Vernon Sheldon, 451 Wrightwood Ave., Chicago, Ill., should be addressed upon all matters relating to memberships, changes of address, complaints, purchase of buttons, bars and medallions; printed forms and upon all matters of a general nature.

THE LIBRARIAN and CURATOR, Mr. T. R. Hammer, 1400 Market Street, Burlington, Iowa, should be addressed upon all matters concerning the loan of library books, numismatic information, illustration slides and donating of books and Numismatic specimens.

DIRECTOR OF PUBLICITY, Mr. Lewis M. Reagan, 99 Livingston St., Brooklyn, N. Y., should be addressed upon all matters of membership promotion to the Association, Haskins Booklets and National Coin Week Activity.

BUSINESS MANAGER AND EDITOR OF THE NUMISMATIST, Mr. Lee F. Hewitt, Des Plaines, Illinois, should be addressed upon all matters relating to Numismatist publishing, Advertising, Subscriptions, Publishing of Club minutes, classified directory and Index to The Numismatist.